

**CERTIFICATE PURSUANT TO SECTION 2.20  
OF NATIONAL INSTRUMENT 54-101 COMMUNICATION WITH BENEFICIAL OWNERS OF  
SECURITIES OF A REPORTING ISSUER (the "Instrument")**

I, John Pennal, Chief Executive Officer of Centiva Capital Inc. (the "Corporation"), hereby certify for and on behalf of the Corporation, and not in my personal capacity and without personal liability, that in connection with the annual and special meeting (the "Meeting") of shareholders of the Corporation to be held on September 23, 2011:

1. that the Corporation has relied on section 2.20 of the Instrument with respect to:
  - a. abridging the time period for the sending of the notification of meeting and record date for notice of a meeting under sections 2.1(b) and 2.2(1) of the Instrument; and
  - b. abridging the time period for the request for beneficial ownership information under section 2.5(1);
2. that the Corporation has sent the proxy-related materials for the Meeting in compliance with the Instrument, to all registered and beneficial owners of the Corporation's common shares, at least 21 days before the date fixed for the Meeting; and
3. save for the filing of this Certificate, which Certificate is filed on the date hereof, the Corporation has carried out the requirements of the Instrument, in addition to those described in item 2 above.

Dated this 12<sup>th</sup> day of September, 2011.

**CENTIVA CAPITAL INC.**

*"John D. Pennal"*

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John D. Pennal

Chief Executive Officer