

Meeting Minute Notes

August 23, 2021

Virtual

On Monday, August 24, 2021 the board met (virtually) to discuss moving CD funds, which had reached maturity, from Pelican Bay's former bank, CCNB to accounts managed by Waccamaw Management. A motion was made and seconded that in lieu of depositing the funds into another CD, the board will direct Waccamaw Management to deposit the monies into a readily accessible deposit account. This account will be specific for road maintenance as per page 19 of our ARC guidelines. The vote passed with all in favor of this motion.

A motion was made and seconded to close the meeting with no further business. Meeting adjourned on August 23, 2021 at 7:56 p.m.