

Villa Monterey Recreational Associaton

A/R AGING SUMMARY

As of October 31, 2023

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Medical Monitoring Service					50.00	50.00
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00

Villa Monterey Recreational Associaton

BALANCE SHEET

As of October 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bank	
Bank of America/Checking	37,769.01
Reserve Savings	23,332.05
Total Bank	61,101.06
Total Bank Accounts	61,101.06
Other Current Assets	
Certificate of Deposit - BofA	30,612.10
Total Other Current Assets	30,612.10
Total Current Assets	91,713.16
TOTAL ASSETS	\$91,713.16
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Board Designated Funds	53,944.15
Unrestricted Net Assets	20,081.60
Net Income	17,687.41
Total Equity	91,713.16
TOTAL LIABILITIES AND EQUITY	\$91,713.16

Villa Monterey Recreational Associaton

PROFIT AND LOSS YTD COMPARISON

October 2023

	Operating		Reserve		TOTAL	
	Oct 2023	Jan - Oct, 2023 (YTD)	Oct 2023	Jan - Oct, 2023 (YTD)	Oct 2023	Jan - Oct, 2023 (YTD)
INCOME						
Income					0.00	0.00
Assn Dues	605.00	82,280.00			605.00	82,280.00
Transfer and Other Fee Income	50.00	5,930.00			50.00	5,930.00
Total Income	655.00	88,210.00			655.00	88,210.00
Reserve Allocation		(6,353.00)		6,353.00	0.00	0.00
Total Income	655.00	81,857.00	0.00	6,353.00	655.00	88,210.00
GROSS PROFIT	655.00	81,857.00	0.00	6,353.00	655.00	88,210.00
EXPENSES						
Administration					0.00	0.00
Accountant	225.00	3,975.00			225.00	3,975.00
Copying		247.32			0.00	247.32
Insurance		2,875.00			0.00	2,875.00
Legal & Professional		391.52			0.00	391.52
Postage	43.28	130.68			43.28	130.68
Property Tax		51.22			0.00	51.22
Report/Corp Commission		10.00			0.00	10.00
Supplies		214.56			0.00	214.56
Website	75.00	526.52			75.00	526.52
Total Administration	343.28	8,421.82			343.28	8,421.82
Com Area, Bld, Lndscp					0.00	0.00
Repairs and Supplies		2,680.24		3,600.00	0.00	6,280.24
Service	675.00	9,461.00			675.00	9,461.00
Total Com Area, Bld, Lndscp	675.00	12,141.24		3,600.00	675.00	15,741.24
Maintenance					0.00	0.00
Janitorial	350.00	3,850.00			350.00	3,850.00
Pest Control		100.00			0.00	100.00

	Operating		Reserve		TOTAL	
	Oct 2023	Jan - Oct, 2023 (YTD)	Oct 2023	Jan - Oct, 2023 (YTD)	Oct 2023	Jan - Oct, 2023 (YTD)
Total Maintenance	350.00	3,950.00			350.00	3,950.00
Owner Relations					0.00	0.00
Events & Supplies	231.72	1,098.06			231.72	1,098.06
Total Owner Relations	231.72	1,098.06			231.72	1,098.06
Pool & Spa					0.00	0.00
Permits		495.00			0.00	495.00
Repairs & Replacements	371.88	1,532.47		7,909.00	371.88	9,441.47
Service	473.81	5,799.44			473.81	5,799.44
Total Pool & Spa	845.69	7,826.91		7,909.00	845.69	15,735.91
Shared Entrance					0.00	0.00
Expenses					0.00	0.00
Electric	128.14	1,179.91			128.14	1,179.91
Monthly Service	1,066.12	13,712.30			1,066.12	13,712.30
Repairs & Supplies		1,636.03		650.00	0.00	2,286.03
Water	554.30	4,513.74			554.30	4,513.74
Total Expenses	1,748.56	21,041.98		650.00	1,748.56	21,691.98
Reimbursement from Units	(2,036.18)	(17,306.56)			(2,036.18)	(17,306.56)
Total Shared Entrance	(287.62)	3,735.42		650.00	(287.62)	4,385.42
Utilities					0.00	0.00
Electric	440.84	4,163.23			440.84	4,163.23
Gas (Pool & Spa)	209.15	10,859.77			209.15	10,859.77
Telephone/Internet	115.21	1,156.50			115.21	1,156.50
Water/Ramada/Pool	554.01	5,062.35			554.01	5,062.35
Water/Triangle	101.41	563.00			101.41	563.00
Total Utilities	1,420.62	21,804.85			1,420.62	21,804.85
Total Expenses	3,578.69	58,978.30	0.00	12,159.00	3,578.69	71,137.30
NET OPERATING INCOME	(2,923.69)	22,878.70	0.00	(5,806.00)	(2,923.69)	17,072.70
OTHER INCOME						
Interest			612.30	614.71	612.30	614.71
Total Other Income	0.00	0.00	612.30	614.71	612.30	614.71
NET OTHER INCOME	0.00	0.00	612.30	614.71	612.30	614.71

	Operating		Reserve		TOTAL	
	Oct 2023	Jan - Oct, 2023 (YTD)	Oct 2023	Jan - Oct, 2023 (YTD)	Oct 2023	Jan - Oct, 2023 (YTD)
NET INCOME	\$ (2,923.69)	\$22,878.70	\$612.30	\$ (5,191.29)	\$ (2,311.39)	\$17,687.41

Villa Monterey Recreational Associaton

TRANSACTION REPORT

October 2023

Date	Name	Memo/Description	Amount
Administration			
Accountant			
10/02/2023	Norton Bookkeeping Services		225.00
Total for Accountant			\$225.00
Postage			
10/06/2023	Rose Surface	Rose Surface Bill Payment	43.28
Total for Postage			\$43.28
Website			
10/31/2023	VanDusen, Kristin	Kristin Van Dusen Bill Payment	75.00
Total for Website			\$75.00
Total for Administration			\$343.28
Com Area, Bld, Lndscp			
Service			
10/06/2023	Ersland Touch Landscape		675.00
Total for Service			\$675.00
Total for Com Area, Bld, Lndscp			\$675.00
Maintenance			
Janitorial			
10/31/2023	Maria M Hovey	Maria Hovey Bill Payment	350.00
Total for Janitorial			\$350.00
Total for Maintenance			\$350.00
Owner Relations			
Events & Supplies			
10/02/2023	William Marshall	Coffee and donuts for meeting	61.47
10/23/2023	William Marshall	Owner Relation Events	170.25
Total for Events & Supplies			\$231.72

Date	Name	Memo/Description	Amount
Total for Owner Relations			\$231.72
Pool & Spa			
Repairs & Replacements			
10/04/2023	Aqua Pool Service & Repair		371.88
Total for Repairs & Replacements			\$371.88
Service			
10/04/2023	Aqua Pool Service & Repair		473.81
Total for Service			\$473.81
Total for Pool & Spa			\$845.69
Shared Entrance			
Expenses			
Electric			
10/17/2023	APS - 3845521000		128.14
Total for Electric			\$128.14
Monthly Service			
10/04/2023	Aqua Pool Service & Repair		116.12
10/06/2023	Ersland Touch Landscape		950.00
Total for Monthly Service			\$1,066.12
Water			
10/25/2023	City of Scottsdale-100243		554.30
Total for Water			\$554.30
Total for Expenses			\$1,748.56
Total for Shared Entrance			\$1,748.56
Utilities			
Electric			
10/17/2023	APS - 5708801000		40.44
10/17/2023	APS - 5834151000		359.96
10/17/2023	APS - 7660290000		40.44
Total for Electric			\$440.84
Gas (Pool & Spa)			

Date	Name	Memo/Description	Amount
10/05/2023	Southwest Gas	SOUTHWEST GAS DES:PAYMENT ID:BXXXXX55364688 INDN:VILLA MONTEREY REC ASS CO ID:XXXXX85720 CCD	209.15
Total for Gas (Pool & Spa)			\$209.15
Telephone/Internet			
10/16/2023	Century Link	LumenCenturyLink DES:SPEEDPAY ID:XXXXX5494 INDN:XXXXX5494 CO ID:XXXXX05000 PPD	115.21
Total for Telephone/Internet			\$115.21
Water/Ramada/Pool			
10/25/2023	City of Scottsdale-18001		554.01
Total for Water/Ramada/Pool			\$554.01
Water/Triangle			
10/25/2023	City of Scottsdale-17601		101.41
Total for Water/Triangle			\$101.41
Total for Utilities			\$1,420.62
TOTAL			\$5,614.87