

RCC
Balance Sheet

As of June 30, 2021

Accrual Basis

	<u>Jun 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1101 · Fifth Third Checking	85,776.74
1103 · First Midwest Bank MM	<u>257,494.92</u>
Total Checking/Savings	343,271.66
Accounts Receivable	
1160 · Accounts Receivable	<u>30,363.78</u>
Total Accounts Receivable	30,363.78
Other Current Assets	
1117 · Prepaid Income Taxes	<u>563.00</u>
Total Other Current Assets	<u>563.00</u>
Total Current Assets	<u>374,198.44</u>
TOTAL ASSETS	<u>374,198.44</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	<u>32,060.93</u>
Total Accounts Payable	32,060.93
Other Current Liabilities	
1205 · Prepaid Assessments	33,287.00
1202 · Clubhouse Rental Security ...	535.00
1203 · Lease Security Deposits	<u>5,782.51</u>
Total Other Current Liabilities	<u>39,604.51</u>
Total Current Liabilities	<u>71,665.44</u>
Total Liabilities	71,665.44

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Balance Sheet

Accrual Basis

As of June 30, 2021

	<u>Jun 30, 21</u>
Equity	
3000 · Homeowners Equity	80,709.53
3001 · Contingency Reserve	-39,385.87
32000 · Retained Earnings	252,448.19
Net Income	<u>8,761.15</u>
Total Equity	<u>302,533.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>374,198.44</u></u>

RCC
Profit & Loss Budget Performance

June 2021

Accrual Basis

	Jun 21	Budget	\$ Over Budget	Jan - Jun 21	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	33,087.56	33,116.33	-28.77	198,753.50	198,697.98	55.52	397,396.00
4003 · Clubhouse Rental Fee	0.00	20.83	-20.83	0.00	124.98	-124.98	250.00
4005 · Move In Move Out Fees	750.00	208.33	541.67	2,400.00	1,249.98	1,150.02	2,500.00
4008 · Interest Income	0.00	116.67	-116.67	280.92	700.02	-419.10	1,400.00
4010 · Late Fees	300.00	175.00	125.00	1,530.00	1,050.00	480.00	2,100.00
4025 · Miscellaneous Income	-150.00	166.67	-316.67	3,875.00	1,000.02	2,874.98	2,000.00
Total Income	33,987.56	33,803.83	183.73	206,839.42	202,822.98	4,016.44	405,646.00
Total Income	33,987.56	33,803.83	183.73	206,839.42	202,822.98	4,016.44	405,646.00
Gross Profit	33,987.56	33,803.83	183.73	206,839.42	202,822.98	4,016.44	405,646.00
Expense							
Exterior Expenses							
5000 · Landscape/Snow Contract	1,400.00	2,475.92	-1,075.92	10,842.00	14,855.52	-4,013.52	29,711.00
5001 · Landscaping Improveme...	0.00	5,000.00	-5,000.00	0.00	5,000.00	-5,000.00	5,000.00
5005 · Snow Expense- Other	0.00	0.00	0.00	7,205.00	3,100.00	4,105.00	6,200.00
5006 · Aquatic Weed Control	0.00	0.00	0.00	0.00	0.00	0.00	150.00
5071 · Bridge Repairs	0.00	1,000.00	-1,000.00	0.00	1,000.00	-1,000.00	1,000.00
5070 · Concrete Repair/Maint	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
5051 · Timber Replacement	0.00	500.00	-500.00	0.00	500.00	-500.00	500.00
5068 · Sealcoating	0.00	200.00	-200.00	0.00	200.00	-200.00	200.00
Total Exterior Expenses	1,400.00	9,175.92	-7,775.92	18,047.00	24,655.52	-6,608.52	47,261.00
Utility Expense							
5090 · Water	5,329.08	5,750.00	-420.92	32,323.85	34,500.00	-2,176.15	69,000.00
5091 · Telephone	0.00	103.20	-103.20	0.00	206.40	-206.40	516.00
5093 · Gas	61.30	137.83	-76.53	584.81	826.98	-242.17	1,654.00
5092 · Electricity	447.96	1,583.33	-1,135.37	10,030.12	9,499.98	530.14	19,000.00
Total Utility Expense	5,838.34	7,574.36	-1,736.02	42,938.78	45,033.36	-2,094.58	90,170.00

RCC
Profit & Loss Budget Performance

June 2021

Accrual Basis

	Jun 21	Budget	\$ Over Budget	Jan - Jun 21	YTD Budget	\$ Over Budget	Annual Budget
Building Expense							
5060 · Exterminating	0.00	81.25	-81.25	1,225.00	487.50	737.50	975.00
5061 · Hall Cleaning	1,205.00	1,228.25	-23.25	7,181.54	7,369.50	-187.96	14,739.00
5062 · Electric Repairs	226.86	333.33	-106.47	1,290.27	1,999.98	-709.71	4,000.00
5063 · Plumbing Repairs	603.50	250.00	353.50	4,844.00	1,500.00	3,344.00	3,000.00
5064 · Roof Repairs	0.00	166.67	-166.67	1,676.28	1,000.02	676.26	2,000.00
5065 · Carpet Cleaning	0.00	0.00	0.00	0.00	2,466.50	-2,466.50	4,933.00
5067 · Misc Maintenance & Repair	225.28	1,166.67	-941.39	4,767.53	7,000.02	-2,232.49	14,000.00
5059 · On-Site Maintenance	3,240.96	3,511.00	-270.04	19,693.01	21,066.00	-1,372.99	42,132.00
5066 · Vent Cleaning	0.00	0.00	0.00	0.00	4,000.00	-4,000.00	4,000.00
5069 · Interior Painting	0.00	0.00	0.00	191.00	0.00	191.00	2,000.00
5076 · New Carpet	0.00	2,000.00	-2,000.00	0.00	2,000.00	-2,000.00	2,000.00
Total Building Expense	5,501.60	8,737.17	-3,235.57	40,868.63	48,889.52	-8,020.89	93,779.00
Administrative Expenses							
5084 · Real Estate Taxes	86.13	0.00	86.13	86.13	90.00	-3.87	180.00
5082 · Insurance	4,277.75	4,534.92	-257.17	29,986.25	27,209.52	2,776.73	54,419.00
5080 · Management Fees	1,667.62	1,667.00	0.62	10,003.24	10,002.00	1.24	20,004.00
5086 · Postage/Copying/Bank Fee	136.17	143.00	-6.83	1,571.20	858.00	713.20	1,716.00
5087 · Legal Fees	0.00	83.33	-83.33	0.00	499.98	-499.98	1,000.00
5081 · Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
5072 · Garage Assessment	0.00	10.67	-10.67	0.00	64.02	-64.02	128.00
5085 · Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Total Administrative Expenses	6,167.67	6,438.92	-271.25	41,646.82	38,723.52	2,923.30	79,547.00
69999 · Reconciliation Discrepanc...	2,263.24	0.00	2,263.24	10,938.24	0.00	10,938.24	0.00
Clubhouse/Pool Expense							
5040 · Clubhouse Repairs/Maint	0.00	41.67	-41.67	0.00	250.02	-250.02	500.00
5041 · Pool Repairs/Maintenance	600.00	0.00	600.00	1,150.00	10,217.00	-9,067.00	10,217.00
Total Clubhouse/Pool Expense	600.00	41.67	558.33	1,150.00	10,467.02	-9,317.02	10,717.00
Reserve Funding Expense							
7000 · Reserve Funding	7,014.33	7,014.33	0.00	42,085.98	42,085.98	0.00	84,172.00
Total Reserve Funding Expense	7,014.33	7,014.33	0.00	42,085.98	42,085.98	0.00	84,172.00
Total Expense	28,785.18	38,982.37	-10,197.19	197,675.45	209,854.92	-12,179.47	405,646.00
Net Income	5,202.38	-5,178.54	10,380.92	9,163.97	-7,031.94	16,195.91	0.00