

# Feasibility Determination Quick Reference Sheet

## FEASIBILITY CONDITIONS

In order to be feasible, the Plan must satisfy these two conditions:

- Condition One**                      There must be a “reasonable assurance of Plan performance”
- Condition Two**                      The Plan’s implementation must “not likely to be followed by an unanticipated financial reorganization or liquidation”

## FEASIBILITY REQUIREMENTS

To satisfy these conditions, the Debtor must be reasonably likely to meet the following three requirements:

- Requirement One**                      Provide the cash necessary to pay all of the on-going claim payment obligations described in the Plan
- Requirement Two**                      Maintain a sufficient level of cash throughout the Plan term to provide for the Property’s operating and capital costs while maintaining a level of economic viability sufficient to make the Plan payments
- Requirement Three**                      Provide the cash necessary to pay all of the remaining claim payment obligations, if any, due at the end of the Plan term

## FACTORS CONSIDERED IN DETERMINING PLAN FEASIBILITY

To form our Opinion, as to the satisfaction of these Conditions and Requirements, we considered the following factors in determining whether the Plan is feasible:

- Feasibility Factor One**                      The (future) earning power of the business
- Feasibility Factor Two**                      The adequacy of the (reorganized) capital structure
- Feasibility Factor Three**                      The economic conditions of the business
- Feasibility Factor Four**                      The efficiency and effectiveness of management in control of the business after confirmation
- Feasibility Factor Five**                      The reasonableness and impact of the plan terms to the success of the plan