

**M. P. AGRO INDUSTRIES LIMITED**

**Quarterly & Half Yearly Financial Result by Companies Other than Banks**

Statement of Standalone Audited Results for the Quarter Ended 30/09/2018

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
A Date of start of reporting period	01-07-2018	01-04-2018	01-07-2017	01-04-2018	01-04-2017	01-04-2017
B Date of end of reporting period	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>Part I</b>						
<b>1 Revenue From Operations</b>						
Revenue from operations	0.000	0.000	0.00	0.000	0.00	0.000
Other income	460133.000	248736.000	7150586.00	784060.000	7324578.72	9682368.000
<b>Total Revenue</b>	<b>460133.00</b>	<b>248736.00</b>	<b>7150586.00</b>	<b>784060.00</b>	<b>7324578.72</b>	<b>9682368.00</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	0.000	0.000	0.00	0.000	0.00	0.000
(b) Purchases of stock-in-trade	0.000	0.000	0.00	0.000	0.00	0.000
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.00	0.000	0.00	0.000
(d) Employee benefit expense	146260.000	176340.000	127370.00	322100.000	271821.00	544276.000
(e) Finance costs	0.000	0.000	0.00	0.000	0.00	0.000
(f) Depreciation and amortisation expense	0.000	0.000	0.00	0.000	0.00	3055.000
(g) Other Expenses						
1 Custodial Fees	10000.00	0.00	0.00	59099.000	0.00	0.00
2 Other office expenses	57139.00	203202.00	280750.21	179593.00	409368.33	365615.00
3 Surplus balance Written Off	0.00	0.00	0.00	0.00	0.00	0.00
4 Sittings fees to Directors	0.00	0.00	0.000	0.00	0.000	520000.00
5 Office Rent	0.000	24300.000	0.000	0.000	0.000	81890.00
6 Consultancy & Professional Exp.	110944.000	32700.000	0.000	214704.000	0.000	217182.00
7 Listing Fees	17360.000	295000.000	0.000	295000.000	0.000	263955.00
<b>Total other expenses</b>	<b>195443.00</b>	<b>555202.00</b>	<b>280750.21</b>	<b>748396.00</b>	<b>409368.33</b>	<b>1448642.00</b>
<b>Total expenses</b>	<b>341703.00</b>	<b>731542.00</b>	<b>408120.21</b>	<b>1070496.00</b>	<b>681189.33</b>	<b>1995973.00</b>
<b>Profit before tax</b>	<b>118430.00</b>	<b>482806.00</b>	<b>6742465.79</b>	<b>-286436.00</b>	<b>6643389.39</b>	<b>7686395.00</b>
<b>8 Tax Expense</b>						
Current tax	1238280.00	0.00	0.00	1238280.00	20870.00	1560000.00
Deferred tax	0.00	0.00	0.00	0.00	0.00	-1129461.00
<b>Total tax expenses</b>	<b>1238280.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1238280.00</b>	<b>20870.00</b>	<b>430539.00</b>
<b>Net Profit Loss after Tax</b>	<b>-1119850.00</b>	<b>-482806.00</b>	<b>6742465.79</b>	<b>-1524716.00</b>	<b>6622519.39</b>	<b>7255856.00</b>
<b>Other Comprehensive Income</b>						
(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to item that will not be reclassified to Profit or Loss.	0.00	0.00	0.00	0.00	0.00	0.00
(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to item that will be reclassified to profit or loss.	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Comprehensive Income for the period</b>						
<b>Details of equity share capital</b>						
Paid-up equity share capital	58039140	58039140	58039140	58039140	58039140	58039140
Face value of equity share capital	10	10	10	10	10	10
<b>Earnings per equity share</b>						
Basic earnings (loss) per share from continuing and discontinued operations	-0.019	-0.083	1.150	-0.260	1.090	1.260
Diluted earnings (loss) per share from continuing and discontinued operations	-0.019	-0.083	1.150	-0.260	1.090	1.260

**Notes:**

- The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and Approved by the Board of Directors in their respective meetings held on 30.10.2018
- The above results, have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- Reconciliation of Net Profit between Previous GAAP and Ind AS.

Standalone Financial Results.	Rs. in Lacs
Nature of Adjustment	Quarter Ended
	30.09.2018
Net Profit Under Previous GAAP	(11.19)
Actuarial gain / (Loss) on employees defined benefit funds recognised in Other Comprehensive Income (Net)	-
Net gain / (Loss) on financial assets at fair value through profit and Loss	-
Net Profit under per Ind AS	(11.19)

4 The Company is engaged in manufacturing of fertilizers, the only segment in accordance with the Ind AS-108 and hence segment

5 The Financial results for the quarter and half year ended on 30th September, 2018 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. Figures for the quarter ended 30th September, 2018 as per GAAP (Previously reported) have been restated as required in terms of Indian Accounting Standards (IND AS) for the purpose of these results and have also been reviewed by the Statutory Auditors.



**M. P. AGRO INDUSTRIES LIMITED**  
**Statement of Asset and Liabilities (Standalone)**

Particulars		Current year ended	Previous year ended
Date of start of reporting period		1/4/2018	1/4/2017
Date of end of reporting period		30/09/2018	30/09/2017
<b>Assets</b>			
<b>1</b>	<b>Non-current assets</b>	5863.00	8918.00
	Property, plant and equipment	0.00	0.00
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Investments accounted for using equity method		
	<b>Non-current financial assets</b>	0.00	0.00
	Non-current investments		
	Trade receivables, non-current	0.00	0.00
	Loans, non-current		
	Other non-current financial assets	0.00	0.00
	<b>Total non-current financial assets</b>	0.00	0.00
	Deferred tax assets (net)	42421096.00	46085877.00
	Other non-current assets	42426959.00	46094795.00
	<b>Total non-current assets</b>	42426959.00	46094795.00
<b>2</b>	<b>Current assets</b>	0.00	0.00
	Inventories		
	<b>Current financial asset</b>	0.00	0.00
	Current investments	0.00	0.00
	Trade receivables, current	15332172.000	3533030.00
	Cash and cash equivalents	0.00	0.00
	Bank balance other than cash and cash equivalents	31400.000	51400.00
	Loans, current	51179.000	503242.00
	Other current financial assets	15414751.00	4087672.00
	<b>Total current financial assets</b>	15414751.00	4087672.00
	Current tax assets (net)	2870971.000	2516009.00
	Other current assets	667068.000	1000.00
	<b>Total current assets</b>	18952790.00	6604681.00
<b>3</b>	Non-current assets classified as held for sale	0.00	0.00
<b>4</b>	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	<b>Total assets</b>	61379749.00	52699476.00
<b>Equity and liabilities</b>			
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	58039140.000	58039140.00
	Other equity	988771.000	-5404951.00
	<b>Total equity attributable to owners of parent</b>	59027911.00	52634189.00
	Non controlling interest		
	<b>Total equity</b>	59027911.00	52634189.00
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	0.00	0.00
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	<b>Total non-current financial liabilities</b>	0.00	0.00
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	0.00	0.00
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	<b>Total non-current liabilities</b>	0.00	0.00
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	0.00	0.00
	Trade payables, current	0.00	0.00
	Other current financial liabilities	1235507.00	65287.00
	<b>Total current financial liabilities</b>	1235507.00	65287.00
	Other current liabilities	0.00	0.00
	Provisions, current	1116331.000	0.00
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	<b>Total current liabilities</b>	1116331.00	65287.00
<b>3</b>	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
<b>4</b>	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	<b>Total liabilities</b>	2351838.00	65287.00
	<b>Total equity and liabilities</b>	61379749.00	52699476.00



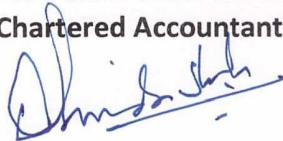
**REVIEW REPORT**

We have reviewed the accompanying statements of un-audited financial results of **M.P. Agro Industries Limited** for the quarter ended 30.09.2018. These statements are the responsibility of the Company's Managements and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statements of un-audited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Parikh Shah Chotalia & Associates**  
**Chartered Accountants** Firm Reg. No. 118493W



**(CA D. P. SHAH)** Mem. No: 030454

**Partner**

**Date: 30<sup>th</sup> October, 2018**



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