

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES

Michael S. Thiessen, President

Theron G. Tobolski, Trustee

Michael Dickman, Trustee

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Minutes of the Special Meeting of the Lyons Township Trustees of Schools – District #217 December 12, 2016 – 6:30 P.M.

1. Call to Order & Roll Call

Treasurer Birkenmaier introduced Board of School Trustee President; Michael Thiessen, Board of School Trustee; Michael Dickman and Ken Getty; Financial Analysis to the Argo High School District #217 Board of Education.

2. Lyons Township School Treasurer's Office Presentation

Dr. Birkenmaier thanked the Argo High School District 217 Board of Education for their time and discussed the value of the Lyons Township Treasurer's Office. The Lyons Township Treasurer's Office presented the following information to the Argo High School District 217 Board of Education:

- Entities served by the Lyons Township Treasurer's Office.
- TTO Investment Performance.
- Comparison of District 217 returns if it was a stand-alone district compared to the TTO returns.
- Impact of District 217 investments fees if it was a stand-alone district compared to the TTO fees, including long term and short term investments.
- TTO operating and pro-rata costs compared to interest distribution to school districts.
- Lyons Township High School 204 litigation update.

President Thiessen spoke about the ongoing LTHS litigation and Lyons TTO investment returns. The Argo High School Board of Education District #217 asked for continued communication with the Township Treasurer's Office. The High School Board asked if they could pass a resolution supporting the Lyons TTO and requesting Lyons Township High School District #204 pay their pro rata portion owed to the Township Treasurer's Office.

3. Adjournment

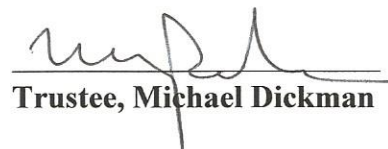
President Thiessen, Trustee Dickman, Ken Getty and Treasurer Birkenmaier thanked the Argo High School District 217 Board of Education for their time.



President, Michael Thiessen



Trustee, Theron Tobolski



Trustee, Michael Dickman

Date: JAN 09 2017