

Bexar County Emergency Services District No. 4  
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**QUARTERLY INVESTMENT REPORT  
FOR PERIOD ENDED SEPTEMBER 30, 2019**

Submitted to: Board of Commissioners, Bexar County Emergency Services District No. 4  
("District")

Prepared By: Charles Laljer, District Investment Officer  
Prepared For: Stephen Surratt, District Treasurer

This report is made in accordance with provisions of Government Code 2256, The Public Funds Investment Act, amended effective September 1, 2011, which require quarterly reporting of investment transactions for District funds to the Board of Commissioners. The investments held in the District portfolio comply with the Public Funds Investment Act and with the District Investment Policy and Strategies.

**I. CASH AVAILABILITY**

Cash in our depository bank is kept at a minimum with excess funds being invested and matured to meet accounts payable requirements. Statements are received monthly from Frost Bank. The Bexar County Tax Assessor-Collector directly deposits funds into the Frost Bank account as funds are collected. Cash in Frost Bank, our depository bank, for the quarter of July through September 2019 is as follows:

Date	End of Month Balance
July 31, 2019	\$1,612,785.86
August 31, 2019	\$925,688.22
September 30, 2019	\$820,944.88

**II. INVESTMENTS**

An investment brokerage with Frost Brokerage Services is used to streamline the investment activities with one institution versus having to track multiple statements. It also provides the opportunity to shop for better CD rates nationwide. The Frost Brokerage account will only be used to invest in CDs. The District has three CDs as of the end of the quarter. The total investment value at the end of the quarter, September 30, 2019, is \$994,242.68. The specific details are:

Frost Brokerage Investments

Financial Institution	Investment Rate	Certificate of Deposit Duration	Maturity Date	Current Market Value*
Frost Brokerage Services	Not Applicable	Net Cash Position	Not Applicable	\$254,001.58
Discover Bank	1.65%	24 Month	October 18, 2019	\$239,968.80
Centerstate Bank	2.3%	6 Month	December 26, 2019	\$250,242.50
Suntrust Bank	1.9%	6 Month	February 14, 2020	\$250,030.00
Total Investment Value				\$994,242.68

\*The current market value shown reflects the CD value if it were sold prior to maturity.

**III. COLLATERAL ADEQUACY**

The CDs purchased through the Frost Brokerage Account are under \$250,000 in value and federally insured against loss. The collateral pledged by Frost Bank was sufficient for the quarter to cover the District Depository account.