REMINDER

October 13, 2021

<u>MEMORANDUM</u>

TO: Chapter Presidents and Benefit Coordinators

RE: Professional Liability Insurance Benefit Program

SUMMARY: NTEU members have access to professional liability insurance through The Insurance Exchange.

The Insurance Exchange offers insurance to help members protect themselves while performing their official duties.

- **The Damages Policy** covers all sums up to \$1,000,000, which you are obligated to pay as damage in suits based on acts, errors, or omissions committed in the performance of official duties.
- Administrative Expense Coverage provides counsel and pays the cost of defense and monetary penalties from disciplinary proceedings (including investigations) and judicial sanctions (monetary penalties imposed by any adjudicatory body because of error act or omission). Up to \$100,000 annually is available for these expenses.

Annual premiums are graduated based on a member's grade and are significantly less than the other professional liability insurance products available to federal employees.

To find out more information, see frequently asked questions, and to view the policy language on the professional liability insurance, members should visit the "Insurance" page under the "Benefits" section of the NTEU web site. Members may also download an application from the web site.

If you have any questions about this, or any other NTEU benefits, you may contact Talita Grayton via e-mail at <u>talita.grayton@nteu.org</u> or by phone at 202-572-5500, extension 7023.

Anthony M. Reardon National President