

City of San Leandro

First Time Homebuyer Services

Alameda County Boost (AC Boost)
Introductory Workshop

ACBSLW19

www.myhomegateway.org/ACBoost | acbsl@myhomegateway.com



What is AC Boost?

Alameda County has allocated funds to help promote homeownership for households who live and/or work anywhere within Alameda County. Only one person in a household is required to live or work in the County limits. AC Boost breaks its funding subsidies into two categories:

- 1.) Households who have combined incomes that are **equal to or less than 100%** of the County's area median income (**AMI**) will be eligible for up to a **\$150,000 subsidy**.
- 2.) Households who have combined incomes that are **between 100% and 120% AMI** will be eligible for up to a **\$100,000 subsidy**.

See income eligibility chart below on page 4.

Up to seventy five (75) eligible households will be able to enter the first AC Boost down payment assistance lottery. The County and its program administrator, Hello Housing, anticipate launching the AC Boost Program sometime during the first (1st) quarter of 2019.

AC Boost is administered and managed by Alameda County and its contracted administrator Hello Housing. All applications to enter into AC Boost lottery must be directed and submitted to the County and Hello Housing once the program is launched. Applications to enter into the lottery **cannot be submitted to the City of San Leandro or BAAHA**. The City's and BAAHA's role is to help prepare San Leandro residents and workforce to participate in the AC Boost lottery.

San Leandro's role with AC Boost

The City of San Leandro's primary role with AC Boost is to help:

- San Leandro residents and workforce to become aware and learn about AC Boost
- Provide and deliver City sponsored resources and services to assist current and future residents and workforce to take advantage of utilizing the AC Boost to purchase a home in San Leandro.

San Leandro residents utilizing homebuyer resources and services delivered through San Leandro are not required to purchase a home in San Leandro. It is the City's strong preference to promote and expand homeownership opportunities in San Leandro.

San Leandro is partnering with its contracted first time homebuyer program administrator, the Bay Area Affordable Homeownership Alliance (BAAHA) to fulfill its role in working with AC Boost.



The City's Objectives and Involvement

Maximize on AC Boost benefits to San Leandro residents and workforce

AC Boot's primary objective is to expand homeownership within the Alameda County. The City of San Leandro's objective is to maximize on the number of households that **currently reside or are employed in San Leandro** to take advantage of the resources offered through the AC Boost Program. The City will be supplying services and resources to help promote, augment, and achieve this objective for the San Leandro residents and workforce. The City will be focused on delivering San Leandro residents and workforce:

- **Financial literacy**
- **Homebuyer education and one-on-one counseling**
- **Providing access to resources and services that increase the capacity for eligible applicants in San Leandro to become homeowners**

These activities, separately and jointly, yield distinctive benefits to the San Leandro community:

- **Financial literacy** - Studies have shown that financially literate households are better positioned to sustain a higher quality of life. They tend to borrow less, accumulate more wealth, and pay less in fees related to financial products. They are more likely to invest, less likely to experience difficulty with debt, have less negative distractions and difficulties in their lives, and more likely to purchase a home.
- **Homebuyer education and counseling** – Homebuyer education and counseling helps the homebuyer make important correct decision and take appropriate steps to buy a home by:
 - 1.) Lowering the costs of obtaining information about how to buy a home and obtain a mortgage
 - 2.) Helping avoid emotional judgments that may not be in the client's long-term interest
 - 3.) Making more information available to facilitate more efficient transactions, and help streamline the efficiencies in working with real estate and mortgage professionals. Studies have determined that homebuyer education and counseling helps significantly decrease delinquency or defaults for both first-time homebuyers and repeat buyers.
- **Resources and services** – BAAHA and the City of San Leandro are collaborating with organizations that direct eligible applicants to resources and services to expand the affordability and the capacity to purchase a home in Alameda County.



How San Leandro is helping its residents and workforce to take advantage of AC Boost

The City of San Leandro, in conjunction with its contracted first time homebuyer administrator, the Bay Area Affordable Homeownership Alliance (**BAAHA**), is organizing and delivering key resources and activities to help promote the AC Boost to its residents and workforce; including (and are not limited to):

- **Introductory San Leandro AC Boost informational workshop** – AC Boost participants are not required to attend the **AC Boost Intro Workshop**. However, attendants of this workshop will gain a stronger understanding regarding the objectives, benefits, and the process to get involved with AC Boost. *The introductory workshop is being held on XXXXXX.*
- **HUD-certified homebuyer education seminar** – Attending a Department of Housing and Urban Development (HUD) **certified homebuyer seminar is an AC Boost eligibility requirement**. BAAHA and its education partner, **ECHO Housing** (Eden Council for Hope and Opportunity), are scheduling two (2) HUD-certified homebuyer education seminars for San Leandro residents and workforce. The first one is currently **scheduled for XXXXXX**.
- **First Time Homebuyer Counseling Form to BAAHA** – After attending a HUD-certified education seminar, certified households are invited to submit a First Time Homebuyer Counseling Form (Attachment A) to BAAHA. The form submitted to BAAHA is not the AC Boost application. **AC Boost participants will need to submit a separate application to Alameda County's AC Boost administrator, Hello Housing, to participate in the AC Boost Program lottery**. The form submitted to BAAHA provides applicants a preliminary analysis on the positioning and the next steps that the prospective homebuyer will need to take. Recommendations applicants may receive from BAAHA could include:
 - The household has the financial foundation to submit the AC Boost application to the program administrator, Hello Housing. The AC Boost application must be submitted to Hello Housing to participate in the program lottery.
 - The household has stable income; however, needs financial counseling and assistance to improve their credit situation and/or to save up money to purchase a home.
- **Financial and homebuyer counseling** – San Leandro applicants with financial challenges that hinder them from participating in AC Boost will be directed by BAAHA to a HUD certified financial homebuyer counselor. BAAHA is partnering with **ECHO Housing** (a non-profit homebuyer counseling organization) to provide this service. ECHO Housing will work with the household to achieve their homebuying and financial objectives. Financial and homebuyer counseling will be provided for free for all income eligible and HUD-certified San Leandro AC Boost participants.



Basic parameters of AC Boost

AC Boost Alameda County has allocated funds to help promote homeownership for households who live and/or work anywhere within Alameda County. Only one person in a household is required to live or work in the County limits. AC Boost breaks its funding into **two categories**. Households who have combined incomes that are **equal to or less than 100% of the County's Area Median Income (AMI)** will be eligible for up to a **\$150,000 subsidy**. Households between **100% and 120% of the County's AMI** will be eligible for up to a **\$100,000 subsidy**.

Household Size:	1	2	3	4	5	6
100% AMI:	\$73,100	\$83,500	\$93,950	\$104,400	\$112,750	\$121,100
120% AMI:	\$87,700	\$100,250	\$112,750	\$125,300	\$135,300	\$145,350

In addition to the above income parameters, AC Boost participants must have the financial capacity to purchase a home. The program will require that a household:

- Has three percent (3%) for a **down payment**
- Has a **credit score** that is acceptable by a first lender. Most lenders prefer and provide the best terms to borrowers who maintain at least a 620 FICO score.
- Be a **first time homebuyer**. They could not have owned any property (partial or in its entirety) in the past three years.
- **Lives or works** in Alameda County or can demonstrate that they have been displaced by force from the County due to an eviction.
- **Secure and maintain a 1st loan preapproval from a AC Boost approved and registered lender**

Required steps to secure AC Boost funding

The City and BAAHA are not the AC Boost Program Administrators. Hello Housing is the designated administrator for the AC Boost Program. Hello Housing can be reached directly at www.hellohousing.org.



The services made available through the City of San Leandro and BAAHA are specifically in place to **assist San Leandro residents and workforce successfully apply to Hello Housing to secure AC Boost subsidies**. Based on BAAHA's past experience with similar programs in the Bay Area, BAAHA anticipates many AC Boost lottery winners to be eliminated from the lottery. Most lottery winners are eliminated due to program ineligibility or financial challenges.

BAAHA will be helping certified, educated households to be placed into the lottery to maximize their probability of securing funding and purchasing a home in San Leandro.

The County and Hello Housing have provided BAAHA and San Leandro preliminary information on AC Boost and lottery protocols. The protocols below may be subject to adjustments at the time the Program is launched. Current anticipated AC Boost lottery protocols are as follows:

- **Lottery pre-application** – Hello Housing provides 45 days from the AC Boost launch date for interested households to submit an online lottery pre-application. This pre-application will only provide applicants an opportunity to participate in the lottery. BAAHA anticipates that the AC Boost launch date may be within the following 14 to 45 days.*
 - * *BAAHA will provide e-mail updates*
- **Lottery** – Hello Housing has communicated that it will conduct the lottery 45 days after the launch date. Seventy five (75) households will be drawn in the 1st lottery. These 75 households will be invited to attend an AC Boost application workshop.
- **Application workshop** – Lottery winners will be invited to attend an application workshop which will provide additional information on how to fill out the AC Boost program application. Applicants working with BAAHA will have a head start helping prepare them to respond to questions and provide accurate answers for information requested in the application.
- **1st Lender Approval** – The lottery winner must secure 1st lender approval by the time they submit their final AC Boost application.
- **Applications** – Lottery winners will be required to fill out and submit an electronic web based application, along with the 1st lenders approval. Hello Housing will review the application and make a preliminary determination to allow or disallow the lottery winner to proceed forward to secure AC Boost funding. *This is an area where applicants who have worked with BAAHA and ECHO Housing may realize a distinctive advantage to move through the preliminary approval and reservation process.*
- **Home search** – Approved lottery winners will have ninety (90) days to work with their real estate agent to secure and close a purchase contract for a home in Alameda County. Hello Housing will allow for a 90 day extension if the approved lottery winner can demonstrate that they have been pro-active in searching for a home, including the submittal of at least two offers to purchase a home. *BAAHA and its affiliates and partners will help coach employees through this process.*



Working with BAAHA

Attend a HUD-certified education seminar. BAAHA is accepting sign-ups for the first of two (2)* HUD-certified seminars in San Leandro. The first one will be on XXXXXX.

* These seminars are exactly the same. We will be scheduling seminars so that all interested applicants will have an opportunity to receive HUD-certified education.

After receiving a HUD-certified education certificate, submit an AC Boost prescreen form to BAAHA. This form will allow BAAHA to better gauge your eligibility for program participation. See **Attachment A** below for a sample form with instructions.

Please contact BAAHA at acbsl@myhomegateway.com or (800) 480-9020 x 224 with any questions, concerns, or suggestions that you may have regarding AC Boost.



www.myhomegateway.org/ACBoost | acbsl@myhomegateway.com

HUD-Certified Homebuyer Education Seminar

for San Leandro Residents & Workforce

Sat. March 2, 2019 9:00 AM - 5:00 PM

Lecture Hall, San Leandro Library, 300 Estudillo Avenue, San Leandro, CA

San Leandro first time homebuyer programs require a HUD-first time homebuyer education certificate. Attend the San Leandro approved HUD-certified education seminar* on Sat. March 2, 2019, 9:00 AM - 5:00 PM. Sign-up online.

Sign up using the event code ACBSLEdu191:
myhomegateway.org/hslprograms

Sign-up is required to attend. Full event details will be provided after sign-up.

Completing an education workshop is required to secure the AC Boost subsidy.
Topics covered include:

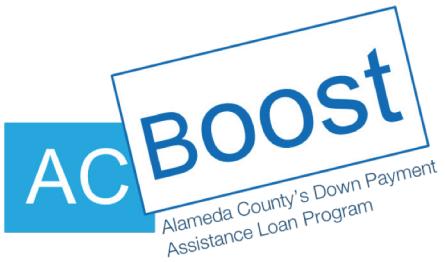
- **The responsibilities and expectations of homeownership**
- **Planning realistic household budgets**
- **Reviewing and understanding credit**
- **The loan approval process**
- **The home purchase process**

*The US Department of Housing and Urban Development, or HUD, certifies homebuyer education providers across the US. A **certificate** is provided that is necessary to access various resources that homebuyers can use, such as **downpayment assistance**, or **one-on-one homebuyer counseling**.



acbsl@myhomegateway.com





Funded by Alameda County Measure A1
and approved by Alameda County taxpayers

Ready to buy your first home? Down payment assistance is available!

AC Boost provides financial assistance to middle-income working households to purchase a home in Alameda County. The program offers **shared equity loans of up to \$150,000** to first-time homebuyers who live, work, or have been displaced from Alameda County.

Application deadlines apply!

Learn more at acboost.org



¿Listo para comprar tu primera casa?

AC Boost ofrece préstamos de asistencia para el pago inicial de hasta \$ 150,000 para compradores de vivienda por primera vez que viven o trabajan en el Condado de Alameda o que han sido desplazados del Condado de Alameda. Asistencia en español está disponible.

Bạn đã sẵn sàng để mua ngôi nhà đầu tiên?

AC Boost cung cấp các khoản vay hỗ trợ thanh toán trước lên tới 150.000\$ cho những người mua nhà lần đầu sống hoặc làm việc tại Hạt Alameda hoặc những người phải chuyển nhà khỏi Hạt Alameda. Có hỗ trợ bằng tiếng Việt.

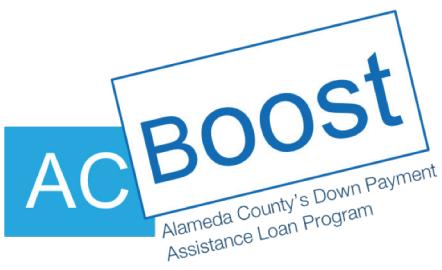


acboost.org
(510) 500-8840
acboost@hellohousing.org



AC Boost is funded by Measure A1 Affordable Housing Bond funds and administered by nonprofit organization Hello Housing on behalf of the County of Alameda.

The County of Alameda and Hello Housing do not discriminate against any person on the grounds of race, color, religion, national origin, ancestry, sex, gender, gender identity, gender expression, sexual orientation, marital status, familial status, source of income, genetic information, medical condition, physical disability or mental disability, or any other category protected by law.



Funded by Alameda County Measure A1
and approved by Alameda County taxpayers

Applying for Down Payment Assistance from AC Boost is free, fast, and simple!

- I'm a first-time homebuyer and ready to buy in Alameda County.
- I live in, work in, or have been displaced from Alameda County.
- I have a household annual income of less than 120% Area Median Income.

AC Boost Special Features
Are you a First Responder or Educator in Alameda County? If yes, you may have double the chances to access AC Boost funds.



Income Limits & Loan Amounts

- Buyers earning less than 100% AMI (Area Median Income) have a loan limit of \$150,000.
- Buyers earning between 100% and 120% AMI have a loan limit of \$100,000.

**Income limits below are effective as of June 1, 2018 and are subject to change on an annual basis*

Household Size	1	2	3	4	5	6	7	8
100% AMI*	\$73,100	\$83,500	\$93,950	\$104,400	\$112,750	\$121,100	\$129,450	\$137,800
120% AMI*	\$87,700	\$100,250	\$112,750	\$125,280	\$135,300	\$145,350	\$155,350	\$165,400

Solicitar asistencia de pago inicial de AC Boost es gratis, rápido y fácil! Los límites de los préstamos son de \$ 100,000 para el 100% del AMI o de \$ 150,000 para el 120% del AMI. Consulte la tabla para límites por tamaño de hogar.

Bạn có thể đăng ký hỗ trợ thanh toán trước từ AC Boost miễn phí, nhanh chóng và dễ dàng! Giới hạn vay là 100.000\$ ở 100% AMI hoặc 150.000 đô la ở 120% AMI. Hãy xem bảng giới hạn thu nhập theo quy mô hộ gia đình.

申請 AC Boost 首期貸款幫助是免費的、快捷的、容易的！ 100% AMI 的貸款限額是 \$100,000 美元 或 120% AMI 的貸款限額是 \$150,000。請參閱家庭規模表格。

Ang pag-aplay para tulong para sa unang pambayad mula sa AC Boost ay libre, mabilis at madali! Ang mga limitasyon sa pautang ay \$100,000 para sa 100% AMI o \$150,000 para sa 120% AMI. Tingnan ang talaan ng limitasyon ng kita ayon sa sukat ng sambahayan.

About Us...

ECHO HOUSING

The Eden Council for Hope and Opportunity (ECHO Housing) was founded in 1964. ECHO Housing is a full service housing counseling organization providing services to residents in Alameda and Contra Costa County.

We provide Homebuyer Education Workshops as well Fair Housing, Tenant/Landlord, and Pre-Purchasing Counseling.



*Mia LeBron
Delia Pedroza*
Housing Counselors

855-ASK-ECHO
770 A. STREET
HAYWARD, CA 94541

Free HOMEBUYER SERVICES:



Pre- Purchase Counseling:

Assess your readiness for homepurchase and identify financing opportunities and assistance programs. Help with budget and credit repair.



Homebuyer Education Course:

8hr Class satisfies HUD's First-Time Homebuyer Education requirements for Federal, State, and Local Housing Assistance Programs.

MIA@ECHOFAIRHOUSING.ORG

DELIA@ECHOFAIRHOUSING.ORG



myhomegateway.org | info@myhomegateway.com
The Bay Area Affordable Homeownership Alliance
FIRST TIME HOMEBUYER COUNSELING FORM

INSTRUCTIONS

READ AND ACKNOWLEDGE BEFORE COMPLETING APPLICATION

BAAHA's First Time Homebuyer Counseling Form is used by BAAHA's staff to conduct an analysis that will:

- Provide a preliminary program eligibility determination for a specific program;
- Direct households to programs, resources, and opportunities to help maximize purchase opportunities; and/or
- Provide guidance to resources and services that can better prepare households to become homeowners.

All households must take the time needed to accurately complete the prescreen application. **BAAHA's goal is to assist homebuyers.** Submitting a complete and accurate application allows BAAHA to provide relevant and meaningful assistance. **This application must be entirely completed. Incomplete applications will not be processed and will be returned to the applicant.**

BASIC HOUSEHOLD INFORMATION

General household information is requested on pages 1 and 2. This information covers household member names, address, contact information, dependents in the household, current living circumstances (*renting or owning*), whether the household is a Section 8 Choice Voucher holder, if a member of the household has received HUD-certified education, and if the household is currently working with a realtor or lender.

- **Dependents** – dependents are members of the household that must be referenced in a primary or main household member's tax returns. Examples of dependents may include minor children and dependent elderly or disabled parents.
- **First time homebuyers** – the application asks if any household members currently own or have owned a home within the past 3 years to date.
 - a. **If currently owning** – provide the current market value of the home
 - b. **If any household member has sold a home within 3 years of this application** – provide the date of close of escrow, and the amount the home was sold for (*use the "current market value" line*).

HOUSEHOLD INCOME INFORMATION

Pages 3 and 4 ask for current household income information. For all primary household members, list **all current employers and/or sources of income** (see examples below), the position and/or title at place of employment, how many years employed and/or receiving the source(s) of income, the city in which the employer is located, and the **gross** amount made/received **per year** with that employer/income source. Provide the yearly (annual) gross total of all income sources. **If none, write \$0 in the TOTAL box.**

- **Examples of additional income sources:** alimony, child support, Social Security and/or disability, self-employment.

HOUSEHOLD ASSET INFORMATION

Pages 3 and 4 ask for household **liquid and investment asset** information. Provide the name of the bank/institution in which funds are located, the type of account it is (*example: checking, savings, investments*), and the current cash value in the account. **If none, write \$0 in the TOTAL box.**

HOUSEHOLD RETIREMENT INFORMATION

Pages 3 and 4 ask for household **retirement** information. Provide the name of the bank/institution in which funds are located, the type of account it is (*example: 401K, IRA*), and the current value in the account. **If none, write \$0 in the TOTAL box.**

HOUSEHOLD CREDIT AND DEBT INFORMATION

Pages 3 and 4 ask for household **credit quantity and quality** information.

- Provide your most recent **credit/FICO score** for all applicable household members
- Provide the **name(s) of creditors/lenders** that currently have an active line of credit (*example: student loan, car loan, department store credit card, etc.*), the **total outstanding balance** of this line of credit, and the **minimum monthly payments** that are made on this line of credit. **If none, write \$0 in the TOTAL box.**

*If there are more than 2 non-dependent household members, please contact BAAHA to request a supplementary household member page.

Application Assistance

For questions about the Program Prescreen Application, please contact BAAHA at:

info@myhomegateway.com



www.myhomegateway.org | info@myhomegateway.com

The Bay Area Affordable Homeownership Alliance, Inc. FIRST TIME HOMEBUYER COUNSELING FORM

PLEASE READ: Applicants must complete this application thoroughly and accurately. Applications must be received before due date and time (if applicable). All requested information must be provided. A late, incomplete, or wrongfully filled out application may result in disqualification from the screening and lottery process. Application deadlines (if applicable) will be provided to you separately by BAAHA's Program Administrator or Program Coordinator.

If applicable, write the address or name of development or name of program here:

If inquiring, please check all the regions you are interested in being updated about:

<input type="checkbox"/> Hayward	<input type="checkbox"/> Other Alameda County City	Specify: _____
<input type="checkbox"/> San Leandro		

Today's Date (MM/DD/YYYY): ____/____/_____ Total # in Household: _____

Household Member 1 (M1):

First Name _____ Middle Name _____ Last Name _____

Household Member 2 (M2):

First Name _____ Middle Name _____ Last Name _____

Applications can be submitted one of the following ways:

Upload PDF: myhomegateway.org | E-mail PDF: info@myhomegateway.com | Fax: (415) 231-5181

Mail: ATTN: Program Coordinator, BAAHA, 5517 Geary Blvd Suite 206, San Francisco, CA 94121

Household Member 1 (M1)

FIRST NAME:	MI:	LAST NAME:	DATE OF BIRTH (MDY):	SSN:
<u> </u>		<u> </u> / <u> </u> / <u> </u>		<u> </u> - <u> </u> - <u> </u>
NO PO BOX #s	HOME STREET ADDRESS:		APT #:	ADDRESS CITY: STATE: ZIP:
<u> </u>			<u> </u>	<u> </u> STATE: <u> </u> ZIP: <u> </u>
EMAIL ADDRESS:			CELL PHONE #:	WORK PHONE #:
<u> </u>			(<u> </u>) <u> </u> - <u> </u>	(<u> </u>) <u> </u> - <u> </u> X <u> </u>
Do you have a homebuyer education certificate? If YES, supply year achieved and from which institution.			ADDITIONAL INFORMATION:	
<input type="checkbox"/> NO <input type="checkbox"/> YES, in <u> </u> from <u> </u>				

Household Member 2 (M2) a. Relationship to M1: _____ b. same address as M1:

FIRST NAME:	MI:	LAST NAME:	DATE OF BIRTH (MDY):	SSN:
<u> </u>		<u> </u> / <u> </u> / <u> </u>		<u> </u> - <u> </u> - <u> </u>
NO PO BOX #s	HOME STREET ADDRESS:		APT #:	ADDRESS CITY: STATE: ZIP:
<u> </u>			<u> </u>	<u> </u> STATE: <u> </u> ZIP: <u> </u>
EMAIL ADDRESS:			CELL PHONE #:	WORK PHONE #:
<u> </u>			(<u> </u>) <u> </u> - <u> </u>	(<u> </u>) <u> </u> - <u> </u> X <u> </u>
Do you have a homebuyer education certificate? If YES, supply year achieved and from which institution.			ADDITIONAL INFORMATION:	
<input type="checkbox"/> NO <input type="checkbox"/> YES, in <u> </u> from <u> </u>				

COMBINED HOUSEHOLD INFORMATION

TOTAL HOUSEHOLD MEMBERS:	NUMBER OF DEPENDENTS IN HOUSEHOLD:	DEPENDENTS RELATIONSHIP TO M1 (e.g. daughter, son, etc.)	Have any household members owned a home in the last 3 years to date? If YES, supply date of closing. If you currently own a home, please provide the current market value of your home.
<u> </u>		<u> </u>	<input type="checkbox"/> NO <input type="checkbox"/> YES Date closed: <u> </u> / <u> </u> / <u> </u>
<u> </u>		<u> </u>	Market value/price sold: \$ <u> </u>
M1 MONTHLY RENT:	M2 MONTHLY RENT (if different address):	M1 YEARS AT CURRENT ADDRESS:	M2 YEARS AT CURRENT ADDRESS:
\$ <u> </u>	\$ <u> </u>	<u> </u>	<u> </u>

*If there are more than 2 non-dependent people in your household, please contact BAAHA to request a supplementary household member page.

a. Are you working with a: realtor?: NO YES

Name: _____ Company: _____ Contact info: _____

b. Are you working with a lender?: NO YES

Name: _____ Company: _____ Contact info: _____

Household Member 1 INCOME

NAME OF CURRENT EMPLOYER(S)/INCOME SOURCE(S):	TITLE / POSITION:	YEARS AT EMPLOYER:	CITY EMPLOYER LOCATED IN:	GROSS YEARLY INCOME:
				\$
				\$
				\$
				\$
			TOTAL OF ALL AMOUNTS HERE:	\$

Household Member 1 ASSETS Include investment accounts. Exclude retirement accounts.

NAME OF BANK/INSTITUTION:	TYPE OF ASSET ACCOUNT (e.g. checking, savings):	CURRENT CASH VALUE:
		\$
		\$
		\$
		\$
	TOTAL OF ALL AMOUNTS HERE:	\$

Household Member 1 RETIREMENT

a. Do you intend to access a retirement account for this purchase?

If yes, please note which account below in the notes section provided.

NAME OF BANK/INSTITUTION:	TYPE OF ACCOUNT (e.g. 401K, IRA):	CURRENT VALUE:
		\$
		\$
		\$
		\$
	TOTAL OF ALL AMOUNTS HERE:	\$

Household Member 1 CREDIT & DEBTS

FICO/CREDIT SCORE:	_____	AS OF: ____ / ____ / 20 ____
--------------------	-------	------------------------------

NAME OF CREDITOR/LENDOR:	TOTAL OUTSTANDING BALANCE:	MONTHLY PAYMENTS/INSTALLMENTS:
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$
TOTAL OF ALL AMOUNTS HERE:	\$	\$

ADDITIONAL FINANCIAL INFORMATION:

Household Member 2 INCOME

NAME OF CURRENT EMPLOYER(S)/INCOME SOURCE(S):	TITLE / POSITION:	YEARS AT EMPLOYER:	CITY EMPLOYER LOCATED IN:	GROSS YEARLY INCOME:
				\$
				\$
				\$
				\$
			TOTAL OF ALL AMOUNTS HERE:	\$

Household Member 2 ASSETS *Include investment accounts. Exclude retirement accounts.*

NAME OF BANK/INSTITUTION:	TYPE OF ASSET ACCOUNT (e.g. checking, savings):	CURRENT CASH VALUE:
		\$
		\$
		\$
		\$
	TOTAL OF ALL AMOUNTS HERE:	\$

Household Member 2 RETIREMENT

a. Do you intend to access a retirement account for this purchase?

If yes, please note which account below in the notes section provided.

NAME OF BANK/INSTITUTION:	TYPE OF ACCOUNT (e.g. 401K, IRA):	CURRENT VALUE:
		\$
		\$
		\$
		\$
	TOTAL OF ALL AMOUNTS HERE:	\$

Household Member 2 CREDIT & DEBTS

FICO/CREDIT SCORE:	_____	AS OF: ____ / ____ / 20 ____
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NAME OF CREDITOR/LENDOR:	TOTAL OUTSTANDING BALANCE:	MONTHLY PAYMENTS/INSTALLMENTS:
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$
TOTAL OF ALL AMOUNTS HERE:	\$	\$

ADDITIONAL FINANCIAL INFORMATION:

HOUSEHOLD MEMBER ACKNOWLEDGEMENTS

Read, sign, and date the following acknowledgment.

I (We) verify that the above information is truthful and accurate. Information provided and derived in/from this application will be used to determine my (our) program eligibility and/or home purchase capacity. Inaccurate or wrongful information could, at the Program Administrator's discretion, disqualify me (us) from the program screening process. I (We) authorize the Bay Area Affordable Homeownership Alliance to share our information with an affiliated organization for the purpose of completing the program screening process.

This application is only used to establish a preliminary homebuyer program eligibility determination, and will be used to match information to restriction criteria of program-related properties/resources available in the requested areas. It is important that the application is filled out accurately. Wrongful and withheld information could lead to disqualification to participate in the homebuyer program.

I (We) have made certain to fill out all sections pertaining to my/our household. I (We) have made certain that I (we) have written legibly. I (We) understand that BAAHA is not responsible for not being able to contact me (us) if I (we) have not supplied my (our) contact information or have made it so that it is illegible.

I (We) have read and followed the BAAHA Program Prescreen Application instructions.

By signing below, I (we) understand the nature, guidelines, and restrictions of this prescreen application.

The program administrator will verify receipt of your application and contact you with any additional questions or concerns that they may have. All communications will initially be conducted by e-mail.

M1 FIRST & LAST NAME

M1 SIGNATURE

DATE

M2 FIRST & LAST NAME

M2 SIGNATURE

DATE



The Bay Area Affordable Homeownership Alliance, Inc.
www.myhomegateway.org | info@myhomegateway.com

Name of Member 1 (M1) on application:

First: _____ MI: _____ Last: _____

Additional Household Member Financial Information

Name of additional non-dependent household member:

First: _____ MI: _____ Last: _____

Relationship to Household Member 1 (M1): _____

Household Member INCOME

NAME OF CURRENT EMPLOYER(S)/INCOME SOURCE(S):	TITLE / POSITION:	YEARS AT EMPLOYER:	CITY EMPLOYER LOCATED IN:	GROSS YEARLY INCOME:
				\$
				\$
				\$
				\$
				\$
			TOTAL OF ALL AMOUNTS HERE:	\$

Household Member ASSETS *Include investment accounts. Exclude retirement accounts.*

NAME OF BANK/INSTITUTION:	TYPE OF ASSET ACCOUNT (e.g. checking, savings):	CURRENT CASH VALUE:	
		\$	
		\$	
		\$	
		\$	
		\$	
		TOTAL OF ALL AMOUNTS HERE:	\$

Household Member RETIREMENT

a. Do you intend to access a retirement account for this purchase? If yes, please note which account below in the notes section provided.

NAME OF BANK/INSTITUTION:	TYPE OF ACCOUNT (e.g. 401K, IRA):	CURRENT VALUE:	
		\$	
		\$	
		\$	
		\$	
		TOTAL OF ALL AMOUNTS HERE:	\$

Household Member CREDIT & DEBTS

FICO/CREDIT SCORE: _____ AS OF: ____/____/20____

NAME OF CREDITOR/LENDOR:	TOTAL OUTSTANDING BALANCE:	MONTHLY PAYMENTS/INSTALLMENTS:
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$
TOTAL OF ALL AMOUNTS HERE:	\$	\$