



## **Financial Report Package**

**05/01/2021 to 05/31/2021**

**Prepared for**

**Creekside Crossing Homeowners Association**

Not Audited, Reviewed or Compiled.

No Assurance Provided-For Internal Purposes Only

Omits the Statement of Cash Flows and all Required Disclosures and Supplemental Information on Future Major Repairs and Replacements

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**Balance Sheet**  
 Creekside Crossing Homeowners Association  
 End Date: 05/31/2021

Date: 6/9/2021  
 Time: 5:12 pm  
 Page: 1

(MODIFIED ACCRUAL BASIS)

	Operating	Reserve	Total
<b>Assets</b>			
<b>CASH-OPERATING</b>			
Barrington Bank - Operating Account #4417	\$137,683.92	\$0.00	\$137,683.92
<b>TOTAL CASH-OPERATING</b>	<b>\$137,683.92</b>	<b>\$0.00</b>	<b>\$137,683.92</b>
<b>CASH - RESERVES</b>			
Barrington Bank - MM #2813	0.00	163,315.91	163,315.91
Barrington Bank - Duplex MM #3152	0.00	3,592.59	3,592.59
<b>TOTAL CASH - RESERVES</b>	<b>\$0.00</b>	<b>\$166,908.50</b>	<b>\$166,908.50</b>
<b>ACCOUNTS REC - OPERATING</b>			
Homeowner Receivable	15,804.47	0.00	15,804.47
<b>TOTAL ACCOUNTS REC - OPERATING</b>	<b>\$15,804.47</b>	<b>\$0.00</b>	<b>\$15,804.47</b>
<b>ACCOUNTS REC - RESERVES</b>			
Due from Operating Fund	0.00	1,231.37	1,231.37
<b>TOTAL ACCOUNTS REC - RESERVES</b>	<b>\$0.00</b>	<b>\$1,231.37</b>	<b>\$1,231.37</b>
<b>Total Assets</b>	<b>\$153,488.39</b>	<b>\$168,139.87</b>	<b>\$321,628.26</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES - OPERATING</b>			
Prepaid Assessments	14,654.55	0.00	14,654.55
Due to Replacement Fund	1,231.37	0.00	1,231.37
<b>TOTAL CURRENT LIABILITIES - OPERATING</b>	<b>\$15,885.92</b>	<b>\$0.00</b>	<b>\$15,885.92</b>
<b>FUND BALANCE - OPERATING</b>			
Operating Fund Balance/Prior	69,439.14	0.00	69,439.14
Initial Capital Contribution - Operating	37,942.46	0.00	37,942.46
<b>TOTAL FUND BALANCE - OPERATING</b>	<b>\$107,381.60</b>	<b>\$0.00</b>	<b>\$107,381.60</b>
<b>FUND BALANCE - RESERVE</b>			
Reserve Fund Balance/Prior	0.00	126,351.31	126,351.31
Current Year Reserve Funding	0.00	9,081.37	9,081.37
Initial Capital Contribution - Reserve	0.00	21,300.00	21,300.00
Initial Capital Contribution - Duplex Reserve	0.00	11,343.02	11,343.02
<b>TOTAL FUND BALANCE - RESERVE</b>	<b>\$0.00</b>	<b>\$168,075.70</b>	<b>\$168,075.70</b>
Net Income Gain/Loss	0.00	64.17	64.17
Net Income Gain/Loss	30,220.87	0.00	30,220.87
<b>Total Liabilities &amp; Equity</b>	<b>\$153,488.39</b>	<b>\$168,139.87</b>	<b>\$321,628.26</b>

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**Income Statement**  
 Creekside Crossing Homeowners Association  
 5/1/2021 - 5/31/2021

Date: 6/9/2021  
 Time: 5:12 pm  
 Page: 1

(MODIFIED ACCRUAL BASIS)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>INCOME ASSESSMENTS OPERATING</b>							
4010-00 Operating Assessments	\$11,473.67	\$10,520.75	\$952.92	\$56,325.36	\$52,603.75	\$3,721.61	\$126,249.00
4012-00 Duplex Assessments	4,106.50	4,106.25	0.25	20,532.50	20,531.25	1.25	49,275.00
<b>TOTAL INCOME ASSESSMENTS OPERATING</b>	<b>\$15,580.17</b>	<b>\$14,627.00</b>	<b>\$953.17</b>	<b>\$76,857.86</b>	<b>\$73,135.00</b>	<b>\$3,722.86</b>	<b>\$175,524.00</b>
<b>OTHER INCOME - OPERATING</b>							
4100-00 Late Fees	375.00	-	375.00	1,150.00	-	1,150.00	-
4107-00 NSF Fees	-	-	-	45.00	-	45.00	-
<b>TOTAL OTHER INCOME - OPERATING</b>	<b>\$375.00</b>	<b>\$-</b>	<b>\$375.00</b>	<b>\$1,195.00</b>	<b>\$-</b>	<b>\$1,195.00</b>	<b>\$-</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$15,955.17</b>	<b>\$14,627.00</b>	<b>\$1,328.17</b>	<b>\$78,052.86</b>	<b>\$73,135.00</b>	<b>\$4,917.86</b>	<b>\$175,524.00</b>
<b>OPERATING EXPENSE</b>							
<b>UTILITIES</b>							
7201-00 Electric	903.60	541.67	(361.93)	1,619.94	2,708.35	1,088.41	6,500.00
<b>TOTAL UTILITIES</b>	<b>\$903.60</b>	<b>\$541.67</b>	<b>(\$361.93)</b>	<b>\$1,619.94</b>	<b>\$2,708.35</b>	<b>\$1,088.41</b>	<b>\$6,500.00</b>
<b>GROUNDS MAINTENANCE</b>							
7800-00 Landscape Contract-HOA	-	3,351.00	3,351.00	3,840.00	6,702.00	2,862.00	23,454.00
7801-00 Landscape Additional- HOA	2,802.00	2,250.00	(552.00)	2,802.00	4,500.00	1,698.00	18,000.00
7802-00 Mulch	-	-	-	-	9,000.00	9,000.00	9,000.00
7806-00 Tree Maintenance	505.00	375.00	(130.00)	1,288.00	1,875.00	587.00	4,500.00
7810-00 Landscaping-Duplex	3,315.00	3,315.00	-	6,792.00	6,630.00	(162.00)	23,205.00
7811-00 Snow Removal - Duplex	-	-	-	6,954.00	10,431.00	3,477.00	17,385.00
7822-00 Detention Pond Maintenance	-	407.92	407.92	3,895.00	2,039.60	(1,855.40)	4,895.00
7823-00 Fountain Maintenance	-	141.67	141.67	47.50	708.35	660.85	1,700.00
7824-00 Retention Area Restoration	762.50	508.33	(254.17)	1,525.00	2,541.65	1,016.65	6,100.00
7840-00 Monument	-	83.33	83.33	-	416.65	416.65	1,000.00
7890-00 Maintenance Extras-Duplex	-	723.75	723.75	-	3,618.75	3,618.75	8,685.00
<b>TOTAL GROUNDS MAINTENANCE</b>	<b>\$7,384.50</b>	<b>\$11,156.00</b>	<b>\$3,771.50</b>	<b>\$27,143.50</b>	<b>\$48,463.00</b>	<b>\$21,319.50</b>	<b>\$117,924.00</b>
<b>GENERAL &amp; ADMINISTRATIVE</b>							
8501-00 Office Expense	265.57	333.33	67.76	2,375.29	1,666.65	(708.64)	4,000.00
8502-00 Management Fees	1,350.00	1,350.00	-	6,750.00	6,750.00	-	16,200.00
8504-00 Legal Expense	-	250.00	250.00	-	1,250.00	1,250.00	3,000.00
8506-00 Accounting/Tax Preparation	-	-	-	350.00	350.00	-	350.00
8509-00 Activities Fund Expense	-	83.33	83.33	-	416.65	416.65	1,000.00
8515-00 Bank Fees - Operating	100.80	83.33	(17.47)	511.89	416.65	(95.24)	1,000.00
<b>TOTAL GENERAL &amp; ADMINISTRATIVE</b>	<b>\$1,716.37</b>	<b>\$2,099.99</b>	<b>\$383.62</b>	<b>\$9,987.18</b>	<b>\$10,849.95</b>	<b>\$862.77</b>	<b>\$25,550.00</b>
<b>INSURANCE</b>							
8600-00 Insurance Expense	-	-	-	-	-	-	4,500.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$4,500.00</b>
<b>RESERVE TRANSFERS</b>							
9000-00 Transfers to Reserve Fund	1,750.00	1,750.00	-	9,081.37	8,750.00	(331.37)	21,000.00
<b>TOTAL RESERVE TRANSFERS</b>	<b>\$1,750.00</b>	<b>\$1,750.00</b>	<b>\$-</b>	<b>\$9,081.37</b>	<b>\$8,750.00</b>	<b>(\$331.37)</b>	<b>\$21,000.00</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$11,754.47</b>	<b>\$15,547.66</b>	<b>\$3,793.19</b>	<b>\$47,831.99</b>	<b>\$70,771.30</b>	<b>\$22,939.31</b>	<b>\$175,474.00</b>
<b>Net Income:</b>	<b>\$4,200.70</b>	<b>(\$920.66)</b>	<b>\$5,121.36</b>	<b>\$30,220.87</b>	<b>\$2,363.70</b>	<b>\$27,857.17</b>	<b>\$50.00</b>

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**Income Statement**  
 Creekside Crossing Homeowners Association  
 5/1/2021 - 5/31/2021

Date: 6/9/2021  
 Time: 5:12 pm  
 Page: 2

(MODIFIED ACCRUAL BASIS)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>OTHER INCOME - RESERVE</b>							
4650-00 Interest Income - Bank - Reserve	\$12.44	\$-	\$12.44	\$64.17	\$-	\$64.17	\$-
<b>TOTAL OTHER INCOME - RESERVE</b>	<u>\$12.44</u>	<u>\$-</u>	<u>\$12.44</u>	<u>\$64.17</u>	<u>\$-</u>	<u>\$64.17</u>	<u>\$-</u>
<b>TOTAL RESERVE INCOME</b>	<b>\$12.44</b>	<b>\$-</b>	<b>\$12.44</b>	<b>\$64.17</b>	<b>\$-</b>	<b>\$64.17</b>	<b>\$-</b>
Net Reserve:	<u>\$12.44</u>	<u>\$0.00</u>	<u>\$12.44</u>	<u>\$64.17</u>	<u>\$0.00</u>	<u>\$64.17</u>	<u>\$0.00</u>

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**Cash Disbursement**  
 Creekside Crossing Homeowners Association  
 5/1/2021 - 5/31/2021

Date: 6/9/2021  
 Time: 5:12 pm  
 Page: 1

Date	Check #	Payee	Amount
<b>10-1000-00 Barrington Bank - Operating Account #4417</b>			
05/03/2021	0	Foster Premier Inc 85-8502-00 Management Fee	\$1,350.00
05/04/2021	100227	K & R Landscaping, Inc <b>Invoice #: 8004</b> 78-7800-00 Landscape Contract Pond Mowing-K & R Landscaping, Inc	\$3,840.00
05/12/2021	300213	Commonwealth Edison <b>Invoice #: 042721-75148007</b> 72-7201-00 Electric-Commonwealth Edison	\$360.45
05/12/2021	300214	Commonwealth Edison <b>Invoice #: 042721-11060094</b> 72-7201-00 Electric-Commonwealth Edison	\$458.98
05/12/2021	300215	ComEd <b>Invoice #: 050321-79110024</b> 72-7201-00 Electric-ComEd	\$20.94
05/12/2021	300216	Commonwealth Edison <b>Invoice #: 042821-91018008</b> 72-7201-00 Electric-Commonwealth Edison	\$21.25
05/12/2021	300217	Commonwealth Edison <b>Invoice #: 042821-67080040</b> 72-7201-00 Electric-Commonwealth Edison	\$21.04
05/12/2021	300218	Commonwealth Edison <b>Invoice #: 042821-47139038</b> 72-7201-00 Electric-Commonwealth Edison	\$20.94
05/13/2021	100228	Pizzo And Associates Ltd. <b>Invoice #: 24674</b> 78-7824-00 Prairie Stewardship-Pizzo And Associates Ltd.	\$762.50
05/13/2021	100229	K & R Landscaping, Inc <b>Invoice #: 8001</b> 78-7810-00 Landscape Contract April Duplex-K & R Landscaping, Inc	\$3,315.00
05/13/2021	100230	K & R Landscaping, Inc <b>Invoice #: 8002</b> 78-7801-00 April 15-5/15-K & R Landscaping, Inc	\$2,802.00
05/19/2021	0	Barrington Bank & Trust 85-8515-00 Bank Fees	\$100.80
05/25/2021		11-1100-00 Transfer to Barrington Bank MM #2813; Monthly Reserve Transfer	\$1,750.00
05/25/2021	100231	Savatree, LLC <b>Invoice #: 7100384</b> 78-7806-00 Tree Spraying-Savatree, LLC	\$505.00
05/26/2021	300220	Foster Premier Inc <b>Invoice #: 052421-</b> 85-8501-00 Office Expense May-Foster Premier Inc	\$240.57
05/04/2021	0	Barrington Bank & Trust Co 85-8501-00 Bank Adjustment - Research Fee; Research Fee to be charged back	\$25.00
<b>Account Totals</b>			<b>\$15,594.47</b>
<b>Association Totals</b>			<b>\$15,594.47</b>



**Payables Aging Report**

As Of 5/31/2021

Date: 6/9/2021  
Time: 5:12 pm  
Page: 1

Vendor	Current	Over 30	Over 60	Over 90	Balance
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**Totals:**