

## MISCA ANNUAL MEETING OF TRUSTEES

July 23rd, 2019

Present: Joan Brady, Kathie Iannicelli, Rebecca FitzPatrick, Sue Jenkins, Tobey Levine, Christian Dederer, Danik Farrell, Richard Farrell, Charlie Hudson, Wendy Pendleton, Bonnie Boyd, Andrew Boyd, Ed Deci, Bob Bartels, Ann Bartels, Jaye Morency, Michael Brassard, Mia Boynton, Sue Cohn, Jes Stevens, Pam Rollinger, Matt Weber, Bob Smith, Penny Smith, Mandy Metrano, Carley Feibusch

### **Secretary's Report:**

The minutes of June 19<sup>th</sup> were read.

MOTION: The trustees accept the minutes of June 19th, 2019 as read. Passed.

### **Treasurer's Report** as of June 30th, 2019:

|                                 |              |
|---------------------------------|--------------|
| MISCA account balance:          | \$148,524.51 |
| MICA account balance:           | \$13,734.87  |
| Main Street account balance:    | \$6,021.09   |
| Buy-Back CD account balance:    | \$31,554.58  |
| Monhegan Ave. account balance:  | \$6,844.70   |
| New Project CD account balance: | \$15,046.82  |

#### Income:

|                  |             |
|------------------|-------------|
| Rental Income:   | \$2,807.00  |
| Membership Dues: | \$600.00    |
| Donation:        | \$1,160.00  |
| Snug Harbor:     | \$4,000.00  |
| Fundraiser:      | \$2,436.00  |
| Total:           | \$11,003.00 |

#### Expenses:

|                 |            |
|-----------------|------------|
| Warrant 07-2019 | \$6,135.61 |
|-----------------|------------|

|  |                     |
|--|---------------------|
| <b>Net MISCA account balance:</b>          | <b>\$153,587.05</b> |
| <b>Net MICA account balance:</b>           | <b>\$14,039.72</b>  |
| <b>Net Main Street account balance:</b>    | <b>\$6,271.09</b>   |
| <b>Net Buy-Back CD account balance:</b>    | <b>\$32,054.58</b>  |
| <b>Net Monhegan Ave account balance:</b>   | <b>\$7,094.70</b>   |
| <b>Net New Project CD account balance:</b> | <b>\$15,046.82</b>  |

## **Old Business:**

### Meadow Lots:

The well pump is installed. Matt is waiting for results from the water sample before they can start pumping.

### Snug Harbor:

No update on the contract addendum.

### Snug Harbor and Store Septic:

AOS will be out on September 9<sup>th</sup> or 10<sup>th</sup>. The estimate was approximately \$4,300 which would be split among other people being inspected.

### Store:

Kathie has someone lined up to build the loading dock and is working on the propane tanks.

A clean-up is tentatively planned for the fall.

### MICA Building:

Someone is coming out at the end of August to do needed repairs. Sue mentioned wanting to put together an information binder to help other board members understand how the condo association works and what previous work has been done to the building.

### The Looks:

Windows will be installed at Overlook in late August. Underlook now has a new refrigerator. Sue thanked the community for helping find a contractor who will do the urgent repairs for the Looks and the MICA building.

Fundraising:

A reporter reached out to Carley wanting to write an article about MISCA.

Jamboree raised \$649.00.

The farmers market has helped with fundraising and outreach but is in need of more volunteers.

New Accountant:

No update.

Rope Shed Files:

No update.

General Liability Insurance:

The inspector suggested MISCA install blanks for missing breakers at Underlook's panel, have fire extinguishers at Underlook, install a railing on the Underlook stairs, and have Exit signs at the store. Some of this work has already been completed.

**New Business:**

Caretaker:

There is a need for a caretaker to help with small jobs and coordinating larger projects. The board is open to any suggestions on who to contact for this job.

Treasurer:

Christian is stepping down as treasurer but is willing to help until October 1<sup>st</sup>. It is ideal to have someone who is on-island for most of the year but not necessary.

Appointments:

Nancy Vogt will serve as the contact person.

Ronni, Matt, and Mandy will serve on the nominating committee.

Jes will serve on the membership committee.

MOTION: Appoint Rebecca FitzPatrick and Joan Brady as co-presidents, Carley Feibusch as Secretary, and Christian Dederer as acting treasurer. Passed.

Trustee Election:

The board welcomes Joan Brady and Mia Boynton as incoming trustees.

Meeting:

The next working meeting of the Trustees will be August 21<sup>st</sup>, 5:30pm at the Library.

The meeting was adjourned.

Respectfully submitted,  
Carley Feibusch, Secretary