

## **HOLLEYBROOKE HOMEOWNERS ASSOCIATION, INC.**

**December 15<sup>th</sup>, 2020**

The meeting, being held via audio conference, was called to order at 7:06 pm by Judy Lamberth. The members present: Judy Lamberth, President; Eric Lowe, Vice President; Thomas Gordon, Secretary; Lee Brothers, Director and Irene Davidson, Contract employee.

Prior to the start of the meeting, members of the board were provided a draft copy of the November 2020 Holleybrooke HOA regular meeting minutes. Lee Brothers made a motion to accept the November 2020 Holleybrooke HOA regular meeting minutes; Thomas Gordon seconded the motion. The minutes were accepted with no objection.

### **FINANCIAL REPORT**

Irene Davidson, contract employee, provides overview of financial report.

As per November 30<sup>th</sup>, 2020 statement:

Balance of Checking account: \$80,513.57

Balance of Reserve Account: \$199,917.81 including interest in the amount of \$7.57

Balance for the Checking account as of December 15<sup>th</sup>, 2020: \$76,455.24

CD #1: \$19,206.08 including interest from 11/14 to 12/14 in the amount of \$46.49

CD #2: \$12,896.22 including interest from 11/14 to 12/14 in the amount of \$31.22

### **Collection Update:**

The hearing for the HHOA's warrants in debt was held this morning (12/15/2020). There were a total of 14 residents set to have judgments levied against them. Of the 14 there were 2 resident's hearings that have been continued, pending receipt of payment.

Thomas Gordon made a motion to accept the financial report as provided for November 2020; Lee Brothers seconded the motion. There were no further questions and the financial report was accepted with no objection.

### **New Business**

Pool - A new refrigerator to replace the non-functioning refrigerator has been purchased for the pool and set-in place. Shelving has been installed for housing the surveillance cameras at the pool and sheds.

The irrigation contractor has begun work on the irrigation system and completed the repair and installation of the sprinkler heads but is still awaiting the delivery of the backflow preventer.

## **Comments**

- Date of next meeting is January 19<sup>th</sup>, 2021
- Reserve room at library for 2021 meeting dates

## **EXECUTIVE SESSION**

Judy Lamberth made a motion to close the HHOA Regular session meeting and move into Executive session to discuss ACC violations; 2021 HHOA Budget; contracts; changes to ACC Guidelines; Thomas Gordon seconds the motion. The December 2020 HHOA meeting enters executive session without objection at 7:24 pm.

At 8:45pm Judy Lamberth made a motion to close the HHOA Executive session and return to Regular session; Lee Brothers seconds the motion. The November HHOA re-enters Regular session without objection at 8:45pm.

## **RESUME REGULAR SESSION**

HHOA Dues Increase – Put to vote

Increase HHOA annual dues by 5% to meet the needs of the 2021 annual budget, reserve fund contribution and HHOA capital improvements

Judy Lamberth - aye

Eric Lowe - aye

Thomas Gordon - aye

Lee Brothers – aye

By unanimous vote, a dues increase will be put into effect and the HHOA annual dues for year 2021 has been set at \$422.00 per lot

HHOA Budget – Put to vote

Acceptance of proposed 2021 HHOA budget and the transfer of funds to a joint checking account for the management of the HHOA.

Judy Lamberth - aye

Eric Lowe - aye

Thomas Gordon - aye

Lee Brothers – aye

By unanimous vote, the proposed 2021 HHOA budget is accepted.

At 9:10pm Judy Lamberth made a motion to adjourn the December HHOA general session meeting; Lee Brothers seconds the motion. The December HHOA adjourns without objection at 9:10pm.