

Creciente Condominium Association, Inc
Budget vs. Actuals: January 2019
8.3% of Year Elapsed

	Year To Date				
	January	Operating	Replacement	Annual Budget	% of Budget
Revenue					
Replacement Funds	\$ 28,345.02	\$ 0.00	\$ 28,345.02	\$ 1,584,700.00	1.79%
Operating Funds	\$ 112,410.78	\$ 112,410.78		\$ 1,320,330.00	8.51%
Total Revenue	\$ 140,755.80	\$ 112,410.78	\$ 28,345.02	\$ 2,905,030.00	4.85%
Expenditures					
Replacement	\$ 16,937.50	\$ 0.00	\$ 16,937.50	\$ 1,855,218.26	0.91%
Personnel	\$ 9,075.58	\$ 9,075.58		\$ 176,820.00	5.13%
Administration	\$ 1,395.18	\$ 1,395.18		\$ 17,606.00	7.92%
Transfers	\$ 27,950.00	\$ 27,950.00		\$ 335,400.00	8.33%
Professional	\$ 2,951.29	\$ 2,951.29		\$ 21,000.00	14.05%
Insurance	\$ 25,414.72	\$ 25,414.72		\$ 307,100.00	8.28%
Buildings	\$ 4,611.36	\$ 4,611.36		\$ 98,500.00	4.68%
Elevators	\$ 706.64	\$ 706.64		\$ 15,650.00	4.52%
Grounds	\$ 10,279.57	\$ 10,279.57		\$ 51,120.00	20.11%
Pool	\$ 86.89	\$ 86.89		\$ 14,450.00	0.60%
Fitness & Entertainment	\$ 290.26	\$ 290.26		\$ 1,600.00	18.14%
Security	\$ 1,535.55	\$ 1,535.55		\$ 22,000.00	6.98%
Utilities	\$ 13,849.97	\$ 13,849.97		\$ 259,084.00	5.35%
Total Expenditures	\$ 115,084.51	\$ 98,147.01	\$ 16,937.50	\$ 3,175,548.26	3.62%
Net Revenue	\$ 25,671.29	\$ 14,263.77	\$ 11,407.52		

Activity has been entered into quickbooks to move some expenditures that originally posted in January back into 2018. Likewise, some expenditures that posted in 2018 have been moved to 2019 to meet generally accepted accounting principles. Professional expenses are running higher than normal due to legal fees and January activity by our bookkeeper. With January being the best time to do plantings, a large amount of the annual budget was spent this month.