

Parish Financial Report
St. Patrick - Milford
TREND ANALYSIS

	Fiscal Year July 1 - June 30				
	2023	2022	2021	2020	2019
Revenue					
Collections	216,049	175,078	161,768	158,161	176,092
Faith Formation Fees	3,530	4,290	3,015	5,083	6,373
Fundraising/Development	2,300	85,367	38,655	3,655	12,750
Other Income	21,465	31,776	15,984	13,429	23,399
Designated Income/Grants/PPP Loan	-	300,000	-	299,182	-
Transfers Savings Account/Other	-	28,264	48,060	130,091	56,692
Diocesan Special Collections	5,261	4,285	995	1,694	4,817
Total Revenue	248,605	629,060	268,477	611,295	280,123
Expenses					
Administration	104,692	108,779	92,498	104,751	76,576
Rectory	1,744	2,393	1,962	4,344	317
Liturgy	40,755	34,482	23,176	26,515	21,228
Faith Formation	24,851	13,797	7,920	11,150	13,264
Social Justice	1,727	547	600	3,563	-
Operation & Maintenance of Plant	74,305	74,515	78,427	75,046	88,325
Fixed Expense	19,758	33,408	43,123	24,072	1,601
Debt Service	7,450	19,500	1,319	906	66,282
Capital Outlays	-	43,138	2,118	-	-
Designated Expenses /Transfers Out	6,301	-	-	-	-
Catholic School Assessment	17,352	26,515	17,489	14,391	3,865
Diocesan Special Collections Remittance	1,413	9,796	1,160	2,181	4,817
Total Expense	300,348	366,871	269,792	266,919	276,275
Parish Surplus/(Deficit) - CASH Basis	(51,743)	262,188	(1,315)	344,376	3,848
(Increase)/Decrease in Unpaid Diocesan Obligations	3,607	72,941	(64,665)	218,683	(63,532)
Actual Parish Net Surplus/(Deficit)	(48,137)	335,129	(65,980)	563,059	(59,684)
NOTE					
Outstanding Diocesan Obligations could include: Diocesan assessments, School assessments, health insurance, self-insurance, pension and other expenses.					
End of Year Unpaid Diocesan Obligations	8,628	12,235	85,176	20,511	239,194
Beginning of Year Unpaid Diocesan Obligations	12,235	85,176	20,511	239,194	175,662
(Increase)/Decrease in Unpaid Diocesan Obligations	3,607	72,941	(64,665)	218,683	(63,532)
Diocesan Loan/Debt	2,346,357	2,382,678	2,402,178	2,423,178	2,423,178