

<b>RIDGE UTILITIES INC</b>				
<b>Budget</b>	<b>2017 Approved November 19, 2016</b>			
			<b>2016</b>	<b>2017</b>
<b>Account</b>	<b>Description</b>		<b>Approved</b>	<b>Approved</b>
<b>INCOME</b>				
310	Water Service		\$276,700.00	\$279,916.00
312	Connection Fee		\$10,000.00	\$10,000.00
313	Reconnect Fee		\$1,200.00	\$1,200.00
336	Interest-Non Operating		2,000.00	\$1,500.00
360	Carryover		\$2,000.00	\$2,000.00
314	Administrative Transfer Fee		\$1,250.00	\$1,250.00
316	Credit Card Fees		\$365.00	\$365.00
317	Lien Fees		\$0.00	\$0.00
350	Other Income		\$0.00	\$0.00
	<b>TOTAL REVENUE</b>		<b>\$293,515.00</b>	<b>\$296,231.00</b>
<b>EXPENSES</b>				
	Administration			
420	Insurance		\$6,700.00	\$6,800.00
422	Printing		\$1,000.00	\$1,000.00
424	Postage		\$1,500.00	\$1,500.00
423	Annual Meeting		\$2,000.00	\$2,100.00
425	Office Expense		\$1,000.00	\$1,000.00
426	Bank Service Chrg		\$0.00	\$0.00
427	Credit Card Service Fees		\$500.00	\$500.00
430	Staff Training		\$1,500.00	\$1,500.00
432	Mileage Reimbursement		\$800.00	\$800.00
460	Accounting Fees		\$5,850.00	\$6,000.00
461	Attorney's Fees		\$400.00	\$500.00
475	Office Rent & Leases		\$4,810.00	\$4,810.00
481	Website		\$560.00	\$300.00
730	Miscellaneous		\$250.00	\$250.00
630	Billing Software		\$900.00	\$900.00
476	Advertising		\$150.00	\$150.00
	<b>Total Administration</b>		<b>\$27,920.00</b>	<b>\$28,110.00</b>

Account	Description			
	Taxes			
515	State Corporation Commission		\$100.00	\$100.00
519	Personal Property		\$450.00	\$425.00
520	Real Estate		\$1,700.00	\$1,700.00
525	Licenses		\$2,650.00	\$2,650.00
	Total		\$4,900.00	\$4,875.00
	Employee Related Services			
410	Salaries		\$125,000.00	\$125,000.00
413	Overtime/Bonus		\$2,500.00	\$2,500.00
416	Health Insurance		\$12,000.00	\$12,000.00
417	Life Insurance		\$300.00	\$300.00
553	Payroll Taxes		\$10,900.00	\$10,000.00
419	Worker's Comp		\$3,300.00	\$3,300.00
431	Employee Awards		\$3,500.00	\$3,500.00
731	Uniforms,		\$1,000.00	\$1,200.00
735	Retirement		\$2,120.00	\$1,700.00
	Total Employee Related Services		\$160,620.00	\$159,500.00
	Utilities			
585	Electric		\$18,000.00	\$18,000.00
586	Telephone		\$1,300.00	\$1,400.00
	Total Utilities		\$19,300.00	\$19,400.00
	Maintenance			
710	Vehicle Maintenance		\$400.00	\$400.00
711	Equipment Purchase		\$500.00	\$500.00
709	RU/BRPOA Truck Repairs		\$250.00	\$250.00
759	Well Repair		\$11,000.00	\$11,000.00
712	Equipment Maintenance		\$2,000.00	\$2,000.00
720	RU Systems		\$7,000.00	\$7,000.00
719	Chemicals		\$4,000.00	\$4,200.00
715	Road Repair Materials		\$400.00	\$400.00

721	Valve Replacement		\$500.00	\$500.00
750	Water Testing		\$2,100.00	\$2,100.00
713	Backflow Prevention		\$150.00	\$150.00
722	Gas & Diesel Fuel		\$1,800.00	\$1,100.00
723	Generator Propane		\$700.00	\$700.00
724	Generator Service Agreement		\$1,500.00	\$1,500.00
464	Road Repair		\$6,400.00	\$5,500.00
	Total Maintenance		\$38,700.00	\$37,300.00
	Reserves			
745	Capital Water Reserve		\$10,000.00	\$10,000.00
746	Equipment reserve		\$32,075.00	\$37,046.00
	Total Reserves		\$42,075.00	\$47,046.00
2017 Water Rates and Fees				
	\$108.00 Per Quarter with use of 10,000 gallons		\$3.00Per qtr increase	
	\$10.00 per 1,000 gallons use over 10,000 gallons		\$1.00 Per thousand increase	
	\$16.50 per Quarter for lot with connections			
	\$10000.00 New Water Connection			
	\$25.00 Administrative Transfer Fee			
	\$50.00 Reconnection Fee			
	2.5% Late fee per quarter on the unpaid balance			