Dr. Daniel J. Smith Associate Professor of Economics Troy University

Book Recommendations:

- A Theory of Justice by John Rawls
- After War by Christopher Coyne
- Atlas Shrugged by Ayn Rand
- Bowling Alone by Robert Putnam
- Capital by Karl Marx
- Capitalism, Democracy, & Ralph's Pretty Good Grocery by John Mueller
- Creative Destruction: How Globalization is Changing the World's Cultures by Tyler Cowen
- Democracy in Deficit by James M. Buchanan and Richard E. Wagner
- Dismantling Utopia: How Information Ended the Soviet Union by Scott Shane
- Doing Bad by Doing Good: Why Humanitarian Action Fails by Christopher Coyne
- Economic Sophisms by Frederic Bastiat
- Economics in One Lesson by Henry Hazlitt
- *Empire of Things* by Frank Trentmann
- Envy: A Theory of Social Behaviour by Helmut Schoeck
- Exit, Voice, and Loyalty by Albert O. Hirschman
- Failure and Progress: The Bright Side of the Dismal Science by Dwight Lee and Richard McKenzie
- Free to Choose by Milton Friedman
- From Mutual Aid to Welfare State by David Beito
- Gulag Archipelago by Aleksandr Solzhenitsyn
- Gulag: A History by Anne Applebaum
- *In Praise of Commercial Culture* by Tyler Cowen
- Is the Market a Test of Truth and Beauty? By Leland Yeager
- Markets Without Limits by Jason Brennan and Peter M. Jaworski
- *Origins of Virtue* by Matt Ridley
- Out of Poverty: Sweatshops in the Global Economy by Benjamin Powell
- Private Governance: Creating Order in Economic and Social Life by Edward Stringham
- Profits and Morality by Robin Cowan and Mario Rizzo
- Road to Serfdom by F. A. Hayek
- The Armchair Economist by Steven Landsburg
- The Better Angels of Our Nature: Why Violence Has Declined by Steven Pinker
- The Bourgeois Virtues by Deidred McCloskey

- *The Choice* by Russell Robert
- The Cultural Contradictions of Capitalism by Daniel Bell
- *The End of Socialism* by James Otteson
- The Escape from Hunger and Premature Death, 1700-2100 by Robert W. Fogel
- *The Evolution of Cooperation* by Robert Axelrod
- *The Fatal Conceit* by F. A. Hayek
- The Financial Crisis and the Free Market Cure by John Allison
- *The Forgotten Man* by Amity Shales
- The Invisible Hook by Peter T. Leeson
- The Law by Frederic Bastiat
- The Libertarian Reader by David Boaz
- The Myth of the Robber Barons by Burt Folsom
- The New World of Economics by McKenzie and Tullock
- The Passions and the Interests by Albert Hirschman
- The Rational Optimist by Matt Ridley
- The Rise and Decline of Nations by Mancur Olson
- The Selfish Gene by Richard Dawkin
- The Social Order of the Underworld: How Prison Gangs Govern the American Penal System by David Skarbek
- The Substance of Style: How the Rise of Aesthetic Value is Remaking Commerce, Culture, and Consciousness by Virginia Postrel
- *Unlearning Liberty* by Greg Lukianoff
- What Money Can't Buy: The Moral Limits of Markets by Michael Sandel
- Why Not Capitalism? by Jason Brennan
- Why Not Socialism? by G. A. Cohen
- Why Societies Need Dissent by Cass Sunstein
- Why Wages Rise by F. A. Harper

Advanced Book Recommendations:

- Adam Smith and the Circles of Sympathy by Fonna Forman-Barzilai
- Anarchy and the Law by Edward Stringham
- Anarchy Unbound by Peter T. Leeson
- Anarchy, State, and Utopia by Robert Nozick
- Bourgeois Dignity by Deidred McCloskey
- Cost and Choice: An Inquiry in Economic Theory by James M. Buchanan
- Democracy and the Vulnerabilities of Democracy by Vincent Ostrom
- Economics from the Outside In: "Better than Plowing" and Beyond by James Buchanan
- *Elements of Justice* by David Schmitdz

- Exchange and Production: Competition, Coordination, and Control by Armen Alchian and William Allen
- Hidden Order by David Friedman
- How Much is Enough? Robert Skidelsky and Edward Skidelsky
- *Human Action* by Ludwig von Mises
- *Inclusion and Democracy* by Iris M. Young
- Individualism and Economic Order by F. A. Hayek
- Justice at a Distance by Loren Lomasky and Fernando R. Teson
- Living Economics by Peter J. Boettke
- Microfoundations and Macroeconomics: An Austrian Perspective by Steven Horwitz
- National Economic Planning: What is Left? by Don Lavoie
- Politics as a Peculiar Business by Richard E. Wagner
- Politics by Principle, Not Interest: Toward Nondiscriminatory Democracy by James M. Buchanan and Roger D. Congleton
- Public Debt and Future Generations by James M. Ferguson
- Public Principles of Public Debt by James M. Buchanan
- Rivalry and Central Planning: The Socialist Calculation Debate Reconsidered by Don Lavoie
- Robust Political Economy by Mark Pennington
- Socialism after Hayek by Theodore Burczak
- Sovereign Virtue: The Theory and Practice of Equality by Ronald Dworkin
- The Clash of Economic Ideas by Lawrence White
- The Company of Strangers by Paul Seabright
- The End of Socialism by James Otteson
- The Ethics of Competition and Other Essays by Frank H. Knight
- *The General Theory of Employment, Interest and Money* by John M. Keynes
- The Genesis and Ethos of the Market by Luigino Bruni
- The Limits of Liberty: Between Anarchy and Leviathan by James M. Buchanan
- The Problem of Political Authority by Michael Huemer
- What Should Economists Do? by James Buchanan

Special Topics:

Healthcare

- In Excellent Health: Setting the Record Straight on America's Health Care by Scott Atlas
- Lives at Risk: Single-Payer National Health Insurance Around the World by John Goodman
- Priceless: Curing the Healthcare Crisis by John Goodman

The Financial Crisis and Finance

- First Principles: Five Keys to Restoring America's Prosperity by John Taylor
- From Crisis to Confidence: Macroeconomics after the Crash by Roger Koppl
- Getting Off Track: How Government Actions and Interventions Caused, Prolonged, and Worsened the Financial Crisis by John Taylor
- Saving Capitalism from the Capitalists by Raghuram Rajan and Luigi Zingales
- The Financial Crisis and the Free Market Cure by John Allison
- The Global Financial Crisis: What Have We Learnt? by Steven Kates
- The Redistribution Recession by Casey Mulligan

Culture and Capitalism

- Adam Smith and the Circles of Sympathy by Fonna Forman-Barzilai
- Creative Destruction: How Globalization is Changing the World's Cultures by Tyler Cowen
- Envy: A Theory of Social Behaviour by Helmut Schoeck
- In Praise of Commercial Culture by Tyler Cowen
- Robust Political Economy by Mark Pennington
- Still Connected: Family and Friends in America Since 1970 by Claude Fischer
- The Bourgeois Virtues by Deidred McCloskey
- The Genesis and Ethos of the Market by Luigino Bruni
- *The Purchase of Intimacy* by Viviana Zelizer
- The Social Meaning of Money by Viviana Zelizer
- The Substance of Style: How the Rise of Aesthetic Value is Remaking Commerce, Culture, and Consciousness by Virginia Postrel
- What Price Fame? by Tyler Cowen

Globalization and International Trade

- Free Trade Under Fire by Doug Irwin
- Globalization and Its Enemies by Daniel Cohen
- Globalization by Donald Boudrezux
- In Defense of Global Capitalism by Johan Norberg
- Justice at a Distance by Loren Lmoasky and Fernando R. Teson
- The Choice: A Fable of Free Trade and Protection by Russell Robert

Economic Development and Foreign Aid

- After War by Christopher Coyne
- Bourgeois Dignity by Deidre McCloskey
- Development as Freedom by Amartya Sen
- Doing Bad by Doing Good by Christopher Coyne

- Solomon's Knot by Robert Cooter and Hans-Bernd Schafer
- *The Tyranny of Experts* by William Easterly
- The Other Path by Hernando De Soto
- The Rise and Decline of Nations by Mancur Olson
- White Man's Burden by William Easterly
- Why Nations Fail by Daron Acemoglu and James Robinson

Occupational Licensing and the Minimum Wage

- Disabling America: the Unintended Consequences of the Government's Protection of the Handicapped by Greg Perry
- Licensing Occupations: Ensuring Quality or Restricting Competition by Morris Kleiner
- Race & Economics by Walter Williams

Taxation

- Does Atlas Shrug?: The Economic Consequences of Taxing the Rich by Joel Slemrod
- Taxing Ourselves by Joel Slemrod and Jon Bakija
- Tax Progressivity and Income Inequality by Joel Slemrod
- The Flat Tax by Robert E. Hall and Alvin Rabushka

Economic Methodology

- Economics from the Outside In by James M. Buchanan
- Epistemological Problems of Economics by Ludwig von Mises
- *How to be Human* by Deride McCloskey
- If You're So Smart by Deride McCloskey
- What Should Economists Do? by James Buchanan

History of Economic Thought

- The Great Persuasion by Angus Burgin
- The Clash of Economic Ideas by Lawrence White
- Keynes Hayek: The Clash that Defined Modern Economics by Nicholas Wapshott
- A History of Economic Theory and Method by Robert Ekelund and Fobert Hebert

The Great Depression

- A Monetary History of the United States by Milton Friedman and Ann Schwartz
- *The Forgotten Man* by Amity Shales
- The Great Depression by Thomas Hall and J. David Ferguson

Welfare

• Anarchy, State, and Utopia by Robert Nozick

- From Mutual Aid to Welfare State by David Beito
- Is the Welfare State Justified? by Daniel Shapiro
- Man vs. The Welfare State by Henry Hazlitt
- Robust Political Economy by Mark Pennington
- The Ethics of Redistribution by Bertrand de Jouvenel
- The Poverty of Welfare by Michael Tanner

Money and Banking

- A Tiger by the Tail by F. A. Hayek
- Denationalization of Money by F. A. Hayek
- Microfoundations and Macroeconomics: An Austrian Perspective by Steven Horwitz
- The Theory of Monetary Institutions by Lawrence White
- Time and Money by Roger Garrison