

Highlights from the 2016 North Dakota Region 3 Averages

Overview for Region 3

The south central region of North Dakota had a more profitable year than 2015. The average profit for the 149 farms in the area Farm and Ranch Business Management Program Summary was \$166,574 and was seven times greater than the average profit of \$20,193 generated in 2015. The average farm consisted of 2,013 crop acres and 540 acres of pasture or rangeland. The average farm operator was 45.6 years of age and had been farming for 21.6 years.

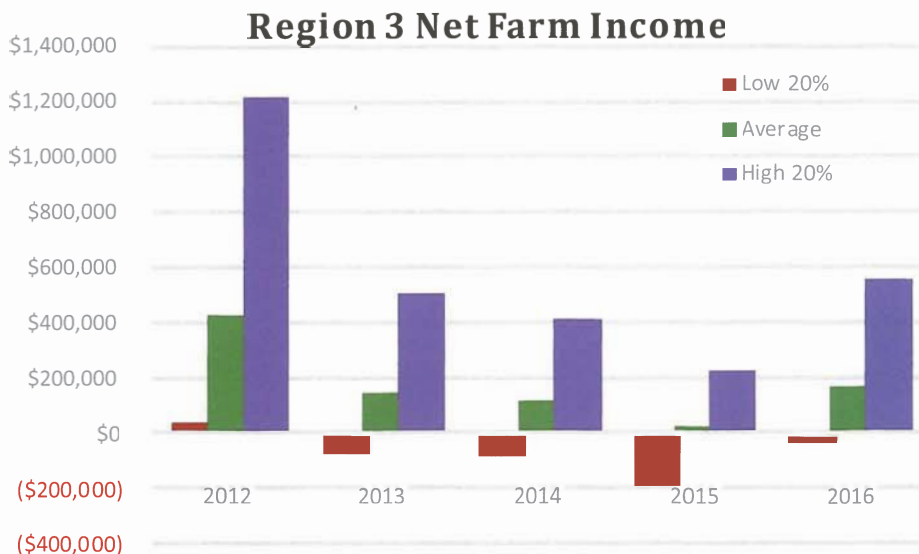
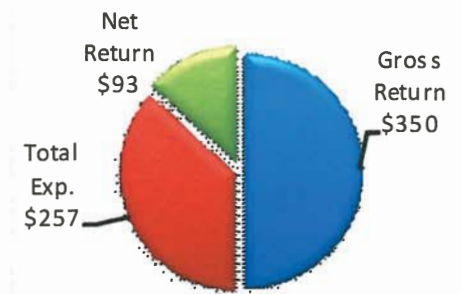
The farm profits were greatly affected by much higher crop yields with average or below average prices for many producers. Leading the list of profitable cash crops were soybeans, pinto beans, and sunflowers.

The net income per beef cow in the region was \$91.90, a decrease of \$201.53 per cow from 2015's net return of \$293.43 per cow.

2016 Average Crop Yields and Returns on Cash Rented Land

	Wheat	Barley	Corn	Soybeans	Pinto Beans
Yield/Acre	58.4	79.3	158.2	42.7	15.07
Total Cost/Acre	\$275.69	\$291.80	\$451.29	\$285.60	\$331.84
Net Return/Acre	\$14.58	\$93.23	\$32.00	\$114.03	\$112.18
Cost/Unit Produced	\$4.72	\$3.68	\$2.85	\$6.69	\$22.03
Cost/Unit with Government Payment and Crop Insurance	\$4.21	\$3.15	\$2.63	\$5.84	\$18.40

Sunflowers on Cash Rent 1,901 lbs.



The average net farm income for 2016 was \$166,574 compared to \$20,193 in 2015. In addition, Non-farm income averaged \$43,035.