Newsletter of the Historic Lincoln Heights Industrial Zone Economic Development Corporation

3rd Quarter 2019

September 2019

Third Quarter 2019 Updates

Board Members and Officers

Seth Polen/President

Eric Ortiz/Vice President

Joseph Lepore/Treasurer

Hank Shaffer/Secretary

Jeff Eller Meyers

The Board met on July 23rd to discuss the future of the BID. The BID will be expiring in 2020 and the Board must decide if they will renew the District. The District cannot be renewed under the old ordinance and has to be renewed under the Property Business Improvement District law. In order to renew the District, we will need to receive over 50% percent in support. Concerns were voiced over the possibility that certain property owners would not vote and their votes were important to keep the District in place. The Board will need to decide if they have funds to pay for the reformation of the District and if they have the property owner support.

Other items the Board discussed is whether to continue with the existing boundaries or expand the District.

The Board approved to move forward and go with the renewal.

Third quarter financials are now available for review, please contact us at 888-356-2726.