

Mitchell, & Vaught Taylor Inc.

Investment Advisors

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Brochure Supplements ADV Part 2B, March 20, 2018

This brochure supplement provides information about John T. Mitchell, David Vaught, Bill Yocius, Marjorie Mitchell, Dwight Ower, Danielle Taylor Woods, James Nowicki, Emily Agosto and Amanda Vaught that supplements Mitchell, Vaught and Taylor, Inc.'s brochure. You should have received a copy of that brochure. Please Contact Dwight Ower if you did not receive Mitchell, Vaught and Taylor's brochure or if you have any questions about the contents of this supplement.

Additional Information about John T. Mitchell, David Vaught, Bill Yocius, Dwight Ower, Danielle Taylor Woods, Marjorie Mitchell, James Nowicki, Emily Agosto and Amanda Vaught is available on the SEC's website at www.adviserinfo.sec.gov.

Name: John T. Mitchell
President

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jmitchell@mvtinvest.com

Year of Birth: 1949

Educational Background: Bradley University, B.A.
Lewis University College of Law (Currently,
Northern Illinois University College of Law), J.D.

Business Experience:

John Mitchell had over fifteen years of investment experience leading to the formation of MVT, Inc. in 1996. John's investment advising experience includes senior Vice President and Portfolio Manager at The Chicago Corporation Asset Management Group where he managed public pension funds. His role at Mitchell, Vaught and Taylor, Inc. is that of President, Director and Senior Portfolio Manager overseeing the investments of institutional and individual investors.

Disciplinary Information: None

Other Business Activities: None

Additional Compensation: None

Supervision: John reports to Dwight Ower, the chief compliance officer. The advice he gives and his business activities are monitored through our compliance program. Dwight can be reached at 312-922-1717.

Name: David Vaught, CFA
Managing Director

53 West Jackson, Suite 905
Chicago, IL 60604
312-922-1717 phone
312-922-1772 fax
dvaught@mvtinvest.com

Year of Birth: 1947

Educational Background: United States Military Academy West Point, B.S.
Southern Illinois University School of Law, J.D.

Business Experience:

David Vaught is a Chartered Financial Analyst with substantial investment and legal experience. He formed MVT, Inc. with John Mitchell in 1996 as co-owner, director and portfolio manager. David serves as chair of the investment committee. He is a registered investment advisor representative. David has served as the Director of the Illinois Governor's Office of Management and Budget, where he worked to bring financial accountability and balanced budgets across the state of Illinois. He returned to the firm full-time in January of 2013.

Professional Designations: David is a CFA charterholder. The Chartered Financial Analyst designation is a certification offered by the CFA Institute. To become a charterholder, candidates must have four years of qualified work experience, possess a bachelor's degree and pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct.

Disciplinary Information: None

Other Business Activities:

David Vaught has previously served as the Director of the Illinois Governor's Office of Management and Budget.

Additional Compensation: None

Supervision: David reports to Dwight Ower, the chief compliance officer. The advice he gives and his business activities are monitored through our compliance program. Dwight can be reached at 312-922-1717.

Name: William Yocius
Chief Executive Officer

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312-922-1772 fax
byocius@mvtinvest.com

Year of Birth: 1957

Educational Background: Illinois State University, B.S.
Loyola University Graduate School of Business, M.B.A.

Business Experience:

Bill joined MVT, Inc. in 2007, bringing with him several years of experience in retirement planning, cash management and municipal finance. Bill has been involved in public service for more than 25 years. Bill is a member of the investment committee and he was named CEO in 2016.

At MVT, Bill is an important face for our pension and individual clients. He is involved in the investment management of client accounts, attends pension meetings and speaks at client educational seminars.

Bill is a registered investment advisor representative.

Disciplinary Information: None

Other Business Activities: None

Additional Compensation: None

Supervision: Bill reports to Dwight Ower, the chief compliance officer. His advice and business activities are managed through our compliance program. Bill also reports to David Vaught and John Mitchell, who head the investment committee. Dwight Ower, John Mitchell and David Vaught can be contacted at 312-922-1717.

Name: Dwight Ower IACCP
Vice President, Chief Compliance Officer

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Chicago, IL 60604
312-922-1717 phone
312-922-1772 fax
dower@mvtinvest.com

Year of Birth: 1956

Educational Background: College of Lake County, Associates Degree

Business Background:

Dwight joined MVT, Inc. in January of 2008, after his retirement as Deputy Chief of the Zion Police Department. Dwight became interested in investment management while serving as the President of the Zion Police Pension Fund for over twenty years, where he gained valuable knowledge and practical experience in the day-to-day management of a public pension fund.

Dwight is the Chief Compliance Officer at MVT. He has completed the IACCP Investment Advisor Certified Compliance Professional course of study and examination through National Regulatory Services. Dwight is involved in investments and services for our pension and individual clients. He manages cash flow needs for our clients and he attends pension board meetings and delivers reports.

Dwight is a registered investment advisor representative.

Disciplinary Information: None

Other Business Activities: None

Additional Compensation: None

Supervision: The advice that Dwight gives and his business activities are monitored through our compliance program. Dwight also reports to John Mitchell and David Vaught who head the investment committee. John Mitchell and David Vaught can be contacted at 312-922-1717.

Name: Danielle Taylor Woods, J.D.
Director, Portfolio Manager

53 West Jackson, Suite 905
Chicago, IL 60604
312-922-1717 phone
865-271-9439 direct line
312-922-1772 fax
dwoods@mvtinvest.com

Year of Birth: 1976

Educational Background: North Central College, B.A.
Northern Illinois University, J.D.

Business Experience:

Danielle began with the firm in 1998. She has played an active role in the firm's success over the years and, up until 2008, she had been Director of Client Relations and Chief Compliance Officer. She then took time off to be with her family. During this time, Danielle continued to provide investment advice to individual clients through the Knoxville, Tennessee-based firm, Patriot Investment Management, and handled client needs such as estate and tax planning as a self-employed attorney. As of May 2011, Danielle is back with the firm on a part-time basis and is primarily handling the portfolios and day-to-day needs of our individual clients as well as taking part in the firm's investment policy discussions. Danielle was elected to the board of directors in 2016.

Danielle is a registered investment advisor representative.

Disciplinary Information: None

Other Business Activities: Owner, DW Agosto Tax Planning LLC

Additional Compensation: None

Supervision: Danielle reports to Dwight Ower, the chief compliance officer. Advice provided by Danielle and her business activities are monitored through our compliance program. Danielle also reports to John Mitchell and David Vaught, who head the Investment Committee. Dwight Ower, John Mitchell and David Vaught can be contacted at 312-922-1717.

Name: Marjorie Mitchell
Director, Portfolio Manager, Fixed Income

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Chicago, IL 60604
312-922-1717 phone
312-922-1772 fax
mburke@mvtinvest.com

Birth Year: 1984

Educational Background: DePaul University, B.A.

Business Experience:

Marjorie joined MVT, Inc. in 2007 after graduating from DePaul University with her bachelor's degree. Marjorie works as a fixed income trader, monitors client accounts, and reconciles portfolios. She also handles many of the day-to-day client account operations in the firm. She works alongside the rest of the portfolio management team and with all of our client accounts in preparing client account documents, reports and communications. Marjorie has been named a Director of the Firm in 2016.

Marjorie is a registered investment advisor representative.

Disciplinary Information: None

Other Business Activities: None

Additional Compensation: None

Supervision: Marjorie reports to Dwight Ower, the chief compliance officer. Advice provided by Marjorie and her business activities are monitored through our compliance program. Margie also reports to John Mitchell and David Vaught, who head the Investment Committee. Dwight Ower, John Mitchell and David Vaught can be contacted at 312-922-1717.

Name: James Nowicki CPA
Portfolio Associate, Client Relations

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312-922-1717 phone
312-922-1772 fax
jnowicki@mivtinvest.com

Birth Year: 1953

Educational Background: Illinois State University B. S.
Certified Public Accountant 1979

Business Experience:

Jim joined the firm in December 2010 after serving as the Chief Financial Officer and Treasurer for the City of Elgin for seventeen years. Jim also served as the Treasurer for the Village of South Barrington since 2000 and was the Finance Director and Treasurer for the City of Moline from 1983 to 1993. He has been an appointed board member to Elgin's Fire Pension Board and has over thirty-five years of experience in local government finance. Jim provides consulting services to municipal governments in the areas of finance and accounting.

James is a registered investment advisor representative.

Disciplinary Information: None

Other Business Activities: None

Additional Compensation: None

Supervision: Jim reports to Dwight Ower, the chief compliance officer. Advice provided by Jim and his business activities are monitored through our compliance program. Jim also reports to John Mitchell and David Vaught, who head the Investment Committee. Dwight Ower, John Mitchell and David Vaught can be contacted at 312-922-1717.

Name: Emily Agosto CPA
Portfolio Associate, Chief Financial Officer

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Chicago, IL 60604
312-922-1717 phone
312-922-1772 fax
eagosto@mvtinvest.com

Birth Year: 1984

Educational Background: B.S. Loyola University,
M.B.A. University of Illinois, Chicago

Business Experience:

Emily joined MVT, Inc. in October of 2010 after spending 4 years in the department of Financial Operations at Northwestern University. Emily handles the firm's everyday activities including vendor relations and purchasing. She also provides client support and assists the rest of the team with preparing client account reconciliations and reports.

Emily is a registered investment advisor representative.

Disciplinary Information: None

Other Business Activities: Owner, DW Agosto Tax Planning LLC

Additional Compensation: None

Supervision: Emily reports to Dwight Ower, the chief compliance officer. Advice provided by Emily and her business activities are monitored through our compliance program. Emily also reports to John Mitchell and David Vaught, who head the Investment Committee. Dwight Ower, John Mitchell and David Vaught can be contacted at 312-922-1717.

Name: Amanda Vaught
Director, Portfolio Analyst

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312-922-1772 fax
avaught@mvtinvest.com

Year of Birth: 1977

Educational Background: Johns Hopkins University, B.A.
Columbia University, M.A.
Boston University, J.D.

Business Experience: Amanda Vaught practiced law for 10 years in New York. She began her career as an intellectual property attorney, but spent the past several years working in financial and securities litigation at a major New York City law firm. She practiced litigation regarding allegedly fraudulent mortgage-backed securities, SEC investigations, and shareholder suits.

Amanda is a registered investment advisor representative.

Professional Designations: Amanda is licensed to practice law in New York and before the U.S. Patent & Trademark Office.

Disciplinary Information: None

Other Business Activities: None

Additional Compensation: None

Supervision: Amanda reports to Dwight Ower, the chief compliance officer. Advice provided by Amanda and her business activities are monitored through our compliance program. Amanda also reports to John Mitchell and David Vaught, who head the Investment Committee. Dwight Ower, John Mitchell and David Vaught can be contacted at 312-922-1717.