

M. P. AGRO INDUSTRIES LIMITED

Quarterly & Half Yearly Financial Result by Companies Other than Banks

Statement of Standalone Audited Results for the Quarter Ended 30/06/2018

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
A Date of start of reporting period	01-04-2018	01-01-2018	01-04-2017	01-04-2018	01-04-2017	01-04-2017
B Date of end of reporting period	30-06-2018	31-03-2018	30-06-2017	30-06-2018	30-06-2017	31-03-2018
C Whether results are audited or unaudited	Audited	Audited	Audited	Audited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I						
1 Revenue From Operations						
Revenue from operations	0.000	0.000	0.000	0.000	0.000	0.000
Other income	248736.000	1588279.000	642797.000	248736.000	642797.000	9682368.000
Total Revenue	248736.00	1588279.00	642797.00	248736.00	642797.00	9682368.00
2 Expenses						
(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(d) Employee benefit expense	176340.000	129900.000	144451.000	176340.000	144451.000	544276.000
(e) Finance costs	0.000	0.000	0.000	0.000	0.000	0.000
(f) Depreciation and amortisation expense	0.000	3055.000	0.000	0.000	0.000	3055.000
(g) Other Expenses						
1 Custodial Fees	0.00	0.00	284660.500	0.00	284660.500	0.00
2 Other office expenses	203202.00	105454.00	102718.870	203202.00	102718.870	365615.00
3 Sundry Balance Written Off	0.00	0.00	0.000	0.00	0.000	0.00
4 Sitting Fees to Directors	0.00	140000.00	0.000	0.00	0.000	520000.00
5 Office Rent	24300.000	25900.000	0.000	24300.000	0.000	81890.000
6 Consultancy & Professional Exp.	32700.000	0.000	0.000	32700.000	0.000	217182.000
7 Listing Fees	295000.000	263954.000	0.000	295000.000	0.000	263955.000
Total other expenses	555202.00	535308.00	387379.37	555202.00	387379.37	1448642.00
Total expenses	731542.00	668263.00	531830.37	731542.00	531830.37	1995973.00
Profit before tax	-482806.00	920016.00	110966.63	-482806.00	110966.63	7686395.00
8 Tax Expense						
Current tax	0.00	1560000.00	0.00	0.00	0.00	1560000.00
Deferred tax	0.00	-1129461.00	0.00	0.00	0.00	-1129461.00
Total tax expenses	0.00	430539.00	0.00	0.00	0.00	430539.00
Net Profit Loss after Tax	-482806.00	489477.00	110966.63	-482806.00	110966.63	7255856.00
9 Other Comprehensive Income						
(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to item that will not be reclassified to Profit or Loss.	0.00	0.00	0.00	0.00	0.00	0.00
(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to item that will be reclassified to profit or loss.	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period						
Details of equity share capital						
Paid-up equity share capital	58039140	58039140	58039140	58039140	58039140	58039140
Face value of equity share capital	10	10	10	10	10	10
Earnings per equity share						
Basic earnings (loss) per share from continuing and discontinued operations	-0.083	0.084	0.019	-0.083	0.019	1.260
Diluted earnings (loss) per share from continuing and discontinued operations	-0.083	0.084	0.019	-0.083	0.019	1.260

Notes:

- The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and Approved by the Board of Directors in their respective meetings held on 13.08.2018
- The above results, have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- Reconciliation of Net Profit between Previous GAAP and Ind AS.

Standalone Financial Results.	Rs. In Lacs
Nature of Adjustment	Quarter Ended
	30.06.2018
Net Profit Under Previous GAAP	(4.82)
Actuarial gain / (Loss) on employees defined benefit funds recognised in Other Comprehensive Income (Net)	-
Net gain / (Loss) on financial assets at fair value through profit and Loss	-
Net Profit under per Ind AS	(4.82)

- The Company is engaged in manufacturing of fertilizers, the only segment in accordance with the Ind AS-108 and hence segment

The Financial results for the quarter and year ended on 31st March, 2018 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. Figures for the quarter ended 31st March, 2018 as per GAAP (Previously reported) have been restated as required in terms of Indian Accounting Standards (IND AS) for the purpose of these results and have also been reviewed by the Statutory Auditors.



REVIEW REPORT

We have reviewed the accompanying statements of un-audited financial results of **M.P. Agro Industries Limited** for the quarter ended 30.06.2018. These statements are the responsibility of the Company's Managements and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statements of un-audited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Parikh Shah Chotalia & Associates
Chartered Accountants Firm Reg. No. 118493W



(CA VIJAY M. PARIKH) Mem. No: 031773

Partner

Date: 04th August, 2018



Offices :

A/11, Sahajanand Apt., Tarang Society, Opp. Akota Stadium, Productivity Road, Vadodara-390 020 Tel: +91 (265) 2335917, 2335918
4th Floor, Sunshine Arcade, Vidhyakunj Society Main Road, Off. Amin Marg, Near King's Heights, Rajkot - 360001. Tel: +91 (281) 2471367, 7203098150
1, Gangotri Apartment, 9, Haribhakti Colony, Beside Race Course Post Office, Race Course, Vadodara - 390 007 Tel: +91 (265) 2334882, 2335795
1, Gangotri Apartment, 9, Haribhakti Colony, Beside Race Course Post Office, Race Course, Vadodara - 390 006 Tel: +91 (79) 40023325