

**Notice of Proposed
Property Tax Increase
for the Village of Sheridan.**

- I. A public hearing to approve a proposed property tax levy increase for the Village of Sheridan 2021/2022 fiscal year will be held on November 8, 2021 at 7:00 P.M. at the Sheridan Village Hall, 115 N. Robinson St., Sheridan, IL.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact the village's attorney Richard Burton at 227 W. Madison St., Ottawa, IL 61350, telephone (815) 433-3111.

- II. The corporate and special purpose property taxes extended for the preceding fiscal year beginning April 1, 2020 and ending March 31, 2021 were \$62,521.50.

The proposed corporate and special purpose property taxes to be levied for the current fiscal year beginning April 1, 2021 and ending March 31, 2022 are \$70,200.00. This represents a 12.2814% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for the preceding fiscal year beginning April 1, 2020 and ending March 31, 2021 were \$0.00.

The estimated property taxes to be levied for debt service and public building commission leases for the current fiscal year beginning April 1, 2021 and ending March 31, 2022 are \$0.00. This represents a 0% increase over the previous year.

- IV. The total property taxes extended or abated for the preceding fiscal year beginning April 1, 2020 and ending March 31, 2021 were \$62,521.50.

The estimated total property taxes to be levied for the current fiscal year beginning April 1, 2021 and ending March 31, 2022 are \$70,200.00. This represents a 12.2814% increase over the previous year.