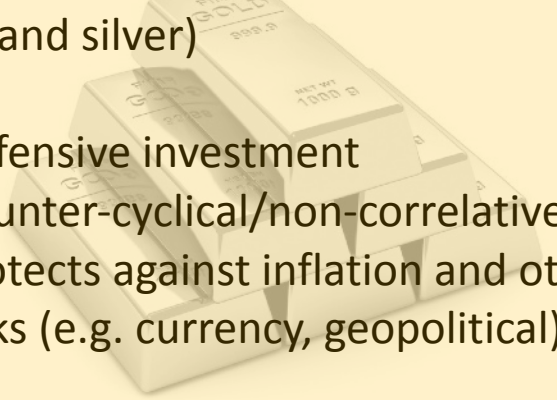


Aerecura Capital's Four Metals/Mining Quadrants (Sub-Sectors)

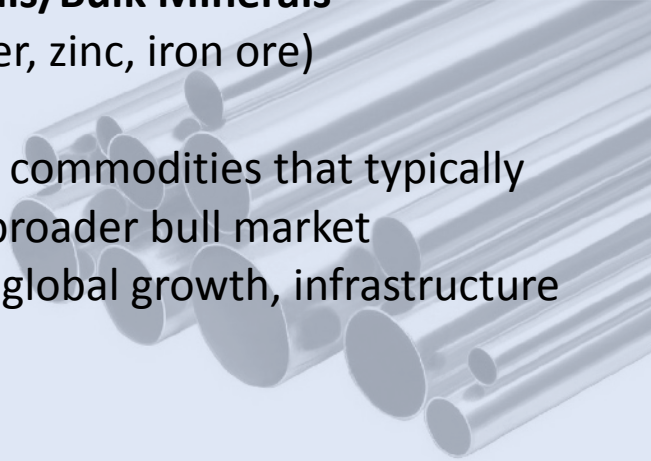
Precious (Monetary) Metals (Gold and silver)

- Defensive investment
- Counter-cyclical/non-correlative
- Protects against inflation and other risks (e.g. currency, geopolitical)



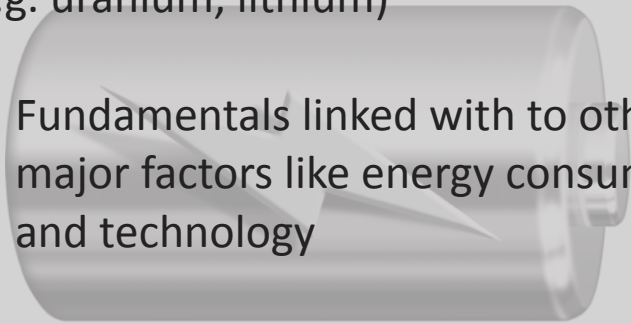
Base Metals/Bulk Minerals (e.g. copper, zinc, iron ore)

- Cyclical commodities that typically lead a broader bull market
- Tied to global growth, infrastructure



Energy and Strategic Metals/Minerals (e.g. uranium, lithium)

- Fundamentals linked with to other major factors like energy consumption and technology



Fertilizer Minerals (potash, phosphate, etc.)

- Multigenerational growth trend based on global population growth and development
- Short term supply-demand issues

