



MINUTES

Governing Board of Directors
Research Based Education Corporation

September 14, 2015
8433 N. Black Canyon Highway – Suite 160
Phoenix, Arizona 85021
Conference Room

Board Members Present:
Board Members Absent:
Others Present:

Curt Porter, Jim Sexton (*telephonically*), Richard Hay (*via Fuze Meeting*)

1. Call to Order

Board of Directors President Curt Porter called the regular Governing Board of Directors meeting to order at 3:35 PM at the Research Based Education Corporation's conference room in Phoenix, Arizona.

2. Adoption of Agenda

MOTION: Richard Hay moved to adopt the meeting agenda as presented.
Motion seconded by Jim Sexton and passes 3-0.

3. Audience of Citizens

There were no requests to speak.

4. Executive Session

None.

5. Adoption of FY 2016 Revised Budget

Curt Porter updated the Board Members of the FY 2016 budget and cashflow. Board Members discussed grant revenues, cashflow projections.

MOTION: Richard Hay moved to adopt the Revised FY 2016 Budget as presented.
Motion seconded by Jim Sexton and passes 3-0.

6. Adjournment

MOTION: Jim Sexton moved to adjourn the meeting at 4:15 PM.
Motion seconded by Curt Porter and passes 3-0.

Minutes submitted by Member, Richard Hay
September 15, 2015