

Balance Sheet

As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking/Savings Accounts	
1010 · Truist Operating Checking Acct	12,609.96
1020 · Truist Operating MM Acct	26,879.55
1030 · Truist Reserve Fund MM Acct	29,000.17
1040 · Truist Reserve Fund CD Acct	70,000.00
Total 1000 · Checking/Savings Accounts	<u>138,489.68</u>
Total Checking/Savings	<u>138,489.68</u>
Total Current Assets	<u>138,489.68</u>
TOTAL ASSETS	<u>138,489.68</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2150 · Construction Security Deposits	3,000.00
2500 · Prepaid Assessments	8,625.00 (1)
Total Other Current Liabilities	<u>11,625.00</u>
Total Current Liabilities	<u>11,625.00</u>
Total Liabilities	11,625.00
Equity	
3100 · Retained Earnings	27,094.06
3500 · Capital Reserves	98,751.74
3510 · Capital Reserve Interest	248.43
Net Income	770.45
Total Equity	<u>126,864.68</u>
TOTAL LIABILITIES & EQUITY	<u>138,489.68</u>

Notes

1. 2024 Annual Assessments for 5 lots paid in late December