

Coral Foundation for Excellence in Education

4401 Silver Ave SE

Albuquerque, NM 87108

MINUTES

04/03/2018

5:00 pm

Directors Present: Van Eldredge, Janine Goff, Tamara Rodriguez, Phil Turner, Amber Jaramillo,

Guests Present: Lori Bachman, Terra Fender, Cristal Wilson

Directors Absent: Roxanne Rosa, Peg Hurley,

Executive Director: Suzanne Greene

Agenda Item	Presenter	Notes
1.Call to Order	Mr. Turner	Phil Turner called the meeting to order at 5:02 pm. Ms. Greene made the announcement that Roxanne Rosa has resigned from the Foundation.
2. Approval of Agenda	Mr. Turner	J. Goff motioned to approve the agenda, A. Jaramillo seconded, motion carried.
3. Approval of Minutes from	Mr. Turner	J. Goff motioned to approve the minutes, A. Jaramillo seconded, motion carried.

01/16/2018		
<p>4. Treasurer's Report</p> <ul style="list-style-type: none"> • Approve cumulative financials • Review Bank Statement 	Ms. Greene	<p>Income from the golf tournament is starting to come in. Next month we will have two statements to review (March and April).</p> <p>T. Rodriguez motioned to approve the treasurer's report, J. Goff seconded, motion carried.</p>
<p>5. Executive Director Update</p> <ul style="list-style-type: none"> • Grants Update • Financial and Monetary Policies Review • Security and Safety Equipment Report • Flooring Tile Bids – R&A 	Ms. Greene	<p>We are not eligible for Daniel's Fund.</p> <p>The final drafts of the Financial and Monetary Policies will be presented at next month's meeting.</p> <p>We are still getting bids on the security and safety equipment.</p> <p>Three bids were received for flooring. The lowest bidder was Raby, however there are outstanding questions on that bid in order to for the foundation to make a responsible decision between Raby and Ray's Flooring.</p> <p>P. Turner motioned to get the answers from Raby before making a decision, T. Rodriguez seconded, motion carried. Phil Turner will provide information from Raby to board members on Friday April 6th. Board members will make the decision on Monday April 9th after reviewing the bids.</p> <p>See Addenda #'s 1 & 2 to minutes regarding flooring decision.</p>
6. Lease to Purchase Agreement Update	Mr. Turner	The document to present to the Governance Council is still in work.

<ul style="list-style-type: none"> • Status • Governance Council Facility Committee 		
<p>7. Events Update</p> <ul style="list-style-type: none"> • 2018 Golf Tournament 	Mrs. Goff	<p>48 golfers have signed up thus far. This is a good number for being 1 month out. We expect to collect \$18K, as of this week. Issues were identified with the breakfast sponsor, J. Goff will follow up. S. Greene to get flyers printed. Prizes and swag for the bags are still needed.</p> <p>There will be a tournament planning meeting on April 18th at 3:15pm at the school.</p> <p>The meeting for preparing the swag bags will be on May 3rd at 3:15pm at the school.</p>
8. Any New Business	Open	<p>The foundation needs to recruit new members.</p> <p>Roxanne Rosa needs to be replaced as treasurer.</p>
9. Set Next Meeting Date	Mr. Turner	Phil Turner set next meeting date as Monday May 14 th at 5pm. T. Rodriguez motioned to approve the next meeting date, J. Goff seconded, motion carried.
10. Adjournment	Mr. Turner	<p>J. Goff motion to adjourn, A. Jaramillo seconded, motion carried.</p> <p>Meeting adjourned at 6:05 pm.</p>

Amendment to Agenda:

New Business: Before the meeting adjourned, a new business item was added. Amber Jaramillo submitted paperwork requesting to become a Foundation Member. Tamara Rodriguez motioned to accept Ms. Jaramillo as a member, Janine Goff seconded, motion carried.