

MISCA MEETING OF TRUSTEES

October 25th, 2022

Present: Mia Boynton- President, Mary Weber- Vice President, Lisa Brackett- Trustee, Carley Feibusch,

Present via Zoom: Wendy Pendleton- Trustee, Melissa Dudek, Richard Farrell, Danik Farrell, Pam Rollinger, Marlene Arvan, Angela Iannicelli, Jim Buccheri, Amelia Acconciamezza, Frank Stettnor

Secretary's Report:

MOTION: The trustees accept the minutes of September 26th, 2022 as submitted.
Passed.

Treasurer's Report as of October 1st:

MISCA account balance:	\$ 309,704.08
MCRF account balance:	\$ 35,040.75
MICA account balance:	\$ 9,429.47
Main Street account balance:	\$ 11,591.24
Monhegan Ave. account balance:	-\$ 12,075.39
Buy-Back CD account balance:	\$ 77,986.78
New Project CD account balance:	\$ 15,188.75

Income:

General Donations (Check):	\$ 25,000.00
PayPal (Membership):	\$ 50.00
PayPal (Donations):	\$ 75.00
PayPal Fees:	-\$ 5.57
<i>Total:</i>	\$ 25,119.43

Expenses:

Warrant 10-2022	\$ 4,252.28
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Net MISCA account balance:	\$ 330,826.23
Net MCRF account balance:	\$ 35,040.75
Net MICA account balance:	\$ 9,674.47
Net Main Street account balance:	\$ 11,841.24
Net Monhegan Ave account balance*:	-\$ 11,825.39
Net Buy-Back CD account balance:	\$ 78,486.78
Net New Project CD account balance:	\$ 15,188.75

* Monhegan Ave account did not overdraft. Transferred funds from Main Checking account. But do need to replenish funds.

Old Business:Meadow Lots:

The purchase and sale agreements are still in process. Once the agreements are finalized and building starts the deeds and ground leases will be done. Mary is working on a maintenance schedule and responsibilities for shared utilities, this will likely be an addendum to the ground lease.

Store:

Lisa reported that the store owners are planning a cleanup. She made sure they know how to properly clean the heater. Angela reported that there is rodent activity, Lisa will check in with the owners to see if they need any help.

MICA Building:

The handle fell off the back storm door of the Black Duck, Angela will take a look.

There was discussion about who is running the laundry since Melanie is gone for the winter. The trustees will reach out to Melanie. Pam and Ray need to switch the water supply to the well, they will show Angela how it works.

The Looks:

The repairs identified by the insurance company are complete. The leech field needs to be addressed before it freezes. Angela is finishing up the door at Nancy's and the fence between the looks and Monhegan House.

Fundraising:

The Amazon donation for \$25k was received. The trustees agreed to research a professional fundraiser. There was more discussion about grant writer and sending an outreach letter to the community. Marlene agreed to help with a Lobster Bake for 2023.

MISCA Community Relief Fund:

No applicants this month.

Store Survey:

Mary found the needed septic info and will share with LUPC to determine next steps.

New Business:The future of the Looks:

Angela suggested the trustees look at the future of the Looks properties since the tenants of Underlook will be moving out soon. There was a suggestion to sell the properties.

Next Meeting:

The next meeting of trustees is November 29th, 5:30pm at the library.

Respectfully submitted,

Carley Feibusch, Secretary