

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 001-706-2021-0064-IB
Fund Type: Flowthrough
Adjustment Type: Initial Budget

Fiscal Year: 2020-2021

Entity Name: Coral Community Charter

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Katy Sanchez, Business Manager

Total Approved Budget (Flowthrough):

Phone: (505) 908-1420

Email: ksanchez@coralcharter.com

FLOWTHROUGH ONLY
Budget Period: 07/01/2020 To: 06/30/2021
A. Approved Carryover:
B. Total Current Year Allocation:
D. Total Funding Available:

Revenue 24146.0000.41924 \$157,500

Fund	Function	Object	Program	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
24146 Charter Schools	1000 Instruction	51100 Salaries Expense	1010 Regular Education (K- 12) Programs	1411 Teachers- Grades 1-12		\$50,000	\$50,000	
24146 Charter Schools	1000 Instruction	52111 Educational Retirement	0000 No Program	0000 No Job Class		\$12,500	\$12,500	
24146 Charter Schools	1000 Instruction	53330 Professional Development	1010 Regular Education (K- 12) Programs	0000 No Job Class		\$30,000	\$30,000	
24146 Charter Schools	1000 Instruction	56113 Software	1010 Regular Education (K- 12) Programs	0000 No Job Class		\$15,000	\$15,000	
24146 Charter Schools	1000 Instruction	57332 Supply Assets (\$5,000 or less)	1010 Regular Education (K- 12) Programs	0000 No Job Class		\$50,000	\$50,000	
Sub Total						\$157,500		
Indirect Cost								
DOC. TOTAL						\$157,500		

Justification:

Initial Budget allocation distributed from APS for Distance Learning Grant fund.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

3/2/2021

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Approvals by Digital Signature		
Name	Role	Date
Katy Sanchez	Business Manager	3/2/2021 7:06:24 PM
Lori Bachman	Superintendent	3/3/2021 9:39:02 AM
Brigette Russell	Program Manager	3/5/2021 8:55:26 AM
Sylvia Lujan	Fund Analyst	3/5/2021 2:34:39 PM
Valerie Padilla	Fiscal Director	3/8/2021 9:38:42 AM