

Riverbend Landing Homeowners Association
Annual Operating Budget FY 2014

Income Statement, Balance Sheet, and Cash Flow Summary					
Annual statement					
Expenses	Q1	Q2	Q3	Q4	
Operations	\$1,884.77	\$2,514.09	\$4,345.22	\$1,461.59	
General and Administrative	\$847.39	\$876.91	\$9,462.41	\$2,901.52	
Total expenses	\$2,732.16	\$3,391.00	\$13,807.63	\$4,363.11	
Income	Q1	Q2	Q3	Q4	
Dues	\$2,620.00	\$5,145.00	\$4,727.00	\$7,482.67	
Taxes	\$0.00	\$0.00	\$0.00	\$0.00	
Total income	\$2,620.00	\$5,145.00	\$4,727.00	\$7,482.67	
Pro forma annual balance sheet					
Assets	Beginning balance	Q1	Q2	Q3	Q4
	\$8,128.83				
Accounts receivable		\$2,620.00	\$5,145.00	\$4,727.00	\$7,482.67
Land		\$0.00	\$0.00	\$0.00	\$0.00
Total assets		\$2,620.00	\$5,145.00	\$4,727.00	\$7,482.67
Liabilities		Q1	Q2	Q3	Q4
Accounts payable		\$2,732.16	\$3,391.00	\$13,807.63	\$4,363.11
Depreciable assets		\$0.00	\$0.00	\$0.00	\$0.00
Total liabilities		\$2,732.16	\$3,391.00	\$13,807.63	\$4,363.11
Ending balance		\$8,016.67	\$9,770.67	\$690.04	\$3,809.60

Start 2015: Bank Balance on 12/31/14

\$8,128.83

End 2015: Bank Balance on 12/31/15

\$3,809.60

Riverbend Landing Homeowners Association
 Quarterly Operating Expenses FY2014

Operations, General, and Administrative						
A. Operations						
Operations expenses	Q1	Q2	Q3	Q4	Annual total	Notes
Electric Bill	\$94.56	\$78.79	\$73.68	\$75.05	\$322.08	
Water Bill	\$40.21	\$35.30	\$36.54	\$36.54	\$148.59	
Phone (Google Voice)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Mowing	\$1,750.00	\$2,400.00	\$4,200.00	\$1,350.00	\$9,700.00	
Bushhogging	\$0.00	\$0.00	\$35.00	\$0.00	\$35.00	
Misc Operations				\$0.00	\$0.00	
Total operations expenses	\$1,884.77	\$2,514.09	\$4,345.22	\$1,461.59	\$10,205.67	
B. General and Administrative						
General and Administrative expenses	Q1	Q2	Q3	Q4	Annual total	Notes
Bank charges	\$12.00	\$8.00	\$27.00	\$24.00	\$71.00	
Bank check charge	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Bank miscellaneous charges	\$0.00	\$411.33	\$0.00	\$0.00	\$411.33	
Commonwealth of KY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Amended Annual Report & Change of Registered Agent	\$15.00	\$15.00	\$15.00	\$15.00	\$60.00	
Insurance (due annually in December)	\$0.00	\$0.00	\$0.00	\$1,280.89	\$0.00	
Legal services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other supplies	\$50.32	\$145.12	\$0.00	\$71.62	\$267.06	
Postage	\$97.20	\$120.18	\$141.43	\$103.59	\$462.40	
Postal Box (annual)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Print Services	\$0.00	\$0.00	\$107.83	\$0.00	\$107.83	
Signature Signs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
IRS Tax Lien	\$0.00	\$0.00	\$6,929.76	\$1,400.00	\$8,329.76	
Miscellaneous	\$672.87	\$177.28	\$2,241.39	\$6.42	\$3,097.96	
Total General and Administrative expenses	\$847.39	\$876.91	\$9,462.41	\$2,901.52	\$14,088.23	
Depreciable assets						
	Q1	Q2	Q3	Q4	Annual total	Notes
Total Depreciable Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Depreciation base	\$0	\$0	\$0	\$0	\$0	
INCOME: Operations, General, and Administrative						
A. Homeowner Dues & Lien Recovery						
	Q1	Q2	Q3	Q4	Annual total	Notes
Deposit - dues	\$2,620.00					
Deposit - dues		\$5,145.00				
Deposit - dues			\$4,727.00			
Deposit - dues				\$7,482.67		
Total Homeowner Dues & Lien Recovery	\$2,620.00	\$5,145.00	\$4,727.00	\$7,482.67	\$19,974.67	

Riverbend Landing Homeowners Association
 Monthly Expenses and Income FY2015

EXPENSES: Operations, General, and Administrative														
A. Operations														
Operations expenses	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual total	Notes
Electric Bill	\$30.09	\$33.33	\$31.14	\$27.92	\$26.04	\$24.83	\$24.40	\$24.83	\$24.45	\$24.84	\$25.15	\$25.06	\$322.08	
Water Bill	\$12.18	\$14.61	\$13.42	\$10.94	\$12.18	\$12.18	\$12.18	\$12.18	\$12.18	\$12.18	\$12.18	\$12.18	\$148.59	
Phone (Google Voice)													\$0.00	
Mowing	\$1,750.00				\$1,400.00	\$1,000.00	\$1,400.00	\$1,400.00	\$1,400.00	\$1,350.00			\$9,700.00	12/31 Premium 5/20 Scottys 6/24 Adam
Bushhogging							\$35.00						\$35.00	6/30 Scottys 7/16 Joey/weedating sinkhole
Supplies													\$0.00	7/2, 8/2, 10/5, 11/17 Scottys
Total operations expenses	\$1,792.27	\$47.94	\$44.56	\$38.86	\$1,438.22	\$1,037.01	\$1,471.58	\$1,437.01	\$1,436.63	\$1,387.02	\$37.33	\$37.24	\$10,205.67	
B. General and administrative														
General and administrative expenses	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual total	Notes
Bank charge (service fee)	\$4.00	\$4.00	\$4.00	\$4.00	\$4.00		\$4.00	\$19.00	\$4.00	\$4.00	\$16.00	\$4.00	\$71.00	
Bank check charge													\$0.00	
Bank miscellaneous charges						\$411.33							\$411.33	Bank fee for stmts for years passed/past due tax
Commonwealth of KY													\$0.00	
Amended Annual Report & Change of Registered Agent		\$15.00			\$15.00		\$15.00				\$15.00		\$60.00	
Insurance (due annually in December)												\$1,280.89	\$1,280.89	
Legal services (Dwight Burton)													\$0.00	
Other supplies (office supplies)			\$50.32	\$145.12						\$71.62			\$267.06	Staples: 3/4/15, 4/16/15, 10/09/15
Postage	\$9.00		\$88.20	\$88.20	\$15.99	\$15.99	\$15.99	\$125.44		\$63.63	\$29.97	\$9.99	\$462.40	
Postage Box (annual)													\$0.00	
Print Services									\$107.83				\$107.83	Vista Print (postcards for annual meeting)
Signature Signs													\$0.00	
IRS Tax Lien								\$6,929.76			\$1,400.00		\$8,329.76	Lien for 2012, 2013 & 2014
Miscellaneous:													\$3,097.96	\$1400 to McKinney Weasley LLP for tax prep
Misc (Scott Waste)			\$250.00											Trash dumped in neighborhood/special clean up
Misc (Greg Gary Trucking)							\$752.50							Filling void (sinkholes)
Misc (Bobcat of Bowling Green)							\$358.30							Bobcat rental
Misc (Harland Clarke)							\$134.79							Backhoe work (sinkhole repair)
Misc (Bill Parker)							\$200.00							Grade work and pressure washing
Misc (Southern States)							\$89.34							Seed and straw
Misc (Spokeo)							\$53.10							Search for absentee owners to collect dues
Misc (Website Fees)							\$102.21					\$2.24		
Misc (Daily News)			\$40.00											Classified advertisement for HOA yard sale
Misc (Buck Electric - entrance sign)	\$382.87			\$71.28										
Misc (Lowe's)							\$417.29							hose and pressure washer
Misc (Home Depot)							\$133.86							plants
Misc (Signature Signs)				\$106.00										
Misc (Fed Ex)												\$4.18		
Total general and administrative expenses	\$395.87	\$19.00	\$432.52	\$414.60	\$34.99	\$427.32	\$2,276.38	\$7,074.20	\$111.83	\$139.25	\$1,460.97	\$1,301.30	\$14,088.23	
Depreciable assets														
Beginning balance														Additional purchases
Total depreciable assets	\$0	\$0.00	\$0.00	\$0.00									\$0.00	\$0.00
Depreciation base	\$0	\$0.00	\$0.00	\$0.00									\$0.00	\$0.00
INCOME: Operations, General, and Administrative														
A. Homeowner Dues & Lien Recovery														
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual total	Notes
Deposit - 3/16/15 - 3/25/15 - 3/31/15			\$2,620.00										\$2,620.00	
Deposit - 4/24/15				\$1,190.00									\$1,190.00	
Deposit - 5/19/15					\$770.00								\$770.00	
Deposit - 6/05/15 - 6/24/15						\$3,185.00							\$3,185.00	
Deposit - 7/06/15 - 7/15/15 - 7/15/15 - 7/23/15							\$4,080.00						\$4,080.00	
Deposit Correction (bank error) 7/2/15							-\$630.00						-\$630.00	Deposit correction
Deposit - 8/19/15 - 8/31/15								\$777.00					\$777.00	
Deposit - 9/02/15 - 9/17/15 - 9/30/15									\$500.00				\$500.00	
Deposit - 10/7/15 - 10/14/15										\$400.00			\$400.00	
Deposit - 11/02/15 - 11/17/15											\$6,692.67		\$6,692.67	
Deposit - 12/04/15												\$390.00	\$390.00	
Total Homeowner Dues & Lien Recovery	\$0.00	\$0.00	\$2,620.00	\$1,190.00	\$770.00	\$3,185.00	\$3,450.00	\$777.00	\$500.00	\$400.00	\$6,692.67	\$390.00	\$39,949.34	
Deposit													\$0.00	