

Bloomfield Club 3 Homeowners Association
Balance Sheet
As of January 31, 2019

Accrual Basis

	Jan 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Cash Assets	
1100 · MB Bank Checking	243,570.32
1136 · US Bank CD9388 6/9/19	29,767.90
Total Cash Assets	273,338.22
Total Checking/Savings	273,338.22
Accounts Receivable	
1160 · Accounts Receivable	6,611.20
Total Accounts Receivable	6,611.20
Total Current Assets	279,949.42
Other Assets	
1215 · Accrued Interest	456.00
1620 · Prepaid Insurance	6,193.00
Total Other Assets	6,649.00
TOTAL ASSETS	286,598.42
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1205 · Prepaid Assessments	19,438.93
1325 · Accrued Income Tax	-240.00
Total Other Current Liabilities	19,198.93
Total Current Liabilities	19,198.93
Total Liabilities	19,198.93
Equity	
Homeowners Equity	
3000 · Homeowners Equity	-52,442.80
3001 · Reserve Funding	298,184.59
3002 · Painting Reserve	-48,281.04
3003 · Roof Reserves	6,583.33
3004 · Chimney Reserves	2,107.25
Total Homeowners Equity	206,151.33

Bloomfield Club 3 Homeowners Association
Balance Sheet
As of January 31, 2019

Accrual Basis

	<u>Jan 31, 19</u>
32000 - Retained Earnings	49,922.59
Net Income	<u>11,325.57</u>
Total Equity	<u>267,399.49</u>
TOTAL LIABILITIES & EQUITY	<u><u>286,598.42</u></u>

Bloomfield Club 3 Homeowners Association
Profit & Loss Budget Performance
January 2019

Accrual Basis

	Jan 19	Budget	\$ Over Budget	Jan 19	YTD Budget	\$ Over Budget	Annual Budget
Income							
4000 · Assessment Income	21,412.00	21,462.75	(50.75)	21,412.00	21,462.75	(50.75)	257,553.00
4001 · Recreational/HOA Assessment	9,222.00	9,222.00	0.00	9,222.00	9,222.00	0.00	110,664.00
4010 · Late Fee Income	100.00	0.00	100.00	100.00	0.00	100.00	0.00
4015 · Rule Violation Income	100.00	0.00	100.00	100.00	0.00	100.00	0.00
Total Income	30,834.00	30,684.75	149.25	30,834.00	30,684.75	149.25	368,217.00
Gross Profit	30,834.00	30,684.75	149.25	30,834.00	30,684.75	149.25	368,217.00
Expense							
ADMINISTRATIVE EXPENSES							
5229 · Postage	97.24	62.50	34.74	97.24	62.50	34.74	750.00
5240 · Management Fees	1,478.00	1,522.33	(44.33)	1,478.00	1,522.33	(44.33)	18,268.00
5241 · Audit/Tax Returns	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
5242 · Legal Fees	160.00	83.33	76.67	160.00	83.33	76.67	1,000.00
5245 · Bank Charges	0.00	141.67	(141.67)	0.00	141.67	(141.67)	1,700.00
5274 · Insurance	0.00	2,740.67	(2,740.67)	0.00	2,740.67	(2,740.67)	32,888.00
5336 · Printing	45.60	37.50	8.10	45.60	37.50	8.10	450.00
Total ADMINISTRATIVE EXPENSES	1,780.84	4,588.00	(2,807.16)	1,780.84	4,588.00	(2,807.16)	58,556.00
GROUNDS EXPENSES							
6240 · Landscape Contract	0.00	0.00	0.00	0.00	0.00	0.00	35,000.00
6243 · Landscape Enhancements	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00
6245 · Snow Removal	780.00	7,375.00	(6,595.00)	780.00	7,375.00	(6,595.00)	29,500.00
Total GROUNDS EXPENSES	780.00	7,375.00	(6,595.00)	780.00	7,375.00	(6,595.00)	79,500.00
OTHER COMMUNITY EXPENSES							
8116 · Trash Removal Services	2,602.30	2,721.58	(119.28)	2,602.30	2,721.58	(119.28)	32,659.00
8189 · Recreation/Master Dues	9,222.00	9,222.00	0.00	9,222.00	9,222.00	0.00	110,664.00
Total OTHER COMMUNITY EXPENSES	11,824.30	11,943.58	(119.28)	11,824.30	11,943.58	(119.28)	143,323.00
REPAIR & MAINTENANCE							
6041 · Painting Contract	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00
6045 · Roof Maintenance	599.30	166.67	432.63	599.30	166.67	432.63	2,000.00
6060 · Gutter & Downspout Repairs	0.00	83.33	(83.33)	0.00	83.33	(83.33)	1,000.00
6089 · Miscellaneous Repairs	0.00	962.50	(962.50)	0.00	962.50	(962.50)	11,550.00
Total REPAIR & MAINTENANCE	599.30	1,212.50	(613.20)	599.30	1,212.50	(613.20)	32,550.00
RESERVE FUNDING							
9002 · Reserve Funding	3,833.33	3,833.33	0.00	3,833.33	3,833.33	0.00	46,000.00
9004 · Roofing Project	583.33	583.33	0.00	583.33	583.33	0.00	7,000.00
9005 · Chimney Project	107.33	107.33	0.00	107.33	107.33	0.00	1,288.00
Total RESERVE FUNDING	4,523.99	4,523.99	0.00	4,523.99	4,523.99	0.00	54,288.00
Total Expense	19,508.43	29,643.07	(10,134.64)	19,508.43	29,643.07	(10,134.64)	368,217.00
Net Income	11,325.57	1,041.68	10,283.89	11,325.57	1,041.68	10,283.89	0.00