

**Kansas Public Employees Retirement System
History of Post-Retirement Benefit Adjustments**

A. Permanent, Ad Hoc Cost-of-Living Adjustments (COLA)

<u>Year</u>	<u>Percentage Increase</u>	<u>Eligibility-Retiree Prior to Date</u>
1972	5%	July 1, 1971
1973	% Increase	Retired In 1973
	32%	1962-1963
	28	1964-1965
	22	1966-1967
	15	1968
	9	1969
	2	1970
1978	Percentage increase as follows:	January 1, 1977
	% Increase	Retired Prior to
	7.34%	January 1, 1973
	5.5	1973
	4.4	1974
	2.2	1975
	1.1	1976
1982	10% (payable through 1987)	July 1, 1981
1984	Made 10% increase established in 1982 permanent	July 1, 1981
1985	5%	July 1, 1984
1986	3%	January 1, 1985
1987	2%	January 1, 1986
1988	3%	January 1, 1987
1989	4%	July 1, 1988
1990	4%	July 1, 1989
1991	Higher of 1% or \$10 per month	July 1, 1990
1992	\$15 per month increase	July 1, 1991
1993	Higher of 5% or \$10 per month for retirees with less than 15 years of service. Higher of 15% or \$50 per month to maximum of \$200 per month for retirees with 15 or more years of service.	July 1, 1993
1994	Higher of 1.5% or combination of \$.50 per month for each year of service and each year of retirement	July 1, 1993
1998	3%	July 1, 1997

B. One-Time Benefit Payments

Year	Description
1976	One-time additional payment equal to 5% of total annual benefit, subject to a minimum of \$20 and maximum of \$200, for members who retired prior to January 1, 1975.
1977	One-time additional payment equal to 5% of total annual benefit, subject to a minimum of \$20 and maximum of \$200, for members who retired prior to January 1, 1975.
2000	One-time benefit paid in September equal to 50% of the monthly retirement benefit payment to members who retired prior to July 1, 1999.
2007	One-time benefit of \$300 paid by October 1 st to members who retired prior to July 1, 1997, with 10 or more years of service and disability recipients who had been receiving benefits since July 1, 1997.
2008	One-time benefit of \$300 paid by October 1 st to members who retired prior to July 1, 1998, with 10 or more years of service and disability recipients who had been receiving benefits since July 1, 1998.

C. Permanent Annual Retirant Dividend Payment

Starting in 1980, an extra monthly benefit (“13th Check”) was paid to all members who retired prior to July 1, 1980. This check was conditional and based on a formula involving investment income. From 1981-1987, a new class of retirants was added each year to this group. In 1987, the group was closed so that it applied only to persons who retired prior to July 2, 1987. Because of negative investment returns that put this check in jeopardy, the Legislature issued bonds in 2003 providing funding that made this benefit permanent for the closed group. All members who retired prior to July 2, 1987, receive an extra one-month’s benefit in September each year.