



**PROCUREMENT INTEGRITY CONSULTING SERVICES, LLC**  
*"Specializing in assessment and mitigation strategies for procurement integrity to reduce the risk of financial and reputation losses"*

## **PROGRAM DESCRIPTION**

**(Module 4)**

### **Contracting and the Over-Sight Role**

#### **Description**

Every contract faces varying degrees of risk, including those related to the risk of fraud and abuse. The first step to mitigating these risk is understanding the procurement process from an optic of an oversight professional and gaining insight into various risk mitigation steps.

This two hour block of instruction will present an overview of the procurement process sufficiently for the professional performing oversight responsibilities to discover where the higher levels of the risk can be found. The training also discusses what you can do to protect your organization from fraudulent practices within your contracting processes and what types of procurement fraud risk assessments you can conduct.

The training is intended for a broad spectrum of disciplines, including investigators, auditors, evaluators, inspectors, attorneys, contracting officers and others who are engaged in oversight, reviews and risk management related to contracts. The training may also be of interest to entity's who are involved in awarding and administering contracts.

#### **Learning Objectives**

The students will gain insight knowledge of the contracting process; acquisition methods (competitive bidding v. no bid); the spectrum of contract types from fixed price to cost type; and key areas of the contract award and monitoring process that can be assessed for risk. The students will also identify the vulnerable stages of controls where and by who fraudulent contracting practices occur.

