

# Villa Monterey Recreational Associaton

## A/P AGING SUMMARY

As of June 30, 2021

---

|                     | Current       | 1 - 30          | 31 - 60       | 61 - 90       | 91 and over   | Total           |
|---------------------|---------------|-----------------|---------------|---------------|---------------|-----------------|
| Simple Electric LLC |               | 612.50          |               |               |               | 612.50          |
| <b>TOTAL</b>        | <b>\$0.00</b> | <b>\$612.50</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$612.50</b> |

---

---

# Villa Monterey Recreational Associaton

## A/R AGING SUMMARY

As of June 30, 2021

---

|                                   | Current           | 1 - 30        | 31 - 60       | 61 - 90       | 91 and over     | Total             |
|-----------------------------------|-------------------|---------------|---------------|---------------|-----------------|-------------------|
| Lepardo, Nancy                    |                   |               |               |               | 500.00          | 500.00            |
| Monterey Park Association Unit #5 | 614.45            |               |               |               |                 | 614.45            |
| Resort Park Association #4        | 614.45            |               |               |               |                 | 614.45            |
| <b>TOTAL</b>                      | <b>\$1,228.90</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$500.00</b> | <b>\$1,728.90</b> |

---

---

# Villa Monterey Recreational Associaton

## BALANCE SHEET

As of June 30, 2021

---

|                                     | Total               |
|-------------------------------------|---------------------|
| <b>ASSETS</b>                       |                     |
| <b>Current Assets</b>               |                     |
| <b>Bank Accounts</b>                |                     |
| Bank                                |                     |
| Bank of America/Checking            | 53,598.32           |
| Reserve Savings                     | 52,116.36           |
| <b>Total Bank</b>                   | <b>105,714.68</b>   |
| <b>Total Bank Accounts</b>          | <b>105,714.68</b>   |
| <b>Total Current Assets</b>         | <b>105,714.68</b>   |
| <b>TOTAL ASSETS</b>                 | <b>\$105,714.68</b> |
| <b>LIABILITIES AND EQUITY</b>       |                     |
| <b>Liabilities</b>                  |                     |
| <b>Total Liabilities</b>            |                     |
| <b>Equity</b>                       |                     |
| Board Designated Funds              | 52,116.36           |
| Unrestricted Net Assets             | 14,053.31           |
| Net Income                          | 39,545.01           |
| <b>Total Equity</b>                 | <b>105,714.68</b>   |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <b>\$105,714.68</b> |

---

# Villa Monterey Recreational Associaton

## PROFIT AND LOSS

June 2021

|                                       | Jun 2021        | Jan - Jun, 2021 (YTD) |
|---------------------------------------|-----------------|-----------------------|
| <b>INCOME</b>                         |                 |                       |
| Income                                |                 |                       |
| Assn Dues                             |                 | 67,900.01             |
| Transfer and Other Fee Income         |                 | 1,025.00              |
| <b>Total Income</b>                   |                 | <b>68,925.01</b>      |
| Unapplied Cash Payment Income         |                 | (0.07)                |
| <b>Total Income</b>                   | <b>0.00</b>     | <b>68,924.94</b>      |
| <b>GROSS PROFIT</b>                   | <b>0.00</b>     | <b>68,924.94</b>      |
| <b>EXPENSES</b>                       |                 |                       |
| Administration                        |                 |                       |
| Accountant                            | 200.00          | 3,065.00              |
| Copying                               |                 | 108.68                |
| Insurance                             | 2,575.00        | 2,575.00              |
| Legal & Professional                  | 165.00          | 275.00                |
| Supplies                              | 58.85           | 275.28                |
| <b>Total Administration</b>           | <b>2,998.85</b> | <b>6,298.96</b>       |
| Com Area, Bld, Lndscp                 |                 |                       |
| Service                               | 837.00          | 1,674.00              |
| <b>Total Com Area, Bld, Lndscp</b>    | <b>837.00</b>   | <b>1,674.00</b>       |
| Maintenance                           |                 |                       |
| Janitorial                            |                 | 1,500.00              |
| Pest Control                          | 45.00           | 308.00                |
| <b>Total Maintenance</b>              | <b>45.00</b>    | <b>1,808.00</b>       |
| Pool & Spa                            |                 |                       |
| Permits                               |                 | 495.00                |
| Repairs & Replacements                |                 | 2,011.26              |
| Service                               |                 | 3,450.93              |
| <b>Total Pool &amp; Spa</b>           |                 | <b>5,957.19</b>       |
| Shared Entrance Expense               |                 |                       |
| Landscape & Fountain                  |                 | 2,842.61              |
| Repairs & Supplies                    | 790.48          | 1,075.48              |
| Service                               | 800.00          | 1,600.00              |
| <b>Total Landscape &amp; Fountain</b> | <b>1,590.48</b> | <b>5,518.09</b>       |
| Utilities                             |                 |                       |
| Electric                              | 95.06           | 554.50                |
| Water                                 | 586.71          | 2,618.89              |
| <b>Total Utilities</b>                | <b>681.77</b>   | <b>3,173.39</b>       |
| <b>Total Shared Entrance Expense</b>  | <b>2,272.25</b> | <b>8,691.48</b>       |

|                                     | Jun 2021             | Total<br>Jan - Jun, 2021 (YTD) |
|-------------------------------------|----------------------|--------------------------------|
| Unapplied Cash Bill Payment Expense | (612.50)             | (612.50)                       |
| Utilities                           |                      |                                |
| Electric                            | 427.23               | 2,459.52                       |
| Gas (Pool & Spa)                    | 653.70               | 5,825.59                       |
| Telephone/Internet                  | 116.67               | 697.77                         |
| Water/Ramada/Pool                   | 437.28               | 2,234.48                       |
| Water/Triangle                      | 80.86                | 311.63                         |
| <b>Total Utilities</b>              | <b>1,715.74</b>      | <b>11,528.99</b>               |
| <b>Total Expenses</b>               | <b>7,256.34</b>      | <b>35,346.12</b>               |
| <b>NET OPERATING INCOME</b>         | <b>(7,256.34)</b>    | <b>33,578.82</b>               |
| OTHER INCOME                        |                      |                                |
| Interest                            | 0.43                 | 2.66                           |
| Shared Expense Reimbursements       | 1,112.59             | 5,963.53                       |
| <b>Total Other Income</b>           | <b>1,113.02</b>      | <b>5,966.19</b>                |
| <b>NET OTHER INCOME</b>             | <b>1,113.02</b>      | <b>5,966.19</b>                |
| <b>NET INCOME</b>                   | <b>\$ (6,143.32)</b> | <b>\$39,545.01</b>             |