

CREDIT POLICY and PAYMENT ALTERNATIVES

This is a cash transaction. Satisfactory payment arrangements *must be made before* times and dates of services are confirmed or announced in any newspaper.

Due to the fact that we have had many families including friends and acquaintances that **have not paid** us for their funeral bills we are unable to finance your funeral purchase. We have listed below the acceptable payment arrangements of our funeral homes.

1. **Advanced Prearranged Prepaid Funeral Plan** through our funeral home.
2. **An Assignable Insurance Policy: Verification must be made with the insurance company** and the original policy turned over to the funeral home and **all the beneficiaries** must authorize the assignment prior to releasing of the arrangements being announced in the newspaper. The check must be made out to and delivered to the funeral home. Subject to an additional **Insurance Assignment Processing Fee of 5% of the total debt or \$150.00 which ever is greater** and normal monthly interest charges if it takes longer than 30 days of death date. **We reserve the right to refuse this option. On Preexisting Insurance Policies: We collect \$150.00 of this fee at the time the prearrangements are made and the balance at the time of death.**
3. **Personal Check We reserve the right to refuse this option.**
4. **Cash**
5. **Credit Cards:** Through an arrangement for your convenience with our sister company McGann's Executive Limousine Service we are able to accept credit card payments, however do to their fees that allow us to do this for you, we must pass along these charges (**Visa, Master Card, Discover is 3.5% fee, American Express four 4.0% fee will be added to the total amount charged.** Credit Card bill will say McGann's, South Bend, IN, Taxi /Limo.
6. **Deferred Payment:** Must be made **through a lending institution** like a bank or credit union. We cannot arrange for any payment plans.
7. **Estates & Trusts:** It is not normal today for funeral homes to wait to be paid by estates or trusts. The relatives, power of attorney or heirs need to pay at the time arrangements are made and before the arrangements are released to the newspaper/public. If collection goes to an estate there will be an **Estates & Trusts Handling Fee of 5 % of the total debt or \$450.00 which ever is greater plus the regular monthly interest charges.** The heirs, personal representative or attorney must sign to be personally responsible for all of our charges. **We reserve the right to refuse this option.**
8. **Wire Transfer into our bank account:** A \$15.00 fee will be charged by our bank to us and from us to you for this option.

Important Credit Terms:

A \$38.00 fee for returned checks plus interest until the check clears will apply.

SERVICE NAME _____ **DATE:** _____
I have read and understand all of these terms and conditions for payment.

Contract Signer and responsible party. _____

**Accounting, Business Office and Mailing Address:
McGann Hay Funerals | Cremations | Gatherings
2313 E. Edison Rd., South Bend, IN 46615-3515
Phone: 574-232-1411 Fax: 574-289-8859**