

Monroe Place Homeowners
Profit & Loss
 January through December 2018

	Jan - Dec 18
Income	
Income Before Interest	
Income	
Fee Income	29,840.00
Interest Income	0.65
Total Income	29,840.65
Total Income Before Interest	29,840.65
Total Income	29,840.65
Expense	
Fraud	0.00
Trash	107.00
Recurring Expenses	
Utilities	
Water/Sewer	3,527.90
Total Utilities	3,527.90
Total Recurring Expenses	3,527.90
Office Expenses	
Postage & Delivery	41.75
Office Expenses - Other	10.00
Total Office Expenses	51.75
Schedule H Expenses	
Tax Preparation	200.00
Bank Service Charges	168.00
Total Schedule H Expenses	368.00
Repairs and maint	
Roof Repairs & Maintenance	325.84
Repairs	
Building	129.00
Total Repairs	129.00
Grounds	
Grounds Maintenance	1,022.00
Lawn Maintenance	5,388.00
Repairs	85.00
Snow Removal	1,805.00
Total Grounds	8,300.00
Total Repairs and maint	8,754.84
Filing Fees	20.00
Insurance	15,494.21
Property Management	3,000.00
Total Expense	31,323.70
Net Income	-1,483.05

Monroe Place Homeowners
Balance Sheet
As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	3,014.30
Monroe Place Reserve	898.00
Total Checking/Savings	<u>3,912.30</u>
Total Current Assets	<u>3,912.30</u>
TOTAL ASSETS	<u>3,912.30</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	0.01
Retained Earnings	5,395.34
Net Income	<u>-1,483.05</u>
Total Equity	<u>3,912.30</u>
TOTAL LIABILITIES & EQUITY	<u>3,912.30</u>