

May 30, 2017
Special Commission Meeting

The City of Cynthiana Board of Commissioners met in special session May 30, 2017 at 8:30 a.m. in the Commissioner's Room at City Hall. Present were Mayor Smith, Commissioners Mattmiller, Griggs, and Slade. Commissioner Judy and Attorney Lair were absent.

Mayor Smith called the meeting to order.

CALL TO ORDER

Mayor Smith stated that the purpose of this special meeting is to approve a resolution regarding the Westside Redevelopment Project.

Resolution 2017-3 authorizes Mayor Smith to sign documents relating to the Westside Redevelopment Project. The documents are

RESOLUTION 2017-3

1. Deeds of correction between the City of Cynthiana and Community Action Development Corporation
2. Promissory note for construction loan with Farmers Deposit Bank not to exceed \$300,000.00
3. A mortgage encumbering the property as collateral to secure loan
4. Loan closing statements and any and all other documents which may be required for the construction loan
5. Execute deeds of conveyance to Cynthiana Harrison County Home Assistance Inc, who will act as developer for the project
6. Any and all other documents which may be necessary to the conveyance of real property to Cynthiana Home Assistance, Inc.

Commissioner Mattmiller made a motion to authorize the Mayor to sign Resolution 2017-3 regarding the Westside Redevelopment Project. Commissioner Slade seconded. Vote: Commissioner Mattmiller: yes; Commissioner Slade: yes; Commissioner Griggs: yes; Mayor Smith: yes. Motion carried.

Commissioner Slade made a motion to adjourn. Commissioner Griggs seconded. Vote: Commissioner Slade: yes; Commissioner Griggs: yes; Commissioner Mattmiller: yes; Mayor Smith: yes. Motion carried.

ADJOURN

Jamie Hutchison, City Clerk

James D. Smith, Mayor