



324 E 11th St. 27th FL.  
Kansas City, MO 64106

PH: 888-715-8508  
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### **EQUIPMENT LOAN AGREEMENT**

THIS AGREEMENT is entered into by and between Capital Bank Processing or CPB also referred to as LOANER, and (Merchant) \_\_\_\_\_ residing at (Address) \_\_\_\_\_, hereinafter called BORROWER. Set forth on this \_\_\_\_\_ Day of \_\_\_\_\_, 20 \_\_\_\_.

WHEREAS, BORROWER desires to use certain equipment listed to process electronic payments (debit/credit etc.) through CPB:

**Equipment assigned to BORROWER:**

\_\_\_\_\_  
(Description of equipment, model no., serial no.)

WHEREAS, CPB will lend the equipment to cooperate in the mutually beneficial intention.  
THEREFORE, both parties agree as follows:

**CONDITIONS:**

1. BORROWER will give equipment left in its custody the same care provided as similar property of its own.
2. BORROWER shall insure the equipment for all risks from the time it is removed from CPB until it is returned.
3. BORROWER will maintain the uniqueness or stand-alone nature of the equipment and provide periodic inventory reports to CPB when requested.
4. Equipment shall remain in the possession of BORROWER for the time specified on the following page, but may be withdrawn from such use at any time through written notice by CPB.
5. BORROWER shall return the equipment to CPB on the termination of Merchant Agreement to the following address, and otherwise stating that BORROWER ACCEPTS a penalty in the amount of \$200.00 to be collected from account on file in the event of indicated agreement breach.

**324 E. 11<sup>th</sup> St. 27<sup>th</sup> Floor, Kansas City, MO 64106**

(unless CPB notifies BORROWER to the contrary). Packaging and return shipping costs will be paid by BORROWER.

AUTHORIZED BORROWER SIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_

AUTHORIZED LOAN REP. SIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_