

# IMPORTANT TAX FORM 2020

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Full-time employees will soon be mailed an IRS Form 1095-C to their home address. This is provided as proof of the health coverage that the Town offers you and your family.

Only one form is provided for all the individuals listed on your policy; you may need to make photocopies for your spouse or dependents if necessary.

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## **What is Form 1095-C?**

Your form 1095-C will contain information that you will transfer to your 1040, 1040A, or 1040EZ tax form. **You do not need to submit the Form 1095-C with your 1040.** In fact, most people will only have to check a box on their 1040s stating that they (and their dependents, if applicable) were covered by the Town of Mount Pleasant's health plan for the year. **You do not have to wait for your form 1095-C to file your 2020 taxes.**

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## **When will I receive my Form 1095-C?**

Forms will be postmarked no later than February 12, 2021.

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## **Didn't the Affordable Care Act go away?**

No. While we do not know what the future holds regarding the ACA, the reporting requirements are still intact for the tax year 2020. **Save your Form 1095-C for documentation purposes.**

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## **Who can I contact for more information?**

Consult your tax advisor for specific tax advice. For information on the Form 1095-C, please contact Brad Walbeck in Human Resources at 843.856.1072, or [BWalbeck@tompsc.com](mailto:BWalbeck@tompsc.com).

The IRS has posted a set of questions and answers that introduce the Form 1095-C. These explain who should expect to receive the forms, how they can be used, and how to file with or without them. Visit the IRS website for more information.