

Bexar County Emergency Services District No. 4

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QUARTERLY INVESTMENT REPORT FOR PERIOD ENDED SEPTEMBER 30, 2021

Submitted to: Board of Commissioners, Bexar County Emergency Services District No. 4
("District")

Prepared By: Charles Laljer, District Investment Officer

Prepared For: Stephen Surratt, District Treasurer

This report is made in accordance with provisions of Government Code 2256, The Public Funds Investment Act, amended effective September 1, 2011, which require quarterly reporting of investment transactions for District funds to the Board of Commissioners. The investments held in the District portfolio comply with the Public Funds Investment Act and with the District Investment Policy and Strategies.

I. CASH AVAILABILITY

The District maintains two depository banks with excess funds being kept to a minimum. The balance of funds are invested and matured to meet accounts payable requirements or to pay down the District debt. Statements are received monthly from Frost Bank and BBVA Bank. The Bexar County Tax Assessor-Collector collects District Ad Valorem Property Tax and the State of Texas Comptroller collects District Sales and Use Tax. Collected taxes are directly deposited funds into the Frost Bank by the Bexar County Tax Assessor-Collector and BBVA Bank by the State of Texas Comptroller as funds are collected. Cash in the depository accounts for the quarter of July through September 2021 are as follows:

| Date | Frost Bank End of Month Balance | BBVA Bank End of Month Balance | Total Value |
|--------------------|------------------------------------|-----------------------------------|----------------|
| July 31, 2021 | \$2,677,986.31 | \$1,871,075.87 | \$4,549,062.18 |
| August 31, 2021 | \$2,573,516.53 | \$2,102,371.86 | \$4,675,888.39 |
| September 30, 2021 | \$2,464,093.07 | \$2,305,367.57 | \$4,769,460.64 |

II. INVESTMENTS

An investment brokerage with Frost Brokerage Services is used to streamline the investment activities with one institution versus having to track multiple statements. It also provides the opportunity to shop for better CD rates nationwide. The Frost Brokerage account will only be used to invest in CDs. The District has no CDs as of the end of the quarter due to the low interest rates and the need to stay liquid during the construction of the new fire station (Station 132). The total investment value at the end of the quarter, September 30, 2021, with accrued interest is \$251,028.42. The specific details are:

Frost Brokerage Investments

| Financial Institution | Investment Rate | Certificate of Deposit Duration | Maturity Date | Current Market Value* |
|--------------------------|-----------------|---------------------------------|----------------|-----------------------|
| Frost Brokerage Services | Not Applicable | Net Cash Position | Not Applicable | \$251,028.42 |
| Total Investment Value | | | | \$251,028.42 |

*The current market value shown reflects the CD value if it were sold prior to maturity.

III. COLLATERAL ADEQUACY

The CDs purchased through the Frost Brokerage Account are under \$250,000 in value and federally insured against loss. The collateral pledged by Frost Bank was sufficient for the quarter to cover the District Depository account.