

Budget Comparison

QUAIL SPRINGS RECREATION ASSN

Comparison Periods: 07/01/18 - 07/31/18 and 01/01/18 - 07/31/18 (cash basis)

	Actual 07/01/18 - 07/31/18	Budget 07/18 - 07/18	\$ Change	% Change	Actual YTD 01/01/18 - 07/31/18	Budget YTD 01/18 - 07/18	\$ Change	% Change
INCOME								
302 Membership Dues Income	22,874.99	23,145.00	-270.01	-1.2 %	159,948.46	162,015.00	-2,066.54	-1.3 %
303 Clubhouse Rental Income	0.00	75.00	-75.00	-100.0 %	300.00	525.00	-225.00	-42.9 %
305 Gate Remote Sales	145.00	0.00	145.00		950.00	0.00	950.00	
306 Pool Key Sales	58.25	0.00	58.25		260.00	0.00	260.00	
307 Interest Income	0.24	0.35	-0.11	-31.4 %	2.88	2.45	0.43	17.6 %
309 Late Fee Income	44.10	125.00	-80.90	-64.7 %	691.54	875.00	-183.46	-21.0 %
310 Legal Fees	0.00	0.00	0.00		188.80	0.00	188.80	
312 Advertising Income	0.00	15.00	-15.00	-100.0 %	10.00	105.00	-95.00	-90.5 %
317 Other Income	5.00	0.00	5.00		15.00	0.00	15.00	
319 Closing Letters	305.00	80.00	225.00	281.2 %	1,145.00	560.00	585.00	104.5 %
TOTAL INCOME	23,432.58	23,440.35	-7.77	0.0 %	163,511.68	164,082.45	-570.77	-0.3 %
EXPENSE								
600 Management								
6002 Management Fees	1,337.13	1,304.00	33.13	2.5 %	9,747.10	9,128.00	619.10	6.8 %
6004 In-House Administrion	549.50	500.00	49.50	9.9 %	3,846.50	3,500.00	346.50	9.9 %
600 Total Management	1,886.63	1,804.00	82.63	4.6 %	13,593.60	12,628.00	965.60	7.6 %
604 Utilities								
6042 Electric	787.19	724.00	63.19	8.7 %	5,188.68	5,068.00	120.68	2.4 %
6043 Telephone	0.00	129.00	-129.00	-100.0 %	1,063.71	903.00	160.71	17.8 %
6045 Water And Sewer Utility	0.00	409.00	-409.00	-100.0 %	1,078.76	2,863.00	-1,784.24	-62.3 %
6046 Trash Removal	2,474.94	1,750.00	724.94	41.4 %	16,370.36	12,250.00	4,120.36	33.6 %
6047 Cable	9,828.66	9,400.00	428.66	4.6 %	68,800.64	65,800.00	3,000.64	4.6 %
604 Total Utilities	13,090.79	12,412.00	678.79	5.5 %	92,502.15	86,884.00	5,618.15	6.5 %
607 Repairs & Maintenance								
608 Landscaping								
6081 Contract Landscaping	8,580.00	4,200.00	4,380.00	104.3 %	30,183.00	29,400.00	783.00	2.7 %
6082 In-House Landscaping	360.00	120.00	240.00	200.0 %	1,323.75	840.00	483.75	57.6 %
6083 Other Landscaping	0.00	0.00	0.00		0.00	200.00	-200.00	-100.0 %
608 Other Landscaping	0.00	0.00	0.00		133.61	0.00	133.61	
608 Total Landscaping	8,940.00	4,320.00	4,620.00	106.9 %	31,640.36	30,440.00	1,200.36	3.9 %
609 Clubhouse Improvements								
626 Floor Covering And Paint	119.88	0.00	119.88		29.88	6.67	23.21	348.0 %
609 Total Clubhouse Improvements	119.88	0.00	119.88		29.88	6.67	23.21	348.0 %
610 HVAC	0.00	0.00	0.00		0.00	185.00	-185.00	-100.0 %
611 Swimming Pool								

	Actual 07/01/18 - 07/31/18	Budget 07/18 - 07/18	\$ Change	% Change	Actual YTD 01/01/18 - 07/31/18	Budget YTD 01/18 - 07/18	\$ Change	% Change
6111 Swimming Pool Equipment	280.36	0.00	280.36		280.36	155.00	125.36	80.9 %
6112 Swimming Pool Chemicals	409.18	642.00	-232.82	-36.3 %	1,073.91	1,926.00	-852.09	-44.2 %
6113 Swimming Pool Labor	1,190.00	1,551.00	-361.00	-23.3 %	3,720.13	3,102.00	618.13	19.9 %
6114 Swimming Pool License/CED	0.00	0.00	0.00		275.00	200.00	75.00	37.5 %
611 Total Swimming Pool	1,879.54	2,193.00	-313.46	-14.3 %	5,349.40	5,383.00	-33.60	-0.6 %
613 Electrical	0.00	129.98	-129.98	-100.0 %	0.00	129.98	-129.98	-100.0 %
616 Locks & Mailboxes	0.00	0.00	0.00		0.00	7.06	-7.06	-100.0 %
617 Materials & Supplies	90.86	125.00	-34.14	-27.3 %	394.29	875.00	-480.71	-54.9 %
618 Plumbing	6.93	133.00	-126.07	-94.8 %	1,022.28	931.00	91.28	9.8 %
619 Contract Labor	75.00	236.00	-161.00	-68.2 %	1,281.60	1,652.00	-370.40	-22.4 %
620 Pest Control	0.00	0.00	0.00		81.17	0.00	81.17	
621 Fence & Gate Repairs								
6210 Gate Repair	122.50	279.47	-156.97	-56.2 %	601.69	1,956.29	-1,354.60	-69.2 %
6211 Camera Repairs	0.00	25.00	-25.00	-100.0 %	0.00	175.00	-175.00	-100.0 %
6213 Other Gate Maintenance	0.00	0.00	0.00		0.00	36.75	-36.75	-100.0 %
621 Other Fence & Gate Repairs	0.00	0.00	0.00		36.19	0.00	36.19	
621 Total Fence & Gate Repairs	122.50	304.47	-181.97	-59.8 %	637.88	2,168.04	-1,530.16	-70.6 %
607 Other Repairs & Maintenance	0.00	0.00	0.00		-10.37	0.00	-10.37	
607 Total Repairs & Maintenance	11,234.71	7,441.45	3,793.26	51.0 %	40,426.49	41,777.75	-1,351.26	-3.2 %
669 Taxes / Insurance								
670 Insurance	0.00	0.00	0.00		5,372.84	7,600.00	-2,227.16	-29.3 %
674 Property Taxes	0.00	0.00	0.00		0.00	980.00	-980.00	-100.0 %
669 Total Taxes / Insurance	0.00	0.00	0.00		5,372.84	8,580.00	-3,207.16	-37.4 %
671 Legal, Professional Fees								
6710 Legal Counsel	0.00	50.00	-50.00	-100.0 %	1,036.91	350.00	686.91	196.3 %
6711 Lien Filing Fees	0.00	26.00	-26.00	-100.0 %	52.00	182.00	-130.00	-71.4 %
671 Other Legal, Professional Fees	0.00	0.00	0.00		0.00	25.00	-25.00	-100.0 %
671 Total Legal, Professional Fees	0.00	76.00	-76.00	-100.0 %	1,088.91	557.00	531.91	95.5 %
675 Capitol Expenses	0.00	0.00	0.00		26,964.00	0.00	26,964.00	
676 Accounting								
6761 Accounting Software	110.00	110.00	0.00	0.0 %	660.00	770.00	-110.00	-14.3 %
6762 Accounting Services	0.00	0.00	0.00		0.00	200.00	-200.00	-100.0 %
676 Total Accounting	110.00	110.00	0.00	0.0 %	660.00	970.00	-310.00	-32.0 %
677 Printing & Publication								
6770 Postage	0.00	0.00	0.00		181.00	98.00	83.00	84.7 %
677 Other Printing & Publication	0.00	0.00	0.00		218.42	0.00	218.42	
677 Total Printing & Publication	0.00	0.00	0.00		399.42	98.00	301.42	307.6 %
690 Other Expenses								
692 Reserve Fund	0.00	2,148.00	-2,148.00	-100.0 %	0.00	15,036.00	-15,036.00	-100.0 %
690 Total Other Expenses	0.00	2,148.00	-2,148.00	-100.0 %	0.00	15,036.00	-15,036.00	-100.0 %

	Actual 07/01/18 - 07/31/18	Budget 07/18 - 07/18	\$ Change	% Change	Actual YTD 01/01/18 - 07/31/18	Budget YTD 01/18 - 07/18	\$ Change	% Change
700 Office / Admin								
673 Bank Fees	0.00	0.00	0.00		5.50	0.00	5.50	
7002 Clubhouse Decor / Seasonal	0.00	0.00	0.00		0.00	100.00	-100.00	-100.0 %
7003 Office Supplies	186.26	45.00	141.26	313.9 %	372.22	315.00	57.22	18.2 %
700 Total Office / Admin	186.26	45.00	141.26	313.9 %	377.72	415.00	-37.28	-9.0 %
TOTAL EXPENSE	26,508.39	24,036.45	2,471.94	10.3 %	181,385.13	166,945.75	14,439.38	8.6 %
OTHER INCOME								
800 Unallocated Prepays	1,017.67	0.00	1,017.67		1,619.27	0.00	1,619.27	
TOTAL OTHER INCOME	1,017.67	0.00	1,017.67		1,619.27	0.00	1,619.27	
NET INCOME	-2,058.14	-596.10	-1,462.04	-245.3 %	-16,254.18	-2,863.30	-13,390.88	-467.7 %
NET INCOME SUMMARY								
Income	23,432.58	23,440.35	-7.77	0.0 %	163,511.68	164,082.45	-570.77	-0.3 %
Expense	-26,508.39	-24,036.45	-2,471.94	10.3 %	-181,385.13	-166,945.75	-14,439.38	8.6 %
Other Income & Expense	1,017.67	0.00	1,017.67		1,619.27	0.00	1,619.27	
NET INCOME	-2,058.14	-596.10	-1,462.04	-245.3 %	-16,254.18	-2,863.30	-13,390.88	-467.7 %