

MINUTES
Regular Meeting – 11:30 A.M.
Tuesday, June 26, 2018
201 N. Main Street; Linden, Texas 75563
Linden Economic Development Corporation [4A]
Linden Economic Development Corporation [4B]

Members Present LEDC 4A: Larry Wells, Malthus Northcutt, Frank Lanier,
Kyle Morgan, Richard Bowden, Carla Roadcap
Members Present LEDC 4B: Larry Wells, Malthus Northcutt, Frank Lanier,
Kyle Morgan, Richard Bowden, Carla Roadcap
Members Absent: John Rountree
Staff Present: Gus Gustafson, Christophe Trahan
Guests Present: Bob Swisher, Ben Woods, Rodney Love

1. Call to Order

President Larry Wells called the meeting to order at 11:56 A.M., formally welcomed Christophe Trahan to the LEDC staff, then turned the floor over to Rodney Love.

2. Presentation – Rodney Love – Wild Flower Trails of Texas Festival Car Show support

Rodney spoke on the benefits of the car show for Linden and explained that this year's event, during Wildflower Trails, was the most successful year to date. 65 registered cars in the show. He cited the car show's expenses at \$1660, which included awards and cash prizes, versus \$1,625 in revenues. He explained that these expenses were necessary to draw in cars from all over (Dallas, Shreveport, etc.). He also cited that the income of the event came to about \$1,625. He concluded by petitioning the board to consider financial support for the car show for next year.

Presentation – Allie Anderson – Façade Grant Reimbursement Program

City Administrator Bob Swisher filled in for Allie Anderson and made the board aware of a temporary change in requirements for eligibility in the Main Street Façade Grant Reimbursement Program. The change allows for an 80/20 split rather than the 50/50 split, in favor of the downtown building owners, making it more attractive & affordable to commit to façade renovations, thereby accelerating the beautification of the overall Historic Main Street District. No change in the \$5,000 maximum per project, which is the LEDC's commitment to the current program in place. Mr. Lanier made a motion to accept the temporary change in the split requirements of the Façade Grant Reimbursement Program until further notice; 2nd by Mr. Northcutt; Motion carried.

3. **Discuss/Consider/Action**

- Approval of May 15, 2018 Board Meeting Minutes; Motion by Mr. Morgan; 2nd by Mr. Bowden; Motion carried
- Approval of May 2018 Financials – Linden Economic Development Corp. [4A]; Motion by Mr. Northcutt to approve the 4A financials; 2nd by Mr. Lanier; Motion carried
- Approval of May 2018 Financials – Linden Economic Development Corp. [4B]; Motion by Mr. Northcutt to approve the 4B financials; 2nd by Mr. Morgan; Motion carried

4. **Consent Items**

- Local Sales & Use Tax Report; June's numbers were down approximately 1.8% compared to the same month last year. – For the Record [included in the packet]
- Credit Card & Bank Balances – For the Record [included in the packet]
- Loan Updates – For the Record [included in the packet]
- 4A Seed money match for the TBWD Account—Mr. Gustafson petitioned the board for additional seed money for the T-Bone Walker Day account. He asked for \$5,000 from corporation 4A to match the initial seed of \$5,000 from corporation 4B. Mr. Lanier made the motion to approve the match with a stipulation that the money be paid back post-event; Mr. Bowden seconded the motion; Motion carried.
- Project WK; Debris-Removal/Landscaping Quote—The quote from Sure Tree Landscaping was presented to the board. After some discussion, the board requested staff to solicit at least two other quotes before a decision will be made.

5. **Discuss/Consider/Action**

- **Director's Report:**
 - Mr. Gustafson explained that we have an article that will be in this week's newspaper elaborating on the economic impact of the sale of the property on Highway 8 to Total Highway Maintenance [THM]. Mr. Gustafson also detailed the LEDC's various areas of support for the city's Linden 2025 vision. Finally, the year-to-date budget analysis (included in the packet) evidenced that the Linden Economic Development Corporations are on track with their fiscal finances, and the updated figures will be utilized to begin next year's budget creation.

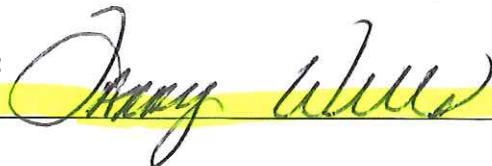
6/7. **Executive Session;**

No Executive Session was entered into.

8. **Adjourn**

- Motion to adjourn by Mr. Lanier; 2nd by Mr. Morgan; Motion carried at 1:00 P.M.

Approved:



Date:

7-17-18