



Mr. Jerry Sansom, Chairman
Mr. Milo Zonka, Vice Chairman
Dr. John Leavitt, Treasurer
Mr. Harry Carswell, Secretary
Dr. Wasim Niazi
Dr. Dave Hosley
Mr. John Craig

355 Golden Knights Blvd. → Titusville, Florida 32780
321.267.8780 → fax: 321.383.4284 → mpowell@flairport.com

AGENDA
FIRST PUBLIC BUDGET HEARING
AUGUST 16, 2018 at 5:01 p.m.

.....

*** NOTE TO ALL PUBLIC ATTENDEES:**

The public may speak on any item on the agenda. Should someone wish to address the Airport Authority Board on a specific item, there will be request cards located on the wall adjacent to the public seating area. Be advised that these cards must be completed and presented to the Executive Secretary prior to the item being heard. Your comments will be addressed prior to the Board's discussion and you will have 5 minutes to address the Board. Thank you for your attention.

Salute to Flag - Pledge of Allegiance.

- I. CONSIDERATION OF THE PROPOSED 2018-2019 FISCAL YEAR BUDGET
- II. ADJOURNMENT

Respectfully submitted,

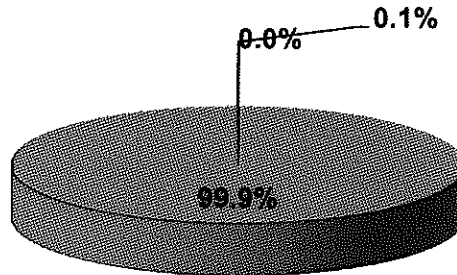
Michael D. Powell, C.M., ACE
Chief Executive Officer

Jerry Sansom
Chairman

**TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED BUDGET SUMMARY
FISCAL YEAR 2018/2019**

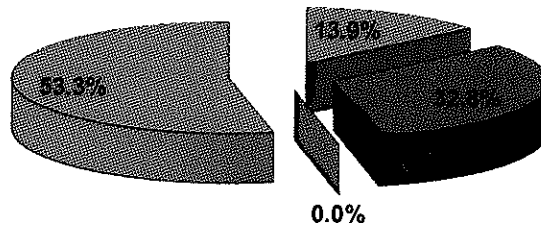
	<u>Arthur Dunn</u>	<u>Merritt Island</u>	<u>Space Coast</u>	<u>Total</u>
Operating Revenue				
T'Hangars	\$ 176,750	\$ 589,839	\$ 344,511	\$ 1,111,100
Service Centers	77,030	46,921	315,842	439,793
Building Leases	48,854	185,520	542,965	777,339
Land Leases	15,786	17,733	170,799	204,318
Other Leases	<u>39,840</u>	<u>3,888</u>	<u>113</u>	<u>43,841</u>
Total Operating Revenue	<u>\$ 358,260</u>	<u>\$ 843,901</u>	<u>\$ 1,374,230</u>	<u>\$ 2,576,390</u>
 Non-Operating Revenue				 <u>\$2,500</u>
 Requested Ad Valorem Taxing Authority				 \$0
 Total Revenue Budget				 <u>\$ 2,578,890</u>
 Transfer to Other Funds				
Debt Service Fund				\$ 174,445
Renewal and Replacement Fund				35,000
Operating Fund				<u>2,369,445</u>
 Total				 <u>\$ 2,578,890</u>

**Airport Authority
Revenues
FY 2018/2019**



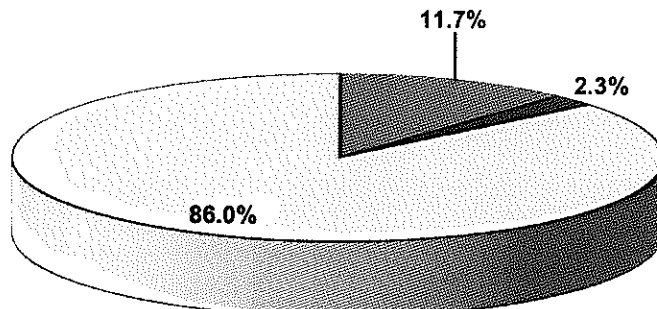
Operating Revenue
 Non-Operating Revenue
 Ad Valorem Revenue

**Airport Authority
Operating Revenue
FY 2018/2019**



Arthur Dunn
 Merritt Island
 Space Coast Regional

**Airport Authority
Revenue Allocation
FY 2018/2019**



Debt Service Fund
 R & R Fund
 Operating Fund

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE ANALYSIS FOR FISCAL YEAR 2018 / 2019

<u>Revenue Sources</u>	Budget FY 2016-17	Budget FY 2017-18	Proposed Budget FY 2018-19	Difference In Budget FY 2017-18 to FY 2018-19	Percentage Change	NOTES
T-Hangars						
Arthur Dunn						
T-7	29,626	30,426	31,095	669	2.2% *	
T-9	19,751	20,284	20,730	446	2.2% *	
T-8	23,043	23,665	24,185	521	2.2% *	
T-1	29,626	30,426	31,095	669	2.2% *	
T-2	33,435	34,337	35,093	755	2.2% *	
T-3	32,918	33,807	34,550	744	2.2% *	
Subtotal with Vacancy Rate	<u>168,398</u>	<u>172,945</u>	<u>176,750</u>	<u>3,805</u>	2.2%	
Merritt Island						
T-1	58,547	60,128	61,450	1,323	2.2% *	
T-2	36,455	37,434	38,263	829	2.2% *	
T-3	34,637	35,572	36,354	783	2.2% *	
T-4	54,042	55,502	56,723	1,221	2.2% *	
T-5	46,922	48,189	49,249	1,060	2.2% *	
T-6	32,918	33,807	34,550	744	2.2% *	
T-8	33,461	34,364	35,120	756	2.2% *	
T-9	56,162	57,678	58,947	1,269	2.2% *	
T-7	45,086	46,303	47,322	1,019	2.2% *	
T-11	27,745	28,494	29,121	627	2.2% *	
Port-a-Port	16,224	16,662	17,000	338	2.0% *	
T-12	48,554	49,865	50,962	1,097	2.2% *	
T-10	28,921	29,702	30,355	653	2.2% *	
T-14	42,323	43,466	44,422	956	2.2% *	
Subtotal with Vacancy Rate	<u>561,995</u>	<u>577,165</u>	<u>589,839</u>	<u>12,674</u>	2.2%	
Space Coast Regional						
T-9	42,051	43,187	44,136	950	2.2% *	
T-5	37,033	38,033	38,869	837	2.2% *	
T-4	37,033	38,033	38,869	837	2.2% *	
T-3	37,033	38,033	38,869	837	2.2% *	
T-2	37,033	38,033	38,869	837	2.2% *	
T-8	38,796	39,844	40,720	877	2.2% *	
T-7	42,676	43,828	44,792	964	2.2% *	
T-10	50,307	51,665	52,802	1,137	2.2% *	
Port-a-Port	6,216	6,384	6,584	200	3.1% *	
Subtotal with Vacancy Rate	<u>328,177</u>	<u>337,038</u>	<u>344,511</u>	<u>7,474</u>	2.2%	
Total T-Hangars	1,058,570	1,087,147	1,111,100	23,953	2.2%	
Service Centers						
Arthur Dunn						
Bldgs. 9,10, & 24	73,321	74,159	76,130	1,971	2.7% *	
Fuel Flowage Fee	900	900	900	-	0.0% *	
Subtotal	<u>74,221</u>	<u>75,059</u>	<u>77,030</u>	<u>1,971</u>	2.6%	

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE ANALYSIS FOR FISCAL YEAR 2018 / 2019

Revenue Sources	Budget FY 2016-17	Budget FY 2017-18	Proposed Budget FY 2018-19	Difference In Budget FY 2017-18 to FY 2018-19	Percentage Change	NOTES
Merritt Island						
Bldg. 25	38,221	38,983	39,921	938	2.4% *	
Fuel Flowage Fee	7,000	7,000	7,000	-	0.0% *	
Subtotal	45,221	46,983	46,921	938	2.0%	
Space Coast Regional						
Bldg. 52	68,351	52,033	52,688	655	1.3%	
Fuel Flowage Fee	4,000	7,000	7,000	-	0.0%	
Bldg. 29 (USATS)	187,678	192,484	196,797	4,313	2.2% *	
Bldg. 1	45,228	47,316	48,357	1,041	2.2%	
Fuel Flowage Fee	15,000	11,000	11,000	-	0.0%	
Subtotal	320,257	309,833	315,842	6,009	1.9%	
Total Service Centers	439,699	431,876	439,793	8,917	2.1%	
Building Leases						
Arthur Dunn						
Bldg. 20 Driving Range	23,485	23,753	24,385	631	2.7% *	
Bldg. 11	469	494	505	11	2.2% *	
Bldg. (Parks & Rec)	8,083	8,233	8,434	201	2.4% *	
Bldg (385 Singleton)	26,603	26,907	0	(26,907)	-100.0% Vacant per FAA	
Skydive	8,424	8,520	8,747	226	2.7% *	
T-Hangar Offices	6,072	6,236	6,784	548	8.8% *	
Subtotal	73,136	74,143	48,854	(25,289)	-34.1%	
Merritt Island						
Bldg. 2	12,906	13,072	13,413	342	2.6% *	
Bldg. 4	13,075	13,225	13,576	351	2.7% *	
Bldg. 5	2,573	5,829	5,971	143	2.4%	
Bldg. 21/22	14,740	14,951	14,951	-	0.0% *	
T-Hangar Offices	11,293	11,598	12,608	1,010	8.7% *	
Airport Storage	125,000	125,000	125,000	-	0.0% *	
Subtotal	179,588	183,674	185,520	1,846	1.0%	
Space Coast Regional						
Bldg. 9	61,228	62,622	64,077	1,454	2.3% *	
Bldg 27	-	20,516	21,008	491	2.4%	
Bldgs. 40 & 41	75,860	75,860	75,860	0	0.0% *	
Bldg. 43	74,398	81,774	83,606	1,832	2.2%	
Bldg. 51	0	30,000	30,000	-	0.0%	
Bldg 60	48,040	48,589	49,880	1,291	2.7%	
Bldg 5	124,356	126,447	129,700	3,253	2.6%	
Admin - NASS	19,867	20,281	20,655	374	1.8% *	
Admin - NASS	18,924	26,990	27,504	515	1.9%	
Admin - USATS	32,519	32,849	33,627	777	2.4% *	
T-Hangar Offices	6,714	6,896	7,048	152	2.2% *	
Subtotal	461,906	533,080	542,965	10,140	1.9%	
Total Building Leases	714,630	790,898	777,339	(13,304)	-1.7%	
Land Leases						
Arthur Dunn						
Sheltair (T-Hangars)	15,070	15,434	15,786	352	2.3% *	
Subtotal	15,070	15,434	15,786	352	2.3%	

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE ANALYSIS FOR FISCAL YEAR 2018 / 2019

Revenue Sources	Budget FY 2016-17	Budget FY 2017-18	Proposed Budget FY 2018-19	Difference In Budget FY 2017-18 to FY 2018-19	Percentage Change	NOTES
Merritt Island						
Space Coast Aviation	6,551	6,682	6,843	161	2.4% *	
Voyager	6,519	6,584	6,656	72	1.1% *	
Servant Air Ministries	4,045	4,137	4,233	96	2.3% *	
Subtotal	17,115	17,403	17,733	329	1.9%	
Space Coast Regional						
Runway Wind Profiler	1,012	1,050	1,073	23	2.2% *	
PAA Development	30,928	30,928	30,928	(0)	0.0% *	
Air America Foundation (VAC)	2,338	2,368	2,430	62	2.6% *	
Global Aviation	30,000	30,000	30,000	-	0.0%	
Sheltair (T-Hangars)	7,474	7,753	7,930	177	2.3% *	
USATS Land Lease	94,616	96,509	98,439	1,930	2.0% *	
Subtotal	167,096	169,256	170,799	2,192	1.3%	
Total Land Leases	199,281	202,094	204,318	2,873	1.4%	
Other Leases						
Arthur Dunn						
Houses						
925 N. Singleton Ave.	9,600	9,600	9,600	-	0.0% *	
115 N Williams Ave.	0	0	0	-	0.0% *	
965 Luna Terrace	0	0	0	-	0.0% *	
712 Old Dixie Ave.	8,400	0	0	-	0.0% *	
901 N. Singleton Ave.	0	0	0	-	0.0% *	
Sheltair Investment Fee	30,240	30,240	30,240	-	0.0% *	
Subtotal	48,240	39,840	39,840	-	0.0%	
Merritt Island						
Aerial Sign North (Banner Towing)	3,712	3,802	3,888	87	2.3%	
Subtotal	3,712	3,802	3,888	87	2.3%	
Space Coast Regional						
Webb Honey	107	110	113	2	2.2%	
Subtotal	107	110	113	2		
Total Other Leases	52,059	43,752	43,841	89	0.2%	
Total Operating Revenue						
Arthur Dunn	379,065	377,422	358,260	(19,162)	-5.1%	
Merritt Island	807,631	829,027	843,901	15,874	1.9%	
Space Coast Regional	1,277,543	1,349,317	1,374,230	25,817	1.9%	
Total Operating Revenue	2,464,239	2,555,765	2,576,390	22,529	0.9%	
Interest & Misc Income	2,500	2,500	2,500	-	0.0%	
Total Revenue	2,466,739	2,558,265	2,578,890	22,529	0.9%	

**TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED OPERATING BUDGET w/ ALLOCATIONS
FISCAL YEAR 2018/2019**

	Proposed Budget Allocation FY 2018/2019		Space Coast	Proposed Budget FY 2018/2019	Difference	Percentage change +/-
	Arthur Dunn	Merritt Island				
PERSONNEL SERVICES						
Regular Salaries	20%	35%	45%	813,006	(13,554)	-1.6%
Payroll Taxes	162,601	284,552	365,853	62,195	(1,037)	-1.6%
Workmans Compensation Insurance	12,439	21,768	27,988	26,000		
Allocated Benefits	5,200	9,100	11,700	275,980	16,469	6.3%
TOTAL PERSONNEL SERVICES	259,511	96,593	124,191	1,175,303	1,878	0.2%
	235,436	412,013	529,731	1,177,181		
OPERATING EXPENSES/CAPITAL OUTLAY						
Professional Services						
Appraisals/Surveys						
General Consultant	2,000	3,500	4,500	10,000	-	
Legal Fees	10,000	17,500	22,500	50,000	5,000	11.1%
Accounting and Auditing						
Accounting and Auditing	6,800	11,900	15,300	34,000	-	
Other Contractual Services						
Computer Technical Support	600	1,050	1,350	3,000	2,000	200.0%
Janitorial Services	1,400	2,450	3,150	7,000	-	
Other Contractual Services	-	-	-	-	-	
Travel and Training						
Travel & Per Diem	1,500	2,625	3,375	7,500	(7,500)	-50.0%
Employee Development	2,400	4,200	5,400	12,000	3,000	33.3%
Communications and Freight						
Telecommunications	7,098	12,422	15,971	35,490	-	
Postage	700	1,225	1,575	3,500	-	
Utility Services						
Utility Services	36,000	63,000	81,000	180,000	13,500	8.1%
Rentals and Leases						
Rentals & Leases	1,640	2,870	3,690	8,200	-	
Insurance						
Property & Casualty	48,360	84,630	108,810	241,799	(9)	0.0%
General Liability	9,340	16,345	21,015	46,700	2,125	4.8%
Other Insurance & Bonds	59	104	133	296	-	
Repairs and Maintenance						
Maintenance Contracts	2,600	4,550	5,850	13,000	-	
Other Repairs & Maintenance	47,000	82,250	105,750	235,000	75,000	46.9%
Printing & Binding						
Printing & Binding	60	105	135	300	-	
Promotional Activities						
Marketing/Advertising	3,000	5,250	6,750	15,000	-	
Other Promotional Activities	1,400	2,450	3,150	7,000	-	
Other Current Charges and Obligations						
Legal Notices & Advertising	760	1,330	1,710	3,800	2,000	111.1%
Other Current Charges & Obligations	3,600	6,300	8,100	18,000	5,000	38.5%
Office Supplies						
Office Supplies	1,800	3,150	4,050	9,000	-	

**TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED OPERATING BUDGET w/ ALLOCATIONS
FISCAL YEAR 2018/2019**

	Budget FY 2017/2018	Proposed Budget Allocation FY 2018/2019				Proposed Budget FY 2018/2019	Difference	Percentage change +/-
		Arthur Dunn	Merritt Island	Space Coast				
Operating Supplies								
Operating Supplies	60,000	12,000	21,000	27,000	60,000	-		
Operating Furniture, Fixtures, Equipment and Software	7,500	1,500	2,625	3,375	7,500	-		
Uniforms	6,500	1,300	2,275	2,925	6,500	-		
Books, Publications, Subscriptions and Memberships								
Publications & Subscriptions	300	60	105	135	300	-		
Dues & Memberships	10,000	2,000	3,500	4,500	10,000	-		
Capital Outlay	175,000	20,000	35,000	45,000	100,000	(75,000)	-42.9%	
Contingency	64,282	13,476	23,583	30,321	87,379	3,097	4.8%	
TOTAL OPERATING EXPENSES/CAPITAL OUTLAY	\$1,164,051	\$238,453	\$417,292	\$536,519	\$1,192,264	\$79,556	6.8%	
TOTAL PERSONNEL, OPERATING EXPENSES/CAPITAL OUTLAY	\$2,339,354	\$473,889	\$829,306	\$1,066,250	\$2,369,445	\$81,434	3.5%	

X21	COJ	TIX
20%	36%	45%

Expense Allocation Table

**TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED OPERATING BUDGET
FY 2018 / 2019**

Account Description		Budget FY 2017 / 2018	Proposed Budget FY 2018 / 2019	Difference	Percentage Change +/-
PERSONNEL SERVICES					
	Regular Salaries	826,560	813,006	(13,554)	-1.6%
	Payroll Taxes	63,232	62,195	(1,037)	-1.6%
	Workmans Compensation Insurance	26,000	26,000	-	0.0%
	Allocated Benefits	259,511	275,980	16,469	6.3%
	Retirement	94,603	107,677		
	Insurance	161,908	165,303		
	Education	3,000	3,000		
TOTAL PERSONNEL SERVICES		1,175,303	1,177,181	1,878	0.2%
OPERATING EXPENSES/CAPITAL OUTLAY					
Professional Services					
	Appraisals		0	-	
	Land/Building Appraisals				
	General Consultant	10,000	10,000	-	0.0%
	Architectural & Engineering Design	10,000	10,000	-	
	Legal Fees	45,000	50,000	5,000	11.1%
	Attorney Fees	45,000	50,000	-	
Accounting and Auditing					
	Accounting and Auditing	34,000	34,000	-	0.0%
	Audit & Misc Accounting Fees	34,000	34,000	-	
Other Contractual Services					
	Temporary Help				
	Temp Service		0	-	
	Federal Consulting Services				
	Legislative Services		0	-	
	Computer Technical Support	1,000	3,000	2,000	200.0%
	Tech Support	1,000		-	
	Landscaping				
	Maintenance Contract		0	-	
	Janitorial Services	7,000	7,000	-	0.0%
	Cleaning Services	7,000	7,000	-	
	Other Contractual Services				
	Employee Testing				
Travel and Training					
	Travel & Per Diem	15,000	7,500	(7,500)	-50.0%
	Aviation Related Meetings and Conferences	15,000	7,500	-	
	Training & Education	9,000	12,000	3,000	33.3%
	Employee Training & Development	9,000	12,000	-	
Communications and Freight					
	Telecommunications	35,490	35,490	-	0.0%
	Telephone	7,150	7,150	-	
	Telephone - Arthur Dunn	2,000	2,000	-	
	Telephone - Merritt Island	4,500	4,500	-	
	Telephone - Space Coast	12,100	12,100	-	
	Cellular Phones	7,500	7,500	-	
	Cable	1,500	1,500	-	
	Internet Fees	740	740	-	
	Postage	3,500	3,500	-	0.0%
	Postage	3,000		-	
	Express Mail Delivery	500		-	
Utility Services					
	Utility Services	166,500	180,000	13,500	8.1%
	Water/Sewer	15,750	16,000	-	
	Irrigation/Water				
	Electricity	117,750	140,000	-	
	Storm Water Fees	25,000	10,000	-	
	Solid Waste & Recycling	8,000	14,000	-	
Rentals and Leases					
	Rentals & Leases	8,200	8,200	-	0.0%
	Equipment Rental	3,475	2,500	-	
	Postage Machine	725	700	-	
	Copy Machine	2,000	2,000	-	
	Phone System	2,000	3,000	-	

**TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED OPERATING BUDGET
FY 2018 / 2019**

Account Description	Budget FY 2017 / 2018	Proposed Budget FY 2018 / 2019	Difference	Percentage Change +/-
Insurance				
Property & Casualty	241,808	241,799	(9)	0.0%
Liability	44,575	46,700	2,125	4.8%
Buildings & Equipment	241,808			
Fuel Tanks	3,200	2,600	-	
General Liability	10,000	8,500	-	
Auto Liability	18,025	22,000	-	
Housing	7,850	8,000	-	
Officers Liability	5,500	5,600	-	
Other Insurance & Bonds	296	296	-	0.0%
Employee Bond	296	296	-	
Repairs and Maintenance				
Maintenance Contracts	13,000	13,000	-	0.0%
Service Contracts	9,000	9,000	-	
Recycling	-	-	-	
Pest Control	1,600	1,600	-	
Lift Station	2,400	2,400	-	
Other Repairs & Maintenance	160,000	235,000	75,000	46.9%
T-Hangar Maintenance	-	75,000	-	
Auto Repair	10,000	10,000	-	
Equipment & Buildings	145,000	145,000	-	
Office Equipment	5,000	5,000	-	
Printing & Binding				
Printing & Binding	300	300	-	0.0%
General Printing and Binding	300		-	
Promotional Activities				
Advertising	15,000	15,000	-	0.0%
Marketing	15,000	15,000	-	
Website & Yellow Pages			-	
Other Promotional Activities	7,000	7,000	-	0.0%
NBAA Annual Conference			-	
AOPA Annual Conference			-	
General Promo Activities	7,000	7,000	-	
Presentation/Promo Material			-	
Other Current Charges and Obligations				
Legal Notices & Advertising	1,800	3,800	2,000	111.1%
Legal Notices (RFP/RFB)	1,500	3,500	-	
Board Meeting Dates	300	300	-	
Other Current Charges & Obligations	13,000	18,000	5,000	38.5%
Redevelopment Fees			-	
Real Estate Taxes	13,000	18,000	-	
Tax Appraiser Fees			-	
Tax Collector Fees			-	
Office Supplies				
Office Supplies	9,000	9,000	-	0.0%
Office Supplies	9,000	9,000	-	
Operating Supplies				
Operating Supplies	60,000	60,000	-	0.0%
Fuel Products	60,000	60,000	-	
Operating Furniture, Fixtures, Equipment and Software	7,500	7,500	-	0.0%
Software	1,500	1,500	-	
Computer Equipment	6,000	6,000	-	
Uniforms	6,500	6,500	-	0.0%
Maintenance Uniforms	6,500	6,500	-	
Books, Publications, Subscriptions and Memberships				
Books, Publications, Compact Disks, Videos & Subscriptions	300	300	-	0.0%
Airport Publications	300	300	-	
Dues & Memberships	10,000	10,000	-	0.0%
AAAE, FAC, SEC, etc		5,000	-	
FAC Airport Mem., Chambers, EDC, etc.	10,000	5,000	-	
Capital Outlay				
Capital Outlay (Vehicles & Equipment)	175,000	100,000	(75,000)	-42.9%
Contingency	64,282	67,379	3,097	4.8%
Contingency	64,282	67,379	-	
TOTAL OPERATING EXPENSES/CAPITAL OUTLAY	\$1,164,051	\$1,192,264	\$28,213	2.4%
GRAND TOTAL	\$2,339,354	\$2,369,445	\$30,091	1.3%