

Meadows of Crystal Lake HOA Board Meeting

June 5, 2015

Meeting called to order at 9:02 AM

Roll Call

PRESENT: Pres. Ron Masloff, Treas. Ed Nickey, Sec. Jerry Novickas, Dir. Sal Circelli, Dir. Jerry Iovino

ABSENT: V.P. Paul Davies, Dir. Jim Giasullo

Notice of this meeting was posted 72 hours prior to the meeting as required.

Minutes from May 11th 2015 Board Meeting were read

Minutes were approved unanimously

With correction . . . change for Budget Year from “2014” to “2015”

Director Reports

Treas. Ed Nickey	<p>Current Assets in all accounts: \$174,761 Need to close the Savings account as the interest earned is the same as the checking, leaving only 3 active accounts Betterment Account is listed for \$15,000 but has never been funded</p>
Pres. Ron Masloff	<p>Irrigation: GRC is contractually obligated to pay for replacement heads; The Meadows would incur costs only for New, additional heads. Landscape company also needs to fulfill contract obligation and hand trim around all irrigation heads so they pop up correctly</p> <p>New Long Banquet Tables: at least one came in damaged, we don't know it that happened in shipping or it is a quality issue</p> <p>Non-Owner: It has come to the attention of the Board that an absentee owner has guest in residence. Owner indicates this is a friend that is allowed to use the property. More legal research is required.</p> <p>Newsletter: Sal Circelli, as confirmed by the reading of the minutes oversees Becky Laden will try to sell Ads for the Action News to offset printing costs, send to Jiffi, rather than overburden our copier which is already failing. Ads / Business cards for Ads will be sent to Newsletter editor Consider charging an extra fee of \$5 for additional exposure on a new page on the website, which would be full color rather than only black and white</p>
Dir. Jerry Iovino	<p>Minutes must be sent earlier to Newsletter editor, Iovino Novickas agreed to send as a Word document; stipulating the font, font size and formatting of the official minutes must be published as submitted, with no formatting changes.</p>

Meadows of Crystal Lake HOA Board Meeting

June 5, 2015

Old Business & Motions

ISSUE: Should the Treasurer reduce the number of HOA accounts from 4 to 3, eliminating the Savings account?

Discussion: Savings account earns no more interest than the checking
The fourth account is unnecessary for the needs of the HOA

Motion Passed: Unanimously

ISSUE: Should the Board ignore SESAC?

Motion Passed: Unanimously

ISSUE: Should any purchase above \$500 require a Board Vote prior to signing a contract or approving a Bid?

Discussion: Some Board members felt this was already in place
Recent contracts and purchases did not follow this process

Motion Passed: Unanimously

ISSUE: Should Lot 91 window replacement be approved by the Board ?

Discussion: Description indicates "bronze" frame rather than the standard brown of all other homes
Homeowner indicated that the manufacturer's description as bronze is really brown. Homeowner assured the Board the frame will be the same as all other homes in The Meadows

Motion Passed: Unanimously

ISSUE: Should The Board meet 1 per month, 2 per month, or 0 per month over the summer?

Discussion: A number of Board Members felt no summer meetings were needed, others felt at least one meeting should be held to continue to run the business effectively.

Motion: Tabled

Open Discussion

- Insurance coverage for Volunteers
- Newsletter delivery people need to be instructed to not to deliver in homes with shutters closed

Meeting Adjourned 10: 12 AM

Respectfully submitted by Jerry Novickas
HOA Secretary