

GRAND COUNTY WATER CONSERVANCY DISTRICT
Special Meeting

January 9, 1978

Meeting was called to order by K. E. McDougald with the following board members in attendance: William Hines, D. L. Taylor, Bob Norman, Sam Taylor, Curtis Young; also in attendance was E. L. Schumaker, Secretary-Treasurer and Betty Bowen assistant Secretary-Treasurer; Jim Wiseman.

Attendance

Minutes of meeting held December 12, 1977 were read and approved as read.

Minute
Approval

Expenditures and income for the months of October, November and December 1977 were presented for approval. Bob Norman moved expenditures and income be approved. D. L. Taylor seconded. MOTION CARRIED. Same attached to and made a part of these minutes by attachment.

Expenditures
& Income

Jim Wiseman reported on status of mining claims located in the area were benonite to be used for reservoir site is located stating B.L.M. was in the process of granting permission of use of benonite with a Quit Claim from Shield to Grand County Water Conservancy District. Wiseman further stated B.L.M. to inform him of status within the next three weeks.

Bentonite
Fill


Discussion of agreement and upcoming negotiations with Moab Irrigation was discussed. It was agreed by Board members in attendance that directors should be pushed into meeting with Moab Irrigation Directors and attorneys representing both boards. It was also in agreement that all stockholders should be contacted and informed of pending agreement between Moab Irrigation and Grand County Water Conservancy Board.

Moab
Irrigation
Agreement

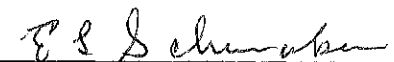
An Option for purchase of Moab Irrigation shares in the amount of 193½ from David B. Thompson and John T. Thompson dba THOMPSON ENTERPRISES along with five second feet of water rights in the Colorado River, evidenced by the approved state application number 37470-(05-629). for a total amount of \$25,055.00 for the 193½ Moab Irrigation Shares and \$25,000.00 for the five second feet of water rights amounting to a total of \$50,155.00 was presented and discussed. After discussion D. L. Taylor moved same be approved with the stipulation added to the option that agreement with Moab Irrigation must be finalized to both boards approval and stockholders approval. Sam Taylor seconded. MOTION CARRIED.

Moab
Irrigation
Stock Option
(Thompson
Enterprises)

With no further business meeting adjourned.


K. E. McDougald, President

ATTEST:


E. L. Schumaker, Secretary-Treasurer