

Kingspointe of Naperville

Balance Sheet

As of March 31, 2020

Accrual Basis

	Mar 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1100 · Fifth Third Bank Checking	40,405.17
1101 · Chase Checking	1,500.00
1104 · Fifth Third Bank MM	38,179.35
1108 · Chase CD	198,500.00
Total Checking/Savings	278,584.52
Accounts Receivable	
1190 · Interfund Receivable	27,060.00
1160 · Accounts Receivable	
1161 · Allowance for Doubtful Accounts	-3,000.00
1160 · Accounts Receivable - Other	19,146.33
Total 1160 · Accounts Receivable	16,146.33
Total Accounts Receivable	43,206.33
Other Current Assets	
1180 · Prepaid Insurance	9,997.00
Total Other Current Assets	9,997.00
Total Current Assets	331,787.85
TOTAL ASSETS	331,787.85
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1300 · Interfund Payable	27,060.00
1200 · Accounts Payable	44,048.81
Total Accounts Payable	71,108.81

Kingspointe of Naperville
Balance Sheet

As of March 31, 2020

Accrual Basis

	<u>Mar 31, 20</u>
Other Current Liabilities	
1205 · Prepaid Assessments	30,590.06
1270 · Satellite Dish Deposits	400.00
Total Other Current Liabilities	<u>30,990.06</u>
Total Current Liabilities	<u>102,098.87</u>
Total Liabilities	102,098.87
Equity	
3001 · Contingency Reserve	249,242.14
3002 · Roof Reserve	-177,808.50
3003 · Asphalt Replacement	-46,275.76
3004 · Sealcoating	6,166.95
3005 · Exterior Staining/Painting	-78,994.48
3007 · Mulch Reserve	17,386.68
3008 · IDOT	-0.12
3015 · Current Year's Earning	0.33
3000 · Homeowners Equity	260,950.78
Net Income	-979.04
Total Equity	<u>229,688.98</u>
TOTAL LIABILITIES & EQUITY	<u><u>331,787.85</u></u>

**Kingspointe of Naperville
Profit & Loss Budget Performance**

Accrual Basis

March 2020

	Mar 20	Budget	\$ Over Budget	Jan - Mar 20	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 - Assessment Income	44,516.64	44,542.58	-25.94	133,549.92	133,627.74	-77.82	534,511.00
Total Income	44,516.64	44,542.58	-25.94	133,549.92	133,627.74	-77.82	534,511.00
Other Income							
4010 - Late Fees	375.00	203.58	171.42	850.00	610.74	239.26	2,443.00
4008 - Interest Income	6.48	762.75	-756.27	19.02	2,288.25	-2,269.23	9,153.00
4040 - Miscellaneous Income	415.27	500.00	-84.73	640.27	1,500.00	-859.73	6,000.00
Total Other Income	796.75	1,466.33	-669.58	1,509.29	4,398.99	-2,889.70	17,596.00
Total Income	45,313.39	46,008.91	-695.52	135,059.21	138,026.73	-2,967.52	552,107.00
Gross Profit	45,313.39	46,008.91	-695.52	135,059.21	138,026.73	-2,967.52	552,107.00
Expense							
Professional Services							
5080 - Management Fee	2,276.00	2,276.00	0.00	6,828.00	6,828.00	0.00	27,312.00
5085 - Legal	-117.20	225.00	-342.20	975.00	675.00	300.00	2,700.00
5084 - Audit	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
Total Professional Services	2,158.80	2,501.00	-342.20	7,803.00	7,503.00	300.00	34,012.00
Outside Services							
5070 - Site Signage	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5000 - Gardening and Lawn Maintena...	0.00	0.00	0.00	0.00	0.00	0.00	58,425.00
5002 - Landscape Improvements	0.00	0.00	0.00	395.00	0.00	395.00	50,630.00
5005 - Snow Removal	8,700.00	8,700.00	0.00	26,100.00	26,100.00	0.00	43,500.00
5067 - Fire Alarm Monitoring	1,533.63	1,504.33	29.30	4,600.89	4,512.99	87.90	18,052.00
5066 - Fire Alarm Repair & Maintenance	317.83	1,250.00	-932.17	3,910.13	3,750.00	160.13	15,000.00
Total Outside Services	10,551.46	11,454.33	-902.87	35,006.02	34,362.99	643.03	186,607.00
Office Expense							
5091 - Postage	208.08	100.00	108.08	208.08	300.00	-91.92	1,200.00
5090 - Duplicating	0.00	25.00	-25.00	0.00	75.00	-75.00	300.00
5096 - Miscellaneous Administrative	394.64	445.33	-50.69	1,051.95	1,335.99	-284.04	5,344.00
Total Office Expense	602.72	570.33	32.39	1,260.03	1,710.99	-450.96	6,844.00
Insurance							
5082 - Insurance	0.00	4,059.60	-4,059.60	19,253.40	19,263.40	-10.00	46,000.00
Total Insurance	0.00	4,059.60	-4,059.60	19,253.40	19,263.40	-10.00	46,000.00
Miscellaneous Repairs							
5068 - Building Maintenance & Repair	2,664.46	4,166.67	-1,502.21	6,646.25	12,500.01	-5,853.76	50,000.00
5069 - Roof Repair & Maintenance	0.00	20.83	-20.83	0.00	62.49	-62.49	250.00
5065 - Exterior Light Repair & Mainten	76.50	383.33	-306.83	211.38	1,149.99	-938.61	4,600.00
5010 - Asphalt Repair & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5011 - Concrete Repair & Maintenance	0.00	0.00	0.00	225.33	0.00	225.33	6,000.00
Total Miscellaneous Repairs	2,740.96	4,570.83	-1,829.87	7,082.96	13,712.49	-6,629.53	61,850.00

**Kingspointe of Naperville
Profit & Loss Budget Performance**

Accrual Basis

March 2020

	Mar 20	Budget	\$ Over Budget	Jan - Mar 20	YTD Budget	\$ Over Budget	Annual Budget
Utilities							
5060 · Electricity	14,680.76	14,736.00	-55.24	14,680.76	14,736.00	-55.24	14,736.00
5061 · Water & Sewer	-407.60	575.00	-982.60	2,162.57	1,725.00	437.57	6,900.00
Total Utilities	14,273.16	15,311.00	-1,037.84	16,843.33	16,461.00	382.33	21,636.00
Reserve Funding							
7000 · Reserve Funding	16,263.17	16,263.17	0.00	48,789.51	48,789.51	0.00	195,158.00
Total Reserve Funding	16,263.17	16,263.17	0.00	48,789.51	48,789.51	0.00	195,158.00
Total Expense	46,590.27	54,730.26	-8,139.99	136,038.25	141,803.38	-5,765.13	552,107.00
Net Income	-1,276.88	-8,721.35	7,444.47	-979.04	-3,776.65	2,797.61	0.00