

April 22, 2019

Senator John M. W. Moorlach
State Capitol, Room 2048
Sacramento, CA 95814

**SUBJECT: Support for SB 598 Open Financial Statements Act
Formation of a Committee to Investigate XBRL as
data standard for Financial Markets**

The undersigned supporters represent individuals that have been contributing their time and expertise as collaborators towards establishing XBRL data interoperability for financing and building infrastructure, including those projects that are funded by municipal or green bonds.

Timely access to consistent and reliable information made possible by machine readable data standards will enable the capital and financial markets to innovate new analytical tools that will improve access to capital and financial services with better terms and conditions.

We encourage the passage of SB598 and will support the commission formed with continued expertise and insights so the State and all stakeholders have the benefit that a digital government and data standards can provide, and companies along with entrepreneurs have the foundation to innovate and compete.

Sincerely,

K. Dixon Wright, Chairman
[Surety Resource Connection, Inc.](#)

Alfred Berkeley
[UN Global Sustainability Index Institute](#)

Jon Previtali, Director of Technology & Technical Services
[Wells Fargo Renewable Energy & Environmental Finance](#)

Nathan Wood, Executive Director
[Construction Progress Coalition](#)

Tom Tansy, President
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Dan Peter, Salesforce Practice Lead
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