

LAKWOOD FOREST FUND, INC.

**MINUTES OF THE OPEN SESSION MEETING OF THE BOARD OF DIRECTORS OF
LAKWOOD FOREST FUND, INC. HELD ON MONDAY, JUNE 5, 2017 AT 7:00 PM AT
LAKWOOD FOREST FUND OFFICE, 12415 LOUETTA ROAD, CYPRESS, TX 77429**

DIRECTORS PRESENT

Paul Marshall, President
Boe Bowen, Vice President
Bobbi Munz, Secretary
Scott Johnson, Treasurer
Bob Lewis, Trustee
Michael Lindauer, Trustee
Sandy Matto, Trustee

DIRECTORS ABSENT

All present

IN ATTENDANCE

Heidi Flores, General Manager, Lakewood Forest Fund, Inc.
Jackie Wallace, Administration, Lakewood Forest Fund, Inc.
Lieutenant Garza, Harris County Constable Precinct 4
(3) Resident(s) present

ESTABLISHMENT OF QUORUM, CALL TO ORDER AND ADOPTION OF AGENDA

Due to the notice of the meeting having been given and a quorum being present, the open session meeting was called to order at 7:00 pm with P. Marshall presiding and H. Flores assisting in recording the Minutes.

SECURITY REPORT

Lieutenant Garza provided an overview of incidents for Lakewood Forest during the month of May 2017 which included a total of 393 contract calls.

HOMEOWNER FORUM

- Owner addressed Lieutenant Garza in regards to residents continuously running stop signs throughout subdivision.
- Owner addressed Board Trustees in regards to enforcement of deed restrictions.

CONSIDERATION OF MEETING MINUTES

On a motion duly made by M. Lindauer, seconded by B. Bowen, through unanimous vote, the open session meeting minutes from May 1, 2017 were approved as presented.

INDIVIDUAL TRUSTEES

- Security Committee Update: B. Lewis, Chairperson, mentioned no burglary of habitation for month of May and commended officers on exceptional coverage for month of May.
- Community Outreach / Events Update: S. Matto, Chairperson, provided update to Board in regards to 2017 National Night Out Event, Food Truck Event and update on items provided by RING for giveaway. Board approved purchase of sound system as allotted in 2017 community events budget.
- Bee Initiative Project: Discussion held

TREASURER'S REPORT

Financial Overview: Financial review as of May 31, 2017 provided to Board reflected the following year to date figures:

- Total Operating Fund: 846,744.88
- Total Reserve Fund: 590,587.46
- Collection Rate: 94% fully collected
- YTD Operating Expenses under budget by \$ 57,742.71

GENERAL MANAGER'S REPORT

- Discussion held regarding sinkhole issue on Aspenway Drive; due to lack of response from contractors, Stiver Engineering to obtain bids directly on behalf of Fund.
- On a motion duly made by B. Lewis, seconded by B. Bowen, through unanimous vote, the Board approved Southland Fence and Supply Company proposal dated 05-15-17 for fence replacement at The Pines of Lakewood.
- On a motion duly made by B. Lewis, seconded by B. Bowen, through unanimous vote, the Board approved the following:
 - Encore Landscaping proposal #279 dated 10-12-16 to replace PVB on Jones Road Island #8
 - Encore Landscaping proposal #265 dated 06-27-16 for Louetta wall project
 - Allocation of \$ 2,500.00 to address irrigation repairs.
- Streetlight upgrade project tabled.
- Board informed of schedule for site visit by CPA firm performing 2016 audit, McCall Gibson Swedlund Barfoot PLLC.
- Board notified that 2018 budget wish list due at June 26th board meeting.
- Discussion held in regards to community coalition project.

SCHEDULING OF NEXT MEETING

The next Meeting of the Board of Directors will be held at the Lakewood Forest Fund Office, 12415 Louetta Road, Cypress, TX 77429 commencing at 7:00 pm on Monday, June 26, 2017.

ADJOURNMENT OF OPEN SESSION

There being no further business, the open session meeting adjourned at 8:22 pm.

Approved _____ Date 6/26/17

