

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 7/1/2016 to 7/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Revenue</u>									
Assessment Earned	18,776.51	20,589.80	(1,813.29)	8.81%	131,580.67	144,128.60	(12,547.93)	8.71%	247,078.20
Constable Fees Earned	12,682.56	11,444.00	1,238.56	-10.82%	88,963.37	80,108.00	8,855.37	-11.05%	137,328.00
Late Fees	501.33	100.00	401.33	-401.33%	13,836.80	700.00	13,136.80	-1876.69%	1,200.00
Legal - Collection Reimbsr	3,277.50	1,100.00	2,177.50	-197.95%	20,759.98	7,700.00	13,059.98	-169.61%	13,200.00
Legal D/R Fees Reibsmnt	0.00	1,000.00	(1,000.00)	100.00%	850.00	7,000.00	(6,150.00)	87.86%	12,000.00
Mowing, D/R Reibsmnt	270.62	533.30	(262.68)	49.26%	1,874.46	3,733.10	(1,858.64)	49.79%	6,400.00
Operating-Trsf to Reserve	(1,347.00)	(1,347.00)	0.00	0.00%	(9,429.00)	(9,429.00)	0.00	0.00%	(16,164.00)
Interest Income	65.59	50.00	15.59	-31.18%	630.62	350.00	280.62	-80.18%	600.00
Belfort Place Patrol Reimnt	791.88	805.00	(13.12)	1.63%	5,543.16	5,635.00	(91.84)	1.63%	9,660.00
West Place Patrol Reimbs	0.00	540.50	(540.50)	100.00%	2,162.37	3,783.50	(1,621.13)	42.85%	6,486.00
Advertising Income	25.00	16.70	8.30	-49.70%	200.00	116.90	83.10	-71.09%	200.00
Clubhouse Rental Income	0.00	16.70	(16.70)	100.00%	300.00	116.90	183.10	-156.63%	200.00
Pool Tag Income	232.00	40.80	191.20	-468.63%	626.00	285.60	340.40	-119.19%	490.00
Pool Concessions	0.00	4.20	(4.20)	100.00%	0.00	29.40	(29.40)	100.00%	50.00
Misc. Income	0.00	16.70	(16.70)	100.00%	0.00	116.90	(116.90)	100.00%	200.00
TOTAL Revenue	35,275.99	34,910.70	365.29	-1.05%	257,898.43	244,374.90	13,523.53	-5.53%	418,928.20
TOTAL Income	35,275.99	34,910.70	365.29	-1.05%	257,898.43	244,374.90	13,523.53	-5.53%	418,928.20
Expense									
<u>Audit & Taxes</u>									
Audit & Tax Preparation	3,750.00	1,300.00	(2,450.00)	-188.46%	3,750.00	1,300.00	(2,450.00)	-188.46%	1,300.00
Property Tax	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	13.00
TOTAL Audit & Taxes	3,750.00	1,300.00	(2,450.00)	-188.46%	3,750.00	1,300.00	(2,450.00)	-188.46%	1,313.00
<u>Common Area Maintenance</u>									
General Repairs/Maintena	0.00	66.70	66.70	100.00%	200.00	466.90	266.90	57.16%	800.00
Fence & Gate Repairs	0.00	66.70	66.70	100.00%	0.00	466.90	466.90	100.00%	800.00
Termite Treatment	0.00	83.30	83.30	100.00%	0.00	583.10	583.10	100.00%	1,000.00
Mosquito Abatement	0.00	263.00	263.00	100.00%	0.00	1,841.00	1,841.00	100.00%	3,156.00
Centerpoint Easement	0.00	125.00	125.00	100.00%	0.00	875.00	875.00	100.00%	1,500.00
Signage	518.85	33.30	(485.55)	-1458.11%	1,377.75	233.10	(1,144.65)	-491.06%	400.00
Graffiti	0.00	50.00	50.00	100.00%	0.00	350.00	350.00	100.00%	600.00
Misc. Repairs	0.00	0.00	0.00	0.00%	1,901.23	0.00	(1,901.23)	0.00%	0.00
Wifi and Internet	0.00	200.00	200.00	100.00%	0.00	1,400.00	1,400.00	100.00%	2,400.00
TOTAL Common Area Mail	518.85	888.00	369.15	41.57%	3,478.98	6,216.00	2,737.02	44.03%	10,656.00
<u>Community Services</u>									
Neighborhood Events	488.66	75.00	(413.66)	-551.55%	1,835.29	525.00	(1,310.29)	-249.58%	900.00
Community Relations	0.00	50.00	50.00	100.00%	328.40	350.00	21.60	6.17%	600.00
Beautification Committee	0.00	100.00	100.00	100.00%	0.00	700.00	700.00	100.00%	1,200.00
TOTAL Community Service	488.66	225.00	(263.66)	-117.18%	2,163.69	1,575.00	(588.69)	-37.38%	2,700.00
<u>Insurance</u>									
Ins. - Directors & Officers	317.12	317.00	(0.12)	-0.04%	2,219.84	2,219.00	(0.84)	-0.04%	3,804.00

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Ins. - Package	1,672.00	2,200.00	528.00	24.00%	11,704.00	15,400.00	3,696.00	24.00%	26,400.00
Ins. - Workers Comp.	21.34	20.90	(0.44)	-2.11%	149.38	146.30	(3.08)	-2.11%	251.00
TOTAL Insurance	2,010.46	2,537.90	527.44	20.78%	14,073.22	17,765.30	3,692.08	20.78%	30,455.00
<u>Landscape Expense</u>									
Landscape Contract	1,581.84	1,582.00	0.16	0.01%	11,072.88	11,074.00	1.12	0.01%	18,984.00
Landscape Improvmts./Re	36.47	533.30	496.83	93.16%	3,178.27	3,733.10	554.83	14.86%	6,400.00
Irrigation Repairs	303.33	158.30	(145.03)	-91.62%	2,082.52	1,108.10	(974.42)	-87.94%	1,900.00
Deed Restriction Mowing	270.62	350.00	79.38	22.68%	2,018.84	2,450.00	431.16	17.60%	4,200.00
Deed Restriction - Other	50.00	125.00	75.00	60.00%	550.00	875.00	325.00	37.14%	1,500.00
TOTAL Landscape Expens	2,242.26	2,748.60	506.34	18.42%	18,902.51	19,240.20	337.69	1.76%	32,984.00
<u>Legal Expenses</u>									
Legal Collections	3,387.50	1,500.00	(1,887.50)	-125.83%	21,529.98	10,500.00	(11,029.98)	-105.05%	18,000.00
Legal Corporate	92.50	108.30	15.80	14.59%	832.50	758.10	(74.40)	-9.81%	1,300.00
Legal Deed Restrictions	0.00	156.20	156.20	100.00%	595.00	1,093.40	498.40	45.58%	1,875.00
TOTAL Legal Expenses	3,480.00	1,764.50	(1,715.50)	-97.22%	22,957.48	12,351.50	(10,605.98)	-85.87%	21,175.00
<u>Office/Administrative</u>									
Management Services	2,523.70	2,524.00	0.30	0.01%	17,665.90	17,668.00	2.10	0.01%	30,288.00
Bank Charges	0.00	0.00	0.00	0.00%	8.34	0.00	(8.34)	0.00%	0.00
Copies & Printing	307.40	300.00	(7.40)	-2.47%	1,666.30	2,100.00	433.70	20.65%	3,600.00
Misc. Office Expense	0.00	83.30	83.30	100.00%	534.24	583.10	48.86	8.38%	1,000.00
Meeting Expense	5.94	91.70	85.76	93.52%	91.38	641.90	550.52	85.76%	1,100.00
Newsletter / Mailouts	811.24	908.30	97.06	10.69%	7,000.72	6,358.10	(642.62)	-10.11%	10,900.00
Postage	238.71	700.00	461.29	65.90%	1,988.08	4,900.00	2,911.92	59.43%	8,400.00
Dues & Subscriptions	0.00	0.00	0.00	0.00%	500.00	0.00	(500.00)	0.00%	0.00
Website Hosting	75.00	0.00	(75.00)	0.00%	150.00	0.00	(150.00)	0.00%	0.00
TOTAL Office/Administrativ	3,961.99	4,607.30	645.31	14.01%	29,604.96	32,251.10	2,646.14	8.20%	55,288.00
<u>Other Expenses</u>									
Bad Debt	0.00	1,000.00	1,000.00	100.00%	0.00	7,000.00	7,000.00	100.00%	12,000.00
Constable Patrol Service	12,790.00	12,790.00	0.00	0.00%	89,663.18	89,530.00	(133.18)	-0.15%	153,480.00
TOTAL Other Expenses	12,790.00	13,790.00	1,000.00	7.25%	89,663.18	96,530.00	6,866.82	7.11%	165,480.00
<u>Pool / Recreation Center</u>									
Pool Management Contrac	8,912.50	2,591.50	(6,321.00)	-243.91%	20,866.25	18,140.50	(2,725.75)	-15.03%	31,098.00
Pool Chemicals / Supplies	0.00	0.00	0.00	0.00%	300.00	0.00	(300.00)	0.00%	0.00
Pool Equipment	0.00	41.70	41.70	100.00%	0.00	291.90	291.90	100.00%	500.00
Pool Area Repairs	0.00	216.70	216.70	100.00%	0.00	1,516.90	1,516.90	100.00%	2,600.00
Pool Tag Expense	329.14	0.00	(329.14)	0.00%	1,515.06	0.00	(1,515.06)	0.00%	0.00
License/Permit Fees	0.00	0.00	0.00	0.00%	354.16	0.00	(354.16)	0.00%	0.00
Pool Telephone	92.58	35.00	(57.58)	-164.51%	648.07	245.00	(403.07)	-164.52%	420.00
Clubhouse/Bldg Maintn.	0.00	0.00	0.00	0.00%	324.75	0.00	(324.75)	0.00%	0.00
Clubhouse Cleaning/Supp	0.00	250.00	250.00	100.00%	0.00	1,750.00	1,750.00	100.00%	3,000.00
Plumbing Repairs	0.00	50.00	50.00	100.00%	0.00	350.00	350.00	100.00%	600.00
Recreation Center Misc.Ri	0.00	25.00	25.00	100.00%	0.00	175.00	175.00	100.00%	300.00

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Recreation Center Supplie	0.00	25.00	25.00	100.00%	0.00	175.00	175.00	100.00%	300.00
TOTAL Pool / Recreation C	9,334.22	3,234.90	(6,099.32)	-188.55%	24,008.29	22,644.30	(1,363.99)	-6.02%	38,818.00
Utilities									
Electricity	971.77	1,500.00	528.23	35.22%	5,156.25	10,500.00	5,343.75	50.89%	18,000.00
Water & Sewer	1,201.03	1,800.00	598.97	33.28%	6,509.34	12,600.00	6,090.66	48.34%	21,600.00
Drainage Fee	29.11	29.00	(0.11)	-0.38%	174.66	203.00	28.34	13.96%	348.00
TOTAL Utilities	2,201.91	3,329.00	1,127.09	33.86%	11,840.25	23,303.00	11,462.75	49.19%	39,948.00
TOTAL Expense	40,778.35	34,425.20	(6,353.15)	-18.45%	220,442.56	233,176.40	12,733.84	5.46%	398,817.00
Excess Revenue / Expense	(5,502.36)	485.50	(5,987.86)	0.00%	37,455.87	11,198.50	26,257.37	-234.47%	20,111.20

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	Current Month Reserve				Year to Date Reserve				Annual
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Income									
<u>Reserve Income</u>									
Reserve-Trsf from Opr. Fu	1,347.00	1,347.00	0.00	0.00%	9,429.00	9,429.00	0.00	0.00%	16,164.00
RSRV Interest Income	12.91	0.00	12.91	0.00%	90.65	0.00	90.65	0.00%	0.00
TOTAL Reserve Income	1,359.91	1,347.00	12.91	-0.96%	9,519.65	9,429.00	90.65	-0.96%	16,164.00
TOTAL Income	1,359.91	1,347.00	12.91	-0.96%	9,519.65	9,429.00	90.65	-0.96%	16,164.00
Expense									
<u>Reserve Expenses</u>									
RSRV Landscape	0.00	0.00	0.00	0.00%	10,767.93	0.00	(10,767.93)	0.00%	0.00
RSRV - Pool Area Improv	9,178.42	0.00	(9,178.42)	0.00%	9,178.42	0.00	(9,178.42)	0.00%	0.00
TOTAL Reserve Expenses	9,178.42	0.00	(9,178.42)	0.00%	19,946.35	0.00	(19,946.35)	0.00%	0.00
TOTAL Expense	9,178.42	0.00	(9,178.42)	0.00%	19,946.35	0.00	(19,946.35)	0.00%	0.00
Excess Revenue / Expense	(7,818.51)	1,347.00	(9,165.51)	680.44%	(10,426.70)	9,429.00	(19,855.70)	210.58%	16,164.00