

Scott Petri & Associates, P.C.

Attorneys at Law

Attorneys at Law:
Scott A. Petri
Donald Petrille, Jr.*
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"The highest of distinctions is
service to others."
- King George VI

* Also admitted in New Jersey

October 16, 2007

Thomas Kovalcik
301 Oxford Valley Road
Suite 1101
Yardley, PA 19067

RE: River Crossing Community Assn. - Tax Assessment Appeal
Parcel Nos. 47-7-10, 47-7-22-54, 47-7-22-55, 47-7-22-56, 47-7-22-57

Dear Tom:

Please find enclosed correspondence dated October 11, 2007 from Richard Brosius, Director of Assessments for the Board of Assessment Appeals in Doylestown.

As you will see from said correspondence, Mr. Brosius has reduced the assessment to zero effective July 1, 2007 and will be notifying the Association on or about November 1, 2007. Mr. Brosius' office will also take care of the notification to the Upper Makefield Tax Collector so that the tax bills can be adjusted accordingly.

As you may recall, the fee agreement in this matter provided a fee of one-half (1/2) of the first year savings if the appeal was successful. The fee breakdown is as follows:

<u>Parcel No.</u>	<u>School Tax</u>	<u>R.E. Tax</u>
47-7-10	\$ 1,749.17	\$ 378.28
47-7-22-54	\$ 328.73	\$ 71.09
47-7-22-55	\$ 19.31	\$ 89.28
47-7-22-56	\$ 28.41	\$ 6.14
4-7-22-57	<u>\$ 28.41</u>	<u>\$ 6.14</u>
	\$ 2,154.03	\$ 550.94

Total Taxes for 2007: \$2,704.97

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The total tax savings to the River Crossing Community Association is \$2,704.97; thus, the fee at one-half (1/2) of this figure is \$1,352.00. However, since we did not have to attend a hearing, I have decided to reduce our fee to \$875.00. Please advise if this is acceptable to you and the Board. I have enclosed an invoice in this amount.

Thank you for the opportunity to serve you in this regard. Should you have any questions or concerns, feel free to contact me.

Sincerely yours,

SCOTT PETRI & ASSOCIATES, P.C.



By: Scott A. Petri

SAP/ccm

Enclosure



County of Bucks

BOARD OF ASSESSMENT APPEALS

55 East Court Street Doylestown, PA 18901

(215) 348-6219 FAX (215) 348-6225

County Commissioners

CHARLES H. MARTIN, *Chairman*

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SANDRA A. MILLER

BARBARA J. KRANTZ

Office Manager

October 11, 2007

Scott A. Petri, Esquire
Scott Petri & Associates
2288 Second Street Pike
Wrightstown, PA 18940

Re: Tax Parcels #47-7-10, 47-7-22-54, 47-7-22-55
47-7-22-56, and 47-7-22-57

Dear Mr. Petri:

This letter is in response to your request for an appeal hearing on the above-listed tax parcels.

I have reviewed the documents you submitted and based on that information our office has reduced the assessments to "0" effective July 1, 2007.

Official notification of these revisions will be mailed to the owners of record November 1, 2007. The taxing authorities will be notified under separate cover and the tax collector will revise the appropriate tax bills in accordance with their policies.

In conclusion I assume there is no need for an appeal hearing on this matter unless our office is notified otherwise.

Very truly yours,

Richard Brosius
Director of Assessments

RB/hwm