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SPACKMAN ENTERTAINMENT GROUP LODGES IPO DOCUMENTS

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Fans of Korean drama have another avenue to indulge in all things Korean.

One of Korea's leading theatrical film production groups, Spackman Entertainment Group Limited has lodged its preliminary offer document in connection with its proposed initial public offering (IPO) and listing on the Catalist board (Catalist) of the Singapore Exchange Securities Trading Limited (SGX-ST).

Spackman Entertainment Group is primarily involved in producing, presenting and investing in theatrical films.

The Company's two wholly-owned film production subsidiaries, namely, Zip Cinema and Opus Pictures, are two of the most recognised film production labels in Korea and have produced some of Korea's most commercially successful theatrical films in the past seven years.

Since becoming part of the Group in January 2012, Zip Cinema has released two films: COLD EYES (2013) and ALL ABOUT MY WIFE (2012) (co-produced with Soo Film).

During the same period, Opus Pictures has released three films. FOR THE EMPEROR (2014), SNOWPIERCER (2013) (op-produced with Moho Film) and HOWLING (2012) (op-produced with Film Poeta).

Of particular note was Opus Pictures' oo-production of critically-accialmed sci-filaction film SNOWPIERCER which became Korea's number two film of 2013 (in terms of box office ticket admissions) and is also the 10th best Korean film in history in terms of ticket admissions in Korea.

The Group currently has a total of seven Korean film projects in development, pre-production, or production.

Apart from local films, Spackman Entertainment Group also selectively distributes foreign films in Korea.

PrimeParthers Corporate Finance Pte Ltd is the Issue Manager, Sponsor and Placement Agent of the proposed IPO and the Listing.